



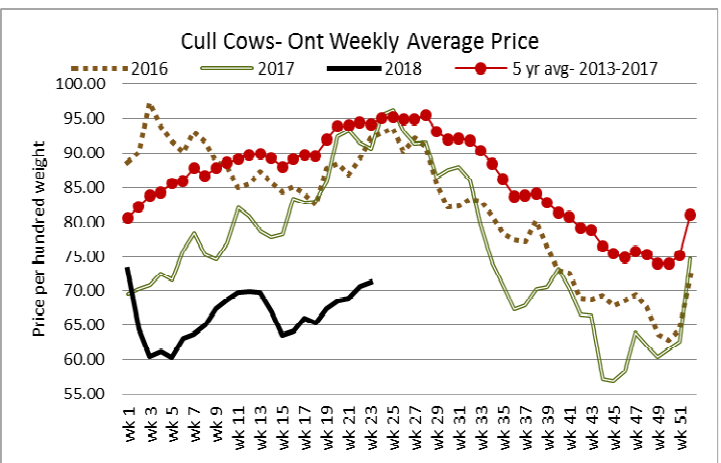
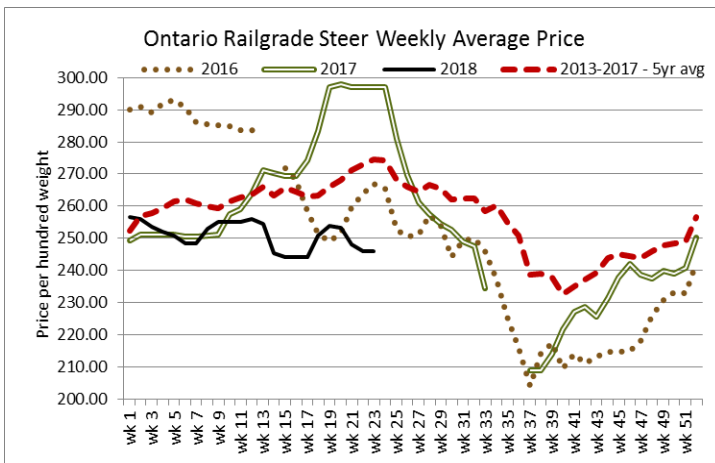
Daily Market Information Report - Friday, June 8, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 245.00-247.00
A Grade Heifers 244.00-246.00



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,275** head on offer (350 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.25-171.75	164.83	175.00	900+	144.00-162.50	153.08	168.00
900-999	162.75-186.75	177.20	186.75	800-899	143.00-164.00	154.38	171.50
800-899	159.00-186.00	175.22	186.00	700-799	148.00-174.75	163.31	177.00
700-799	162.00-191.57	184.20	191.57	600-699	169.00-180.00	173.25	190.00
600-699	172.00-225.00	196.73	231.00	500-599	157.00-195.00	180.88	230.00
500-599	212.00-236.00	221.15	255.00	400-499	207.00-235.00	214.86	235.00
400-499	200.00-255.00	222.22	255.00	300-399	215.00-240.00	230.72	240.00
399-	225.00-250.00	233.33	250.00				

Calves and yearlings are selling on a strong active trade, with calves trading \$3.00-\$5.00 cwt higher, while yearlings are selling at prices \$2.00-\$3.00 higher. Final results will be posted on Monday's report.

