



Daily Market Information Report – Monday, June 11, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **24** veal on offer

	Price Range	Top
Veal 600 lbs +	110.00-123.00	126.00
Veal 451-600 lbs	N/T	

Veal sold on a good demand at steady prices. *Thursday June 14th – 15 Bred Cows & 6 Bred Heifers- selling at the end of the regular stocker sale!*

At **Kawartha Lakes Community Sale Barn, June 9, 2018 – 130 cows, 6 bulls, 31 veal, 47 stockers, 7 fed cattle**

	Price Range	Avg.	Top
Cows	60.50-84.00	70.12	94.00
Veal 600 lbs +	97.00-12.00	97.35	112.00
Veal 125 lbs and less	25.00-425.00	113.06	425.00

Veal sold on a strong demand. Stockers traded strong and cows and bulls sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 8, 2018 – 1,245** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-171.75	161.08	175.00	900+	139.75-156.25	148.02	168.00
900-999	156.50-186.75	174.26	186.75	800-899	145.75-163.50	155.11	171.50
800-899	159.00-186.00	174.85	186.00	700-799	148.00-174.75	163.31	177.00
700-799	162.00-191.57	184.20	191.57	600-699	169.00-180.00	173.25	190.00
600-699	172.00-225.00	196.73	231.00	500-599	157.00-195.00	180.88	230.00
500-599	212.00-236.00	221.15	255.00	400-499	207.00-235.00	214.86	235.00
400-499	200.00-255.00	222.22	255.00	300-399	215.00-240.00	230.71	240.00
399-	225.00-250.00	233.33	250.00				

Calves and yearlings sold on a strong active trade with calves \$3.00-\$5.00 cwt higher and yearlings up \$2.00-\$3.00.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 26, 2018	Week ending May 19, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,209	2,075	47,170
Steers & Heifers	1,022	998	22,649
Cows	834	728	18,677
Bulls	353	349	5,844

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 2, 2018	835	778
May 26, 2018	831	799
June 3, 2017	838	774

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 2, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,437	+7,498	1,198,520	+14%	+8%
Western Slaughter	46,765	+4,745	921,989	+11%	+9%
Eastern Slaughter	12,672	+2,753	276,531	+28%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 9, 2018	Previous Week	Year Ago
Grand Total	658,000	582,000	636,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 25, 2018	2.8390	2.6571
May 18, 2018	2.8197	2.6467
May 11, 2018	2.7814	2.6829

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.13	203.34
Change (from yesterday's close):	-1.08	+0.16
Current Five Day Average:	226.95	204.47

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week did not develop until late Friday afternoon, on a stronger demand. The USDA Mandatory Price Report listed live sales from \$111.00-\$118.25 for the week, with steers averaging \$114.66 up \$4.11 from the previous week on average, while heifers averaged \$114.67 up \$4.30. There have been reports of cattle sold in Nebraska at \$111.00-\$113.00 live were for delivery the first week in July. Dressed deals last week ranged from \$180.00-\$184.00 with steers averaging \$182.75 up \$5.40 from the previous week on average, while heifers averaged \$182.22 up \$4.98.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in volume than last week in all feeding states, especially Kansas. Asking prices are unestablished at this time, however they are expected to be higher than last week due to the stronger market on Friday.

Today, cattle futures opened the day higher but by noon they started to lose ground and ended the day triple digits lower. This too could play in the decision of where to price the cattle this week.

Choice and Select Steers and Heifers:	Live	111.00-118.25
	Rail	180.00-184.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	108.65	-1.37	Aug	145.95	-1.32	Jul	3.672	-10.4	Jul	9.536	-15.4	Spot	77.00	-0.29
Aug	104.17	-1.60	Sep	147.25	-1.17	Sep	3.762	-10.2	Aug	9.590	-15.6	Jun	77.01	-0.31
Oct	107.00	-1.20	Oct	147.57	-0.77	Dec	3.882	-9.6	Sep	9.646	-15.6	Sep	77.15	-0.31
Dec	110.80	-1.25	Nov	147.95	-0.55	Mar	3.976	-9.2	Nov	9.736	-16.0	Dec	77.30	-0.31
Feb	114.60	-1.05	Jan	145.42	-0.35	May	4.040	-9.0	Jan	9.810	-16.0	Mar	77.46	-0.30
Apr	116.45	-0.75	Mar	144.92	-0.20	Jul	4.096	-8.6	Mar	9.804	-14.6	Jun	77.59	-0.29

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