



Daily Market Information Report – Tuesday, June 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 11, 2018

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 120 Fed Cattle & 225 Cows

	Price Range	Top
Choice Steers & Heifers	152.00-156.00	161.50
Second Cut Cattle	148.00-152.00	
Beef Cows	92.00-97.00	108.00
D1 & D2	75.00-78.00	83.00
D3	70.00-73.00	
D4	N/T	

Fed steers and heifers sold on an active trade with fully steady prices. Cows sold on a strong active trade at prices \$2.00-\$3.00 cwt higher.

Today at **Ontario Livestock Exchange**: 360 Veal & 99 Cows

	Price Range	Top
Good quality Cows	79.00-99.00	103.00
Good Beef Veal	140.00-190.00	
Good Holstein Veal	122.00-138.50	
Medium Holstein Veal	110.00-122.00	
Plain Holstein Veal	75.00-103.00	
Heavy Holstein Veal	110.00-119.00	

Veal sold actively at stronger prices. Fed cows sold on a strong demand with prices \$5.00-\$7.00 cwt higher.

Today at **Keady Livestock Market**: 624 Stocker and feeder cattle, 52 cows & bulls, 71 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	150.50-176.25	800-899	154.75-159.00
800-899	192.50-200.25	700-799	172.50-174.00
700-799	196.50-213.25	600-699	180.00-199.00
2600-699	205.50-216.00	500-599	207.00-208.00
500-599	215.00-251.00	400-499	130.00-206.00
400-499	177.50-228.00	300-399	160.00-199.00
399-	82.50-175.00		
Cows	60.00-84.50	Bulls	89.00

A light offering of heavier stocker cattle sold \$2.00-\$3.00 cwt higher, while cows and bulls sold \$1.00-\$2.00 cwt higher. Dollar calves sold higher with a strong buyer demand, with sales from \$120.00-\$300.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	176	60.28-79.93	68.28	98.00
Bulls under 1600 lbs	5	98.30-107.80	102.38	130.00
Bulls over 1600 lbs	3	95.00-104.50	99.50	104.50
Veal calves over 600 lbs	32	100.16-124.42	113.52	128.00
Veal calves under 125 lbs	422	81.96-285.14	140.27	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.21	203.70
Change (from yesterday's close):	+0.08	+0.90
Current Five Day Average:	226.46	203.78

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that: "This week's showlist has been compiled with volumes smaller than the previous week. For the week ending June 2nd western Canadian steer carcass weights rebounded 8lb to average 814lb. Steer carcass weights have likely bottomed for the year and should seasonally trend larger into the summer." Asking prices are reported around \$247.00-\$250.00 delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade was very quiet today with early bids surfacing at \$180.00 dressed in Nebraska (down \$2.50 from the weighted average last week), but sellers showed no interest in the lower bids. Asking prices are generally unestablished at this time with just a few show lists in the south priced at \$117.00 plus live. Active trading is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	108.52	-0.12	Aug	145.80	-0.15	Jul	3.774	+10.2	Jul	9.540	+0.2	Spot	76.82	-0.18
Aug	104.30	+0.12	Sep	146.82	-0.42	Sep	3.866	+10.4	Aug	9.594	+0.4	Jun	76.82	-0.19
Oct	107.35	+0.35	Oct	146.95	-0.62	Dec	3.982	+10.0	Sep	9.652	+0.4	Sep	76.96	-0.19
Dec	111.27	+0.47	Nov	147.30	-0.65	Mar	4.074	+9.6	Nov	9.744	+0.6	Dec	77.11	-0.19
Feb	114.87	+0.27	Jan	144.60	-0.82	May	4.134	+9.4	Jan	9.822	+1.2	Mar	77.27	-0.19
Apr	116.55	+0.10	Mar	144.17	-0.75	Jul	4.192	+9.4	Mar	9.834	+3.0	Jun	77.40	-0.19

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com