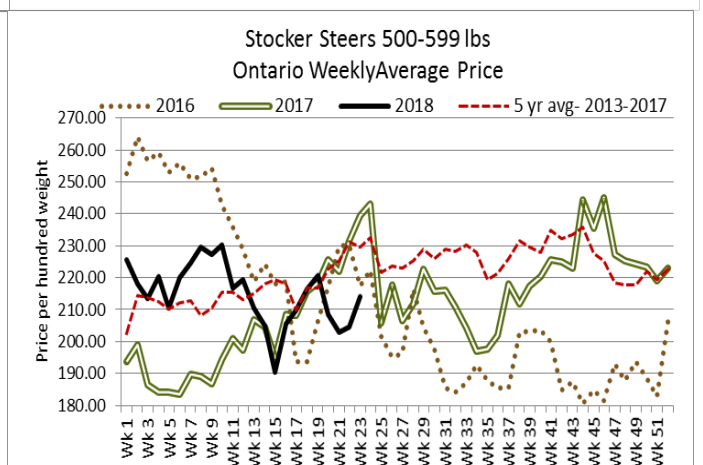
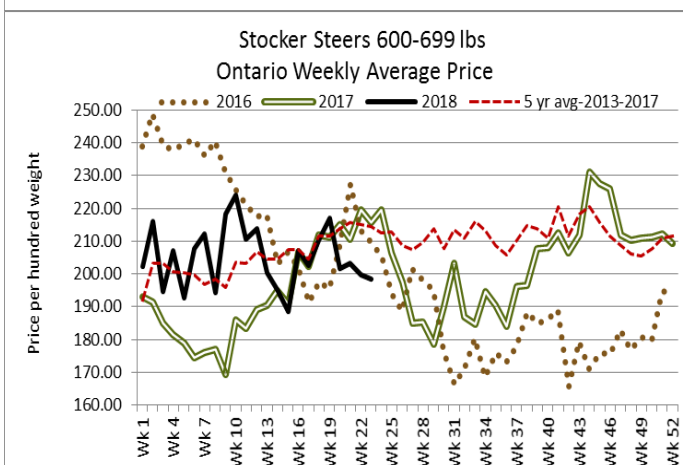
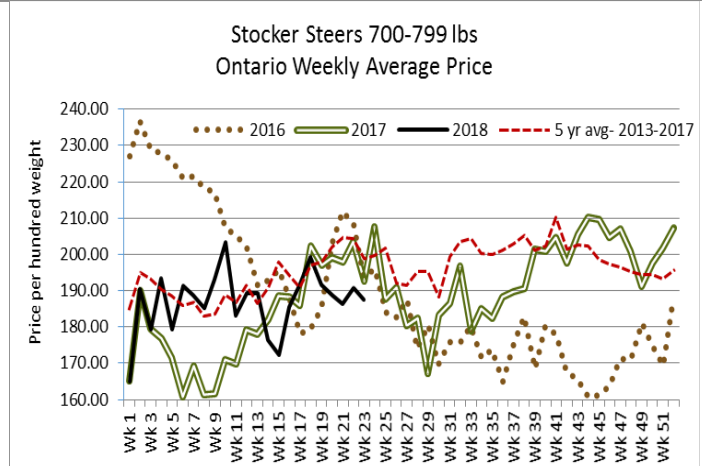
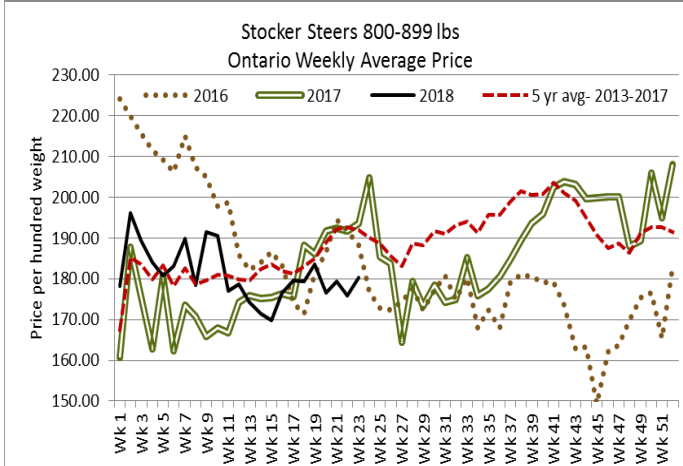
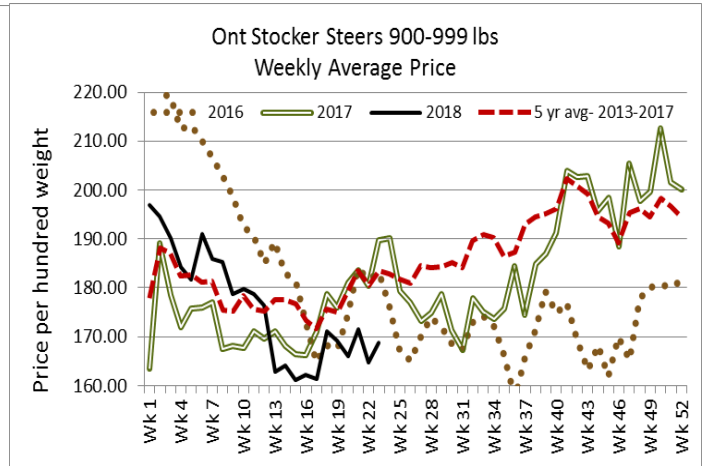
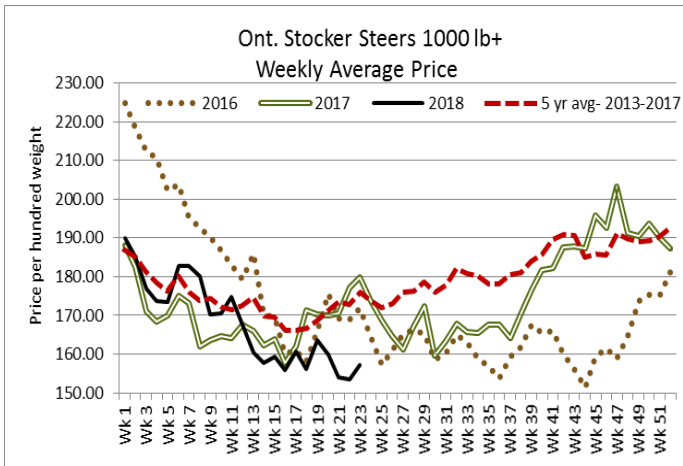
Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	81	125.18-152.83	143.14	157.00
Large & Medium Frame Fed Heifers +1000 lbs	52	121.46-145.49	131.88	154.00
Fed steers, dairy and dairy cross	47	92.90-112.48	103.30	113.00
Cows	542	63.51-80.60	72.43	118.00
Bulls under 1600 lbs	6	62.50-101.00	84.58	125.00
Bulls over 1600 lbs	15	92.80-113.80	102.74	115.00
Veal +600 lbs	173	101.03-122.45	112.00	197.00
Veal Calves 125 lbs & under	86	20.00-104.00	69.84	390.00

