



Daily Market Information Report - Friday, June 15, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 950** head on offer (150 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.00-157.00	150.11	157.00	900+	145.00-158.50	151.45	159.00
900-999	166.00-179.75	172.91	184.00	800-899	147.00-160.50	154.23	167.00
800-899	146.00-186.75	173.30	186.75	700-799	158.50-189.00	174.58	189.00
700-799	130.00-140.00	134.50	152.00	600-699	175.00-196.00	186.63	196.00
600-699	187.00-215.00	201.29	235.00	500-599	180.00-210.00	190.10	210.00
500-599	203.0-257.00	240.40	257.00	400-499	120.00-242.00	196.22	242.00
400-499	170.00-262.00	238.50	262.00				
399-	235.00-270.00	254.55	270.00				

Calves sold actively with prices \$3.00-\$5.00 cwt higher. Yearlings sold steady with yearling heifers up \$2.00-\$3.00. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	134.76-150.23	145.23	155.50
Large & Medium Frame Fed Heifers +1000 lbs	65	121.63-143.54	132.38	149.00
Fed steers, dairy and dairy cross	26	96.00-110.00	104.93	119.00
Cows	594	65.02-86.87	74.90	126.00
Bulls under 1600 lbs	3	64.17-99.50	93.58	117.00
Bulls over 1600 lbs	17	89.32-102.88	95.65	117.00
Veal +600 lbs	153	92.96-127.53	113.58	195.00
Veal Calves 125 lbs & under	90	40.00-132.00	99.52	300.00

Stocker sale at: **Ontario Livestock Exchange, June 14, 2018— 200** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	173.00-183.50	179.18	183.50	900+	98.00-155.00	121.50	160.00
700-799	185.00-195.00	190.56	195.00	800-899	114.00-165.00	144.93	165.00
600-699	135.00-222.00	201.35	222.00	700-799	72.00-142.00	106.89	171.00
				600-699	135.00-175.00	151.42	175.00

Stockers sold on steady market.

Stocker sale at: **Ontario Stockyards Inc. - June 14, 2018– 624** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	80.00-138.00	110.32	147.00	900+	100.00-140.00	130.89	140.00
900-999	163.50-179.00	165.93	179.00	800-899	142.50-166.50	156.82	172.50
800-899	150.00-193.00	176.12	193.00	700-799	145.00-186.00	169.23	186.00
700-799	176.00-214.50	189.98	214.50	600-699	160.00-199.00	180.35	199.00
600-699	185.00-219.00	204.82	231.00	500-599	173.00-211.00	194.59	221.00
500-599	177.50-230.00	209.71	255.50	400-499	170.00-208.00	197.68	221.00
400-499	206.00-236.50	220.99	236.50	300-399	195.00-207.50	203.85	207.50
399-	217.50-241.00	230.10	241.00				

Replacements traded actively with prices fully steady to strong.

Stocker sale at: **Ottawa Livestock Exchange, June 14, 2018– 154** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	156.00-226.00	199.50	226.00	500-599	164.00-186.00	176.00	186.00
500-599	154.00-226.00	208.10	226.00				
400-499	182.00-228.00	208.40	228.00				
399-	145.00-228.00	189.20	300.00				

ONTARIO BRED COW SALES

Ontario Stockyards Inc, June 14, 2018- 30 Bred cows

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	\$1400-\$1650	\$1200-\$1500

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.06	202.68
Change (from yesterday's close):	-0.02	+0.71
Current Five Day Average:	224.45	202.73

