



## Daily Market Information Report – Tuesday, June 19, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday June 18, 2018*

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 Fed Cattle & 225 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	152.00-156.00	159.00
<b>Second Cut Cattle</b>	148.00-250.00	
<b>Beef Cows</b>	95.00-100.00	105.50
<b>D1 &amp; D2</b>	80.00-87.00	94.50
<b>D3</b>	70.00-78.00	
<b>D4</b>	N/T	

Fed steers and heifers sold on an active trade at steady prices. Cows sold on a strong market with prices \$3.00-\$5.00 higher.

Today at **Ontario Livestock Exchange**: 394 Veal & 164 Cows

	Price Range	Top
<b>Good quality Cows</b>	72.00-85.00	99.00
<b>Good Beef Veal</b>	130.00-170.00	
<b>Good Holstein Veal</b>	117.00-128.00	
<b>Medium Holstein Veal</b>	100.00-113.00	
<b>Plain Holstein Veal</b>	70.00-95.00	
<b>Heavy Holstein Veal</b>	95.00-109.00	

Veal sold on a steady market. Cull cows also sold at steady prices.

Today at **Keady Livestock Market**: 576 Stocker and feeder cattle, 33 cows & bulls, 106 dollar calves

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	156.75-168.00	<b>900+</b>	117.50-125.00
<b>900-999</b>	164.25-183.00	<b>800-899</b>	156.00-167.00
<b>800-899</b>	191.00-195.00	<b>700-799</b>	179.00-182.50
<b>700-799</b>	203.25-215.75	<b>600-699</b>	199.00-206.50
<b>400-499</b>	232.50-238.00	<b>400-499</b>	214.00-216.00
<b>Cows</b>	69.00-81.50	<b>Bulls</b>	80.00-91.50

Heavier shortkeep cattle sold at prices \$1.00-\$2.00 cwt higher, while light weights sold at prices \$4.00-\$7.00 higher. Cows sold fully steady. Dollar calves sold easier, with sales from \$80.00-\$255.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	351	63.64-83.11	71.21	101.00
<b>Bulls under 1600 lbs</b>	8	78.00-114.00	98.51	121.00
<b>Bulls over 1600 lbs</b>	5	88.70-109.20	97.55	112.50
<b>Veal calves over 600 lbs</b>	94	95.74-116.40	106.20	159.50
<b>Veal calves under 125 lbs</b>	481	108.65-276.80	147.15	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	220.25	202.94
<b>Change</b> (from yesterday's close):	-0.46	-1.26
<b>Current Five Day Average:</b>	222.64	202.92

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested, with asking prices sitting around the mid \$240.00's delivered on a dressed basis. Canfax notes that: "This week's showlist has been compiled with volumes smaller than the previous week. For the week ending June 9th western Canadian fed slaughter volumes totaled just over 44,000 head, this is the largest slaughter volumes seen this year."

### U.S. TRADE (U.S. funds)

**The US cash cattle trade** was very quiet today with no bids on the table and asking prices unestablished at this time. Commodity markets and stock markets around the world saw some downward pressure as a result of escalating tariff threats between the U.S. and China, with soybeans feeling the most heat this morning but some of the pressure eased as the day progressed. The cattle futures were down triple digits right off the bat, but by noon they had retreated from the early lows and ended the day at higher prices.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US		¢/bu				
<b>Jun</b>	108.52	+0.22	<b>Aug</b>	149.62	+0.65	<b>Jul</b>	3.536	-2.2	<b>Jul</b>	8.890	-19.4	<b>Spot</b>	78.30	-0.36
<b>Aug</b>	106.42	+1.25	<b>Sep</b>	149.90	+0.77	<b>Sep</b>	3.632	-2.2	<b>Aug</b>	8.942	-19.6	<b>Jun</b>	75.30	-0.36
<b>Oct</b>	108.50	+0.92	<b>Oct</b>	149.40	+0.77	<b>Dec</b>	3.754	-1.6	<b>Sep</b>	9.002	-19.6	<b>Sep</b>	75.41	-0.37
<b>Dec</b>	112.22	+0.75	<b>Nov</b>	149.12	+0.95	<b>Mar</b>	3.850	-2.0	<b>Nov</b>	9.110	-20.4	<b>Dec</b>	75.55	-0.36
<b>Feb</b>	115.12	+0.60	<b>Jan</b>	146.05	+1.20	<b>May</b>	3.914	-2.2	<b>Jan</b>	9.202	-19.4	<b>Mar</b>	75.71	-0.36
<b>Apr</b>	116.65	+0.67	<b>Mar</b>	145.30	+1.35	<b>Jul</b>	3.980	-2.0	<b>Mar</b>	9.240	-19.2	<b>Jun</b>	75.85	-0.36

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