



Daily Market Information Report – Thursday June 7, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 6, 2018

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 194 Fed Cattle, 400 Cows, & 325 Stockers, 20 Veal**

	Price Range	Top
Good Fed Steers	146.00-154.50	157.00
Good Fed Heifers	142.00-147.25	154.00
Holstein Steers	102.00-113.00	
Good Cows	71.00-80.00	118.00
Steers 700 lbs+	157.00-210.00	
Lightweight steers	186.00-235.00	275.00
Heifers 700 lbs+	134.00-162.50	
Lightweight heifers	178.00-215.00	

Fed cows sold on a steady market. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt higher. Holstein steers also sold firm. Stockers sold on a good active trade.

Today at **Ontario Stockyards Inc.: 600 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	132.00-155.00	138.21	166.00	900+	84.00-129.00	106.92	154.00
900-999	148.00-172.00	159.35	182.50	800-899	156.00-183.00	170.49	183.00
800-899	160.50-179.00	167.76	184.00	700-799	156.00-185.00	173.12	193.00
700-799	166.00-195.00	184.94	203.00	600-699	155.00-190.00	172.76	196.00
600-699	172.00-216.00	192.72	246.00	500-599	167.50-214.00	193.43	214.00
500-599	200.00-250.50	230.03	250.50	400-499	160.00-224.00	195.02	224.00
400-499	197.50-228.00	210.84	267.50	300-399	184.00-229.00	207.38	229.00
399-	225.00-262.50	245.43	262.50				

Replacements traded actively with prices fully steady to strong. (The sale is still in progress, final results will be posted on Friday's report.)

Today at **Brussels Livestock: 185 Veal**

	Price Range	Top
Good Beef Calves	150.00-190.00	197.00
Good Holsteins	115.00-125.00	129.00
Slightly Heavy Holsteins	105.00-118.00	
Heavy Holsteins 800 lbs+	100.00-110.00	

Veal calves sold on a good active trade with prices \$3.00-\$5.00 cwt higher.

At **Aylmer Stockyards Inc.: June 6, 2018 – 19 stockers, 63 Veal, 119 Cows, 4 Bulls, 32 Fed Cattle**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	64.50-100.00	90.00	100.00
Cows	45.50-94.99	72.69	94.99
Veal over 600 lbs	93.99-140.99	115.10	140.99

140 replacement calves sold from \$10.00-\$300.00 for an average of \$136.68.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	127	137.53-149.26	144.79	157.75
Large & Medium Frame Fed Heifers +1000 lbs	123	134.44-149.94	143.62	165.00
Fed heifers, dairy and dairy cross +1000 lbs	16	66.68-96.38	88.16	100.00
Cows	564	58.85-86.26	72.01	129.00
Bulls under 1600 lbs	12	83.50-98.33	89.79	111.00
Bulls over 1600 lbs	19	86.53-107.05	98.61	110.50
Veal over 600 lbs	76	95.68-134.89	113.26	140.99
Veal under 125 lbs	151	75.00-250.00	126.09	477.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 6, 2018 – 546** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-168.00	159.74	168.00	900+	156.50-163.00	159.75	163.00
900-999	159.00-181.00	170.19	181.00	800-899	156.50-164.00	157.96	164.00
800-899	175.00-174.00	179.59	184.00				

Feeder cattle sold actively with prices \$5.00-\$7.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.57	203.67
Change (from yesterday's close):	-0.40	+0.02
Current Five Day Average:	227.57	205.00

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light at slightly easier prices. Canfax reports: "Wednesday saw light trade develop with live sales in the upper 130's, initial sales are 4.00 lower than last week's weighted average price. Dressed bids have been reported at 240.00-242.00 delivered, generally steady with last week. Depending on how things settle out, Alberta fed prices could move to a discount against the Nebraska market."

Steers	Live	139.50	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade remained untested again today with bids a little better in the south at \$110.00 live, which is steady to last week, but not enough to get any cattle bought. In the north bids are holding at \$110.00 live and \$177.00 dressed in Nebraska (steady to last week), and \$180.00-\$182.00 in Iowa (slightly stronger than last week), but no sales are reported. Asking prices are holding firm at \$115.00-\$116.00 live in the south and \$183.00-\$185.00 dressed in the north. Active trading is expected to be delayed until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	108.37 +0.07	Aug	146.07 -0.67	Jul	3.762 -2.0	Jul	9.742 -20.0	Spot	77.05 -0.18
Aug	104.15 -0.42	Sep	147.55 -0.47	Sep	3.852 -2.4	Aug	9.796 -19.6	Jun	77.06 -0.19
Oct	107.15 -0.02	Oct	148.05 -0.40	Dec	3.966 -3.0	Sep	9.852 -19.4	Sep	77.21 -0.19
Dec	111.42 -0.10	Nov	148.22 -0.22	Mar	4.060 -2.6	Nov	9.946 -18.6	Dec	77.36 -0.19
Feb	115.37 -0.07	Jan	145.35 -0.15	May	4.122 -2.6	Jan	10.022 -18.4	Mar	77.51 -0.19
Apr	116.95 +0.02	Mar	144.45 +0.50	Jul	4.176 -2.6	Mar	10.004 -13.2	Jun	77.63 -0.19

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