Stocker sale at: **Ontario Livestock Exchange, June 7, 2018– 325 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	122.00-148.0	133.12	152.00	900+	104.00-127.00	113.24	128.00
900-999	115.00-156.00	143.45	156.00	800-899	87.50-147.50	119.38	147.50
800-899	157.00-157.50	157.25	157.50	700-799	112.50-162.50	134.11	162.50
700-799	172.50-210.00	193.53	210.00	600-699	147.50-190.00	174.79	190.00
600-699	149.00-208.00	185.33	208.00	500-599	180.00-215.00	192.81	215.00
500-599	162.50-235.00	203.08	235.00	400-499	95.00-200.00	168.50	200.00
400-499	100.00-210.00	119.64	275.00	300-399	215.00-285.00	250.00	285.00

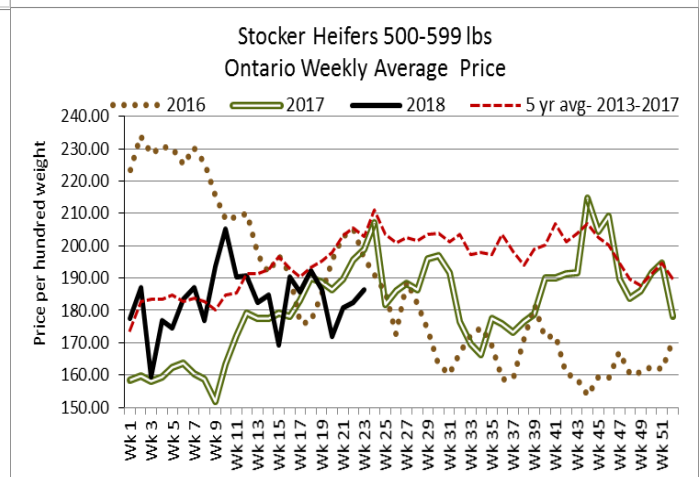
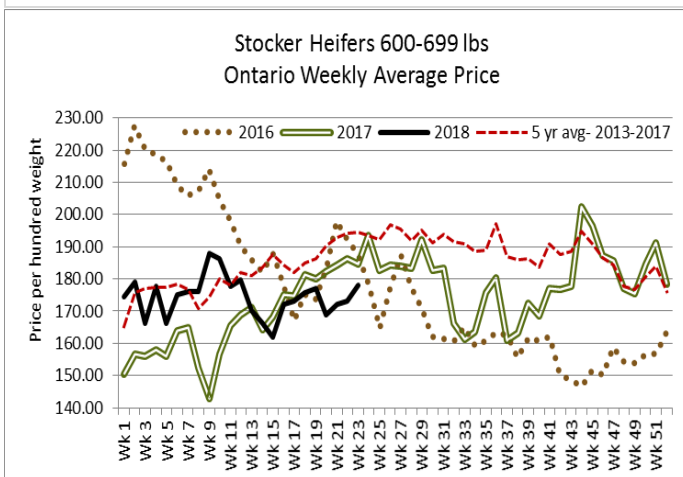
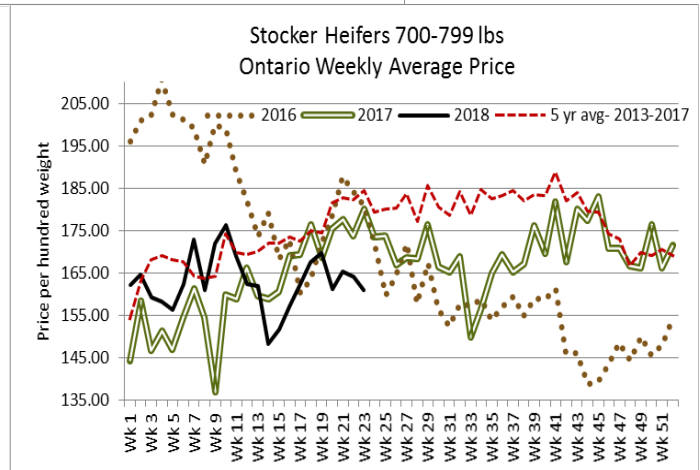
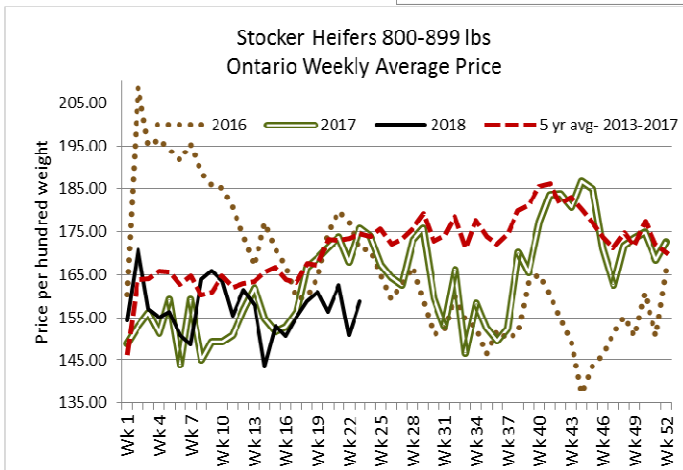
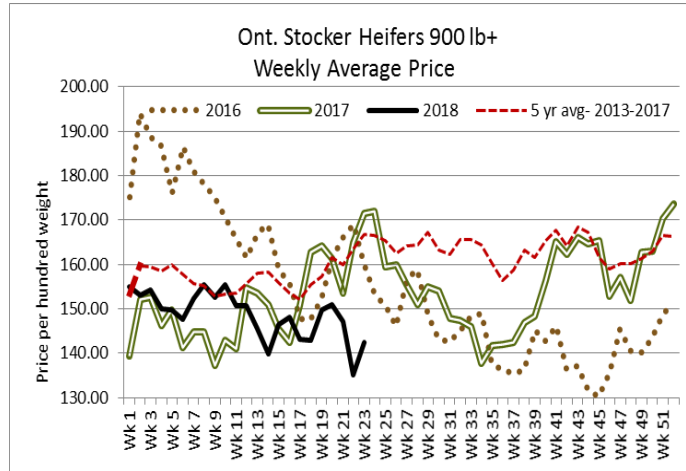
Stockers sold on a good active trade.



