



Daily Market Information Report - Wednesday, June 20, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 555** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	159.00-172.00		800+	165.00-167.50	
800-1000	168.00-188.00		600-800	N/T	
600-800	185.00-191.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 170** fed steers & heifers, **331** Cows, **25** Bulls & **26** Veal (sale in progress)

	Price Range	Top
Fancy Fed Steers	147.00-152.00	158.50
Fancy Fed Heifers	148.00-153.00	158.50
Good Fed Steers	141.00-146.00	
Good Fed Heifers	142.00-147.00	
Aged & Med Fed Cattle	129.00-139.50	
Good Beef Cows	87.00-99.00	102.50
Good Dairy Cows	78.00-83.00	84.00
Export Cows	60.00-70.00	71.50
Bulls	90.00-112.00	113.50

Fed steers and heifers are trading actively with the better end selling fully steady to strong, with all others trading mostly steady. Cows traded actively with prices at least \$2.00-\$3.00 cwt higher. Bulls sold stronger and veal sold at about steady prices. *450 stockers are expected for Thursday's sale!*

Denfield Livestock Exchange Inc., June 19, 2018- 256 Fed Cattle, **32** Veal, **6** Bulls, **107** Cows & **122** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00		Good beef cows	85.00-95.00	102.00
Good steers	145.00-150.00		Good Holstein cows	75.00-85.00	
Choice heifers	150.00-155.00	165.50	D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$225.00-\$300.00/hd	\$400.00/hd
Plain & heavy veal	100.00-110.00		Good drop calves	\$150.00-\$220.00/hd	
Good beef bulls	85.00-95.00		Plain & Newborns	\$40.00-\$125.00/hd	
Good Hol bulls	90.00-95.00				

The fed cattle sold steady on a good active market with all packing plants participating. Veal sold steady. Cull cows and bulls sold strong at steady and higher prices. Drop calves sold steady on good calves and under pressure on the second cut calves.

At **Renfrew Pontiac Livestock Ltd.:** June 12, 2018 – 5 Replacement Calves, 92 Cows, 12 Bulls

	Price Range	Top
Replacement Calves	120.00-150.00	240.00
Cows D1 & D2	81.00-94.00	
Cows D3	74.00-80.00	
Cows D4	64.00-73.00	
Bulls	91.00-104.00	109.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	146.00-158.50	151.30	159.00
Large & Medium Frame Fed Heifers +1000 lbs	45	138.50-151.00	146.01	155.50
Cows	549	61.19-90.01	76.17	120.00
Bulls under 1600 lbs	11	86.55-114.13	95.60	122.50
Bulls over 1600 lbs	24	82.06-106.12	96.16	121.00
Veal 600 lbs and over	403	97.70-125.82	112.11	170.00
Veal 125 & less	69	72.77-152.92	115.78	332.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 19, 2018 – 141** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	119.99-171.99	167.10	171.99	600-699	112.99-200.99	171.30	200.99
700-799	139.99-193.99	177.29	193.99	500-599	117.50-194.99	168.50	194.99
600-699	126.00-222.00	164.10	222.00	400-499	122.99-200.00	168.90	200.00
500-599	137.99-214.99	168.99	225.99				
400-499	132.49-235.99	203.29	235.99				

Stocker sale at: **Keady Livestock Market: June 19, 2018 – 579** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.75-168.00	163.01	171.50	800-899	156.00-167.00	162.11	167.00
900-999	164.25-183.00	174.65	183.00	700-799	179.00-182.50	181.57	184.00
800-899	191.00-195.00	193.24	204.25	600-699	199.00-206.50	202.41	206.50
700-799	203.25-215.75	209.82	215.75				

Heavier short keep cattle sold at prices \$1.00-\$2.00 cwt higher, while lighter weights sold at prices \$4.00-\$7.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: June 19, 2018 – 160** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	168.99-212.99	196.10	212.99	700-799	150.00-181.00	170.90	181.00
600-699	157.00-237.00	214.59	237.00	600-699	135.00-186.00	165.90	186.00
500-599	136.00-241.99	213.60	241.99	500-599	147.50-212.50	188.70	212.50
400-499	175.00-250.00	226.69	250.00	400-499	189.99-225.00	205.69	225.00

Stockers sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.40	200.91
Change (from yesterday's close):	-0.30	-1.39
Current Five Day Average:	221.59	202.70

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday was at a standstill with no new trade reported. Canfax notes asking prices are sitting around \$245.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the U.S. this morning there were 2,125 head on offer, all from either Nebraska or Kansas, with delivery set for 1-9 days. 1,469 cattle sold at \$110.00 live, all of them from Nebraska, while the cattle from Kansas were unsold, with one lot passing bids of \$112.00 live.

The cash cattle trade has seen a couple of scattered deals on Monday at \$178.00-\$179.00 dressed, which is steady to last week, while Tuesday saw a very limited number of cattle trade at \$108.00 live in the south and \$173.00-\$178.00 dressed in the north, down around \$3.00 from last week, but not enough to establish a market. Today, bids surfaced at \$108.00 live in the south while the north was from \$173.00-\$175.00 dressed with a few at \$108.00 live, but no sales were reported. Asking prices are holding firm at \$115.00 live in the south and \$183.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	109.02	+0.50	Aug	149.42	-0.20	Jul	3.542	+0.4	Jul	8.894	+0.4	Spot	75.12	-0.17
Aug	106.65	+0.22	Sep	149.95	+0.05	Sep	3.636	+0.4	Aug	8.944	+0.2	Sep	75.22	-0.19
Oct	109.27	+0.77	Oct	149.62	+0.22	Dec	3.756	+0.2	Sep	9.002	+0.0	Dec	75.35	-0.20
Dec	112.45	+0.22	Nov	149.22	+0.10	Mar	3.852	+0.2	Nov	9.104	-0.4	Mar	75.51	-0.20
Feb	115.07	-0.05	Jan	146.25	+0.20	May	3.920	+0.4	Jan	9.200	-0.1	Jun	75.64	-0.21
Apr	116.62	-0.02	Mar	145.42	+0.12	Jul	3.980	+0.0	Mar	9.240	+0.0	Sep	75.78	-0.20

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com