



Daily Market Information Report – Thursday June 14, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 13, 2018

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 197 Fed Cattle, 450 Cows, & 200 Stockers, 20 Veal**

	Price Range	Top
Good Fed Steers	147.00-152.00	155.50
Good Fed Heifers	138.00-149.00	
Holstein Steers	100.00-110.00	119.00
Good Cows	75.00-90.00	126.00
Steers 700 lbs+	169.00-195.00	
Lightweight steers	176.00-227.50	
Heifers 700 lbs+	140.00-162.00	
Lightweight heifers	158.00-175.00	

Fed cows sold on a steady market. Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher. Holstein steers also traded higher. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.: 630 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-147.00	136.38	147.00	900+	110.00-140.00	133.93	140.00
900-999	163.50-165.00	163.91	179.00	800-899	145.00-166.50	159.47	172.50
800-899	155.00-193.00	177.41	193.00	700-799	148.00-183.50	171.29	186.00
700-799	176.00-214.50	189.85	214.50	600-699	167.00-199.00	183.48	199.00
600-699	185.00-216.00	204.29	231.00	500-599	187.50-221.00	200.80	221.00
500-599	190.00-235.00	214.88	255.50	400-499	191.00-208.00	201.68	221.00
400-499	206.00-236.50	221.21	236.50	300-399	205.00-207.50	205.51	207.50
399-	217.50-241.00	234.78	241.00				

Replacements traded actively with prices fully steady to strong. (The sale is still in progress, final results will be posted on Friday's report.)

Today at **Brussels Livestock: 180 Veal**

	Price Range	Top
Good Beef Calves	155.00-158.00	195.00
Good Holsteins	120.00-129.00	131.00
Slightly Heavy Holsteins	108.00-118.00	
Heavy Holsteins 800 lbs+	100.00-110.00	
Plain Holsteins	75.00-100.00	

Veal calves sold steady.

At **Aylmer Stockyards Inc.: June 13, 2018 – 12 stockers, 57 Veal, 144 Cows, 2 Bulls, 22 Fed Cattle**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	91.50-106.00	96.69	106.00
Cows	45.00-93.50	74.49	93.50
Veal over 600 lbs	83.99-147.99	117.39	147.99

142 replacement calves sold steady, with sales from \$10.00-\$470.00 for an average of \$210.26.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	77	145.00-152.75	148.79	158.00
Large & Medium Frame Fed Heifers +1000 lbs	86	141.80-151.52	146.50	160.50
Fed heifers, dairy and dairy cross +1000 lbs	17	85.06-102.56	93.04	106.00
Cows	587	57.68-87.55	73.13	132.00
Bulls under 1600 lbs	11	85.91-98.73	90.58	112.00
Bulls over 1600 lbs	18	94.67-108.58	100.47	109.50
Veal over 600 lbs	68	84.52-141.11	114.53	147.99
Veal under 125 lbs	205	73.88-262.75	139.99	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 13, 2018 – 881 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.50-170.00	157.56	170.00	900+	No Trade on		
900-999	160.50-174.50	170.32	174.50		heifers		
800-899	156.00-176.00	171.00	176.00				

Feeder steers sold under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.64	203.46
Change (from yesterday's close):	-0.26	+1.16
Current Five Day Average:	225.32	203.02

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained untested. Canfax reported: "Dressed bids have been reported in the upper 230's on a delivered basis. Bids are positioned at the bottom end of last week's trading range. Generally speaking, steady money is not motivating producers to sell cattle. Buying interest in the cash market remains moderate as packers are comfortably bought out in front."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a couple of sales today at lower prices, but not enough sold to establish a market. In the north a few cattle sold at \$110.00 live and \$178.00 dressed, which is around \$4.00-\$5.00 below last week. Bids in the south are sitting at \$110.00 live but sellers showed no interest. Asking prices are sitting at \$117.00 live in the south and \$186.00 dressed in the north, and it appears that active trade is going to be delayed until Friday again this week.

Agricultural commodities were under pressure today on the Chicago board, partially due to uncertainty that the U.S. could announce a list tariffs on products from China on Friday, resulting in China putting tariffs on US agricultural products in retaliation.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	106.25 -1.67	Aug	143.67 -1.97	Jul	3.630 -13.0	Jul	9.272 -8.6	Spot	76.32 -0.60
Aug	101.87 -2.02	Sep	144.80 -1.87	Sep	3.726 -12.6	Aug	9.332 -8.4	Jun	76.33 -0.59
Oct	104.80 -2.12	Oct	144.77 -1.67	Dec	3.844 -12.4	Sep	9.396 -8.4	Sep	76.46 -0.60
Dec	109.30 -1.72	Nov	145.07 -1.52	Mar	3.940 -12.2	Nov	9.500 -8.6	Dec	76.51 -0.60
Feb	113.10 -1.57	Jan	142.35 -1.37	May	4.004 -11.6	Jan	9.582 -8.6	Mar	76.77 -0.60
Apr	114.77 -0.42	Mar	141.75 -1.62	Jul	4.062 -11.6	Mar	9.606 -7.6	Jun	76.90 -0.60

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