Stocker sale at: **Ontario Stockyards Inc. - June 7, 2018– 593** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	132.00-166.00	140.27	166.00	900+	84.00-129.00	110.21	154.00
900-999	148.00-182.50	163.9	182.50	800-899	140.00-174.00	164.67	183.00
800-899	161.00-181.00	170.26	184.00	700-799	156.00-185.00	173.25	193.00
700-799	170.00-195.00	182.96	203.00	600-699	152.50-196.00	174.44	196.00
600-699	172.00-214.00	191.55	246.00	500-599	165.00-214.00	190.69	214.00
500-599	185.00-250.50	222.82	250.50	400-499	155.00-220.00	188.41	224.00
400-499	197.50-228.00	210.37	267.50	300-399	184.00-229.00	207.38	229.00
399-	225.00-262.50	245.43	262.50				

Replacements traded actively with prices fully steady to strong.



Stocker sale at: **Ottawa Livestock Exchange, June 7, 2018– 75** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	166.00-226.00	207.00	226.0	600-699	132.00-162.00	145.33	178.00
400-499	158.00-242.00	198.50	242.00	500-599	154.00-184.00	173.17	184.00
399-	175.00-232.00	196.71	250.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.59	204.61
Change (from yesterday's close):	+0.18	+1.20
Current Five Day Average:	227.21	204.79

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 7, 2018	242.50-248.50	+5.46

ALBERTA DIRECT TRADE

Alberta direct trade so far this week has seen a very light test on Wednesday at 139.50 live, down around \$4.00 from last week's weighted average prices. Thursday trade was reported by Canfax as light with prices steady to \$2.00 lower. Live trade was noted at \$142.75 for steers. Trade ranged from \$238.00-\$242.00 delivered on a dressed basis, with majority of trade at \$240.00. Canfax notes that a few clean up deals are anticipated for today.

Steers	Live	139.50-142.75	Rail (FOB)	236.50-240.50
Heifers	Live	N/T	Rail (FOB)	238.50-240.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade is starting to see bids improve in the south to \$112.00 live, which is \$2.00 higher than last week's average, but no sales have been reported. In the north bids are generally \$110.00 live and \$182.00 dressed, but no sales are noted here either, except for Iowa which has sold cattle from \$113.00-\$115.00 live and \$182.00-\$184.00 dressed on a selective basis. Business should turn active at any time with asking prices sitting at \$115.00 live in the south, and \$185.00 plus dressed in the north. At this point it appears the market tone is higher.

Choice and Select Steers and Heifers:	Live	113.00-115.00
	Rail	182.00-184.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	110.02	+1.65	Aug	147.27	+1.20	Jul	3.776	+1.4	Jul	9.692	-5.0	Spot	77.30	+0.24
Aug	105.77	+1.62	Sep	148.42	+0.87	Sep	3.864	+1.2	Aug	9.746	-5.0	Jun	77.32	+0.25
Oct	108.20	+1.05	Oct	148.35	+0.30	Dec	3.980	+1.2	Sep	9.804	-4.6	Sep	77.47	+0.25
Dec	112.05	+0.62	Nov	148.50	+0.27	Mar	4.070	+1.0	Nov	9.896	-5.0	Dec	77.61	+0.25
Feb	115.65	+0.27	Jan	145.77	+0.42	May	4.130	+0.6	Jan	9.970	-5.2	Mar	77.76	+0.25
Apr	117.20	+0.25	Mar	145.12	+0.67	Jul	4.184	+0.6	Mar	9.952	-5.2	Jun	77.89	+0.25

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