



## Daily Market Information Report - Wednesday, June 13, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	245.00-247.00
<b>A Grade Heifers</b>	244.00-246.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 881** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	153.00-170.00		<b>800+</b>	N/T	
<b>800-1000</b>	165.00-176.00		<b>600-800</b>	N/T	

Replacement steers sold under pressure.

Today at **Ontario Stockyards Inc.: 170** fed steers & heifers, **220** Cows, **17** Bulls & **10** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	147.00-152.00	158.00
<b>Fancy Fed Heifers</b>	148.00-153.00	160.50
<b>Good Fed Steers</b>	141.00-146.00	
<b>Good Fed Heifers</b>	142.00-147.00	
<b>Aged &amp; Med Fed Cattle</b>	125.00-129.00	
<b>Good Beef Cows</b>	89.00-100.00	103.50
<b>Good Dairy Cows</b>	76.00-83.00	83.50
<b>Export Cows</b>	58.00-68.00	69.50
<b>Bulls</b>	87.00-108.00	109.50

Fed steers and heifers sold actively with prices fully steady to strong on the better quality lots. A better quality offering of cows traded actively at prices fully steady to stronger. Bulls sold steady. Calves sold steady to Monday.

*600 stockers are expected for Thursday's sale which includes 25 bred cows and 6 bred heifers, selling at the end of the regular sale!*

**Denfield Livestock Exchange Inc., June 12, 2018- 90** Fed Cattle, **29** Veal, **3** Bulls, **44** Cows & **169** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00	187.00	<b>Good beef cows</b>	85.00-95.00	100.50
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	70.00-80.00	
<b>Choice heifers</b>	150.00-155.00		<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	110.00-125.00		<b>Choice drop calves</b>	\$200.00-\$300.00/hd	\$420.00/hd
<b>Plain &amp; heavy veal</b>	100.00-110.00		<b>Good drop calves</b>	\$100.00-\$200.00/hd	
<b>Good beef bulls</b>	76.00-131.00		<b>Plain &amp; Newborns</b>	\$40.00-\$100.00/hd	
<b>Good Hol bulls</b>	N/T				

With a smaller volume of fed cattle on offer this week, the market was fully steady. Cull cows sold slightly higher. Veal sold higher and drop calves remained steady

At **Renfrew Pontiac Livestock Ltd.:** June 12, 2018 – 14 Replacement Calves, 64 Cows, 14 Bulls

	Price Range	Top
<b>Replacement Calves</b>	120.00-150.00	220.00
<b>Cows D1 &amp; D2</b>	82.00-95.00	108.00
<b>Cows D3</b>	74.00-81.00	
<b>Cows D4</b>	64.00-73.00	
<b>Bulls</b>	91.00-103.00	108.00

Cows sold \$2.00 cwt higher. Light calves were \$8.00-\$9.00 higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	136.00-156.50	146.77	161.50
Large & Medium Frame Fed Heifers +1000 lbs	48	136.75-156.50	146.85	157.50
Cows	476	60.81-92.99	75.51	220.00
Bulls under 1600 lbs	20	86.20-115.80	100.63	135.00
Bulls over 1600 lbs	18	86.36-99.77	94.44	118.00
Veal 600 lbs and over	387	110.53-132.40	122.21	190.00
Veal 125 & less	67	105.00-209.55	159.54	264.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 12, 2018 – 79** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>500-599</b>	139.99-229.99	198.70	229.99				
<b>400-499</b>	122.50-229.99	201.69	229.99				

Stocker sale at: **Keady Livestock Market: June 5, 2018 – 649** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	150.50-176.25	160.56	176.25	<b>900+</b>	172.50-172.50	172.50	172.50
<b>900-999</b>	186.50-186.50	186.50	186.50	<b>800-899</b>	154.75-159.00	156.21	161.75
<b>800-899</b>	192.50-200.25	196.57	200.25	<b>700-799</b>	172.50-174.00	173.05	174.00
<b>700-799</b>	196.50-213.25	201.96	213.25				
<b>600-699</b>	205.50-216.00	213.00	216.00				

A light offering of heavier stocker cattle sold \$2.00-\$3.00 cwt higher, while cows and bulls sold \$1.00-\$2.00 cwt higher. Dollar calves sold higher with a strong buyer demand, with sales from \$120.00-\$300.00 per head.

Stocker sale at: **Renfrew Pontiac Livestock: June 12, 2018 – 218** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	184.00-208.49	200.49	208.49	<b>600-699</b>	159.00-204.00	185.09	204.00
<b>600-699</b>	202.49-221.49	215.09	221.49	<b>500-599</b>	135.00-218.99	193.99	218.99
<b>500-599</b>	200.99-252.00	227.80	252.00	<b>400-499</b>	150.00-217.49	197.90	217.49

Stockers sold \$5.00-\$6.00 cwt higher.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	225.42	203.56
<b>Change</b> (from yesterday's close):	+0.50	+0.17
<b>Current Five Day Average:</b>	225.93	203.29

### **ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday was at a standstill with no new trade reported. Canfax notes that some scattered trade could develop this afternoon.

### **U.S. TRADE (U.S. funds)**

At the Fed Cattle Exchange online auction in the US this morning there were 596 head of fed cattle on offer, with delivery dates from 1-9 days. Out of the 4 lots on offer, there were no cattle sold.

The cash cattle trade was quiet today with bids sitting at \$110.00 live and 178.00-180.00 dressed. Asking prices are hovering around 117.00-118.00 live in the south and 188.00-190.00 dressed in the north. There were no sales at the time of this report and, with the distance between bids and asking prices, it looks like active trade may not develop until later in the week.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Jun</b>	107.92 -0.60	<b>Aug</b>	145.65 -0.15	<b>Jul</b>	3.760 -1.4	<b>Jul</b>	9.360 -18.0	<b>Spot</b>	76.92 +0.10
<b>Aug</b>	103.90 -0.40	<b>Sep</b>	146.67 -0.15	<b>Sep</b>	3.854 -1.2	<b>Aug</b>	9.416 -17.6	<b>Jun</b>	76.93 +0.10
<b>Oct</b>	106.92 -0.42	<b>Oct</b>	146.45 -0.50	<b>Dec</b>	3.970 -1.2	<b>Sep</b>	9.482 -17.0	<b>Sep</b>	77.06 +0.10
<b>Dec</b>	111.02 -0.25	<b>Nov</b>	146.60 -0.70	<b>Mar</b>	4.062 -1.2	<b>Nov</b>	9.586 -15.6	<b>Dec</b>	77.21 +0.10
<b>Feb</b>	114.67 -0.20	<b>Jan</b>	143.72 -0.87	<b>May</b>	4.122 -1.2	<b>Jan</b>	9.670 -15.2	<b>Mar</b>	77.37 +0.10
<b>Apr</b>	116.20 -0.35	<b>Mar</b>	143.37 -0.80	<b>Jul</b>	4.180 -1.2	<b>Mar</b>	9.684 -15.0	<b>Jun</b>	77.50 +0.10

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