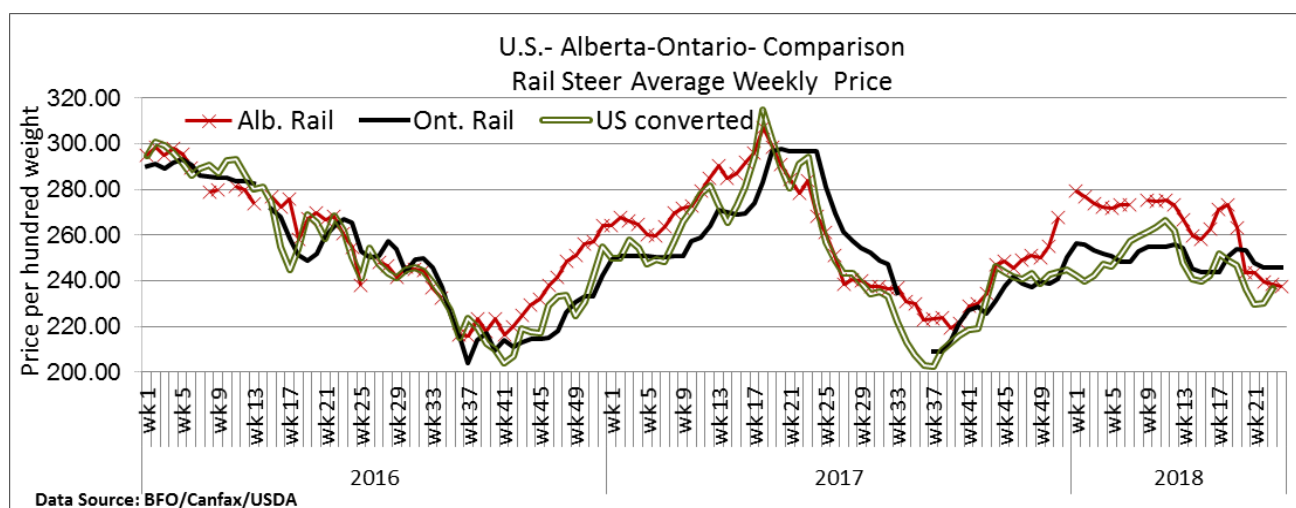
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 14, 2018	\$248.75-\$252.25	+4.35

ALBERTA DIRECT TRADE

Alberta direct trade was light this week. Canfax reported sales from \$238.00-\$240.00 delivered on a dressed basis, with majority at \$238.00, with delivery the second half of July. Prices this week are steady to \$3.00 cwt lower on a dressed basis. Canfax notes: "Fed prices are on track to establish new lows this week. Feeding margins remain negative on the cattle being sold right now."

Steers	Live	N/T	Rail (FOB)	235.00-238.50
Heifers	Live	N/T	Rail (FOB)	236.00-238.50



U.S. TRADE (U.S. funds)

U.S. cash cattle trade on Thursday afternoon, saw a light test develop in Nebraska at lower prices, with live sales mostly \$110.00-\$112.00 down around \$5.00, while dressed deals were reported at \$174.00-\$180.00, mostly \$178.00, down around \$5.00-\$6.00, noting that some of these cattle were for delivery into July. However, most feedlots passed the lower bids, so the market remained basically unestablished. Today, asking prices are sitting around \$116.00 plus live in the south and \$185.00 plus dressed in the north. Bids are currently at \$110.00 live and \$175.00-\$178.00 dressed, but no selling interest has developed at these prices. With sharply higher cattle futures today, sellers are holding asking prices firm. On the other hand, with cut outs declining packers are not pushing bids higher. At some point this afternoon, light to moderate trade should develop.

Choice and Select Steers and Heifers:	Live	110.00-112.00
	Rail	175.00-180.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	108.45 +2.20	Aug	147.97 +4.30	Jul	3.612 -1.6	Jul	9.054 -21.6	Spot	75.87 -0.44
Aug	104.77 +2.90	Sep	148.27 +3.47	Sep	3.706 -2.0	Aug	9.114 -21.6	Jun	75.87 -0.46
Oct	107.02 +2.22	Oct	147.85 +3.07	Dec	3.826 -1.6	Sep	9.182 -21.4	Sep	75.99 -0.47
Dec	111.35 +2.05	Nov	147.70 +2.62	Mar	3.924 -1.4	Nov	9.304 -19.4	Dec	76.13 -0.47
Feb	114.77 +1.67	Jan	145.02 +2.67	May	3.990 -1.4	Jan	9.392 -19.0	Mar	76.29 -0.47
Apr	116.22 +1.45	Mar	144.45 +2.70	Jul	4.052 -1.0	Mar	9.432 -17.4	Jun	76.43 -0.47

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