



## Daily Market Information Report – Thursday June 21, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday June 20, 2018*

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 228 Fed Cattle, 650 Cows, & 186 Stockers, 20 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Fed Steers</b>	150.00-156.00	159.00
<b>Good Fed Heifers</b>	139.00-143.00	145.00
<b>Holstein Steers</b>	99.00-110.00	114.00
<b>Good Cows</b>	70.00-82.50	111.00
<b>Steers 700 lbs+</b>	155.00-175.00	186.00
<b>Lightweight steers</b>	191.00-240.00	
<b>Heifers 700 lbs+</b>	140.00-157.00	179.00
<b>Heifers 500-700 lbs</b>	147.00-167.50	

Fed cows sold on a barely steady trade. Fed steers and heifers sold on a good demand at steady prices. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.: 525 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	145.00-164.50	160.09	164.50	<b>900+</b>	128.50-155.50	144.53	155.50
<b>900-999</b>	141.00-188.00	169.38	188.00	<b>800-899</b>	165.00-179.00	177.00	179.00
<b>800-899</b>	170.00-196.50	189.14	196.50	<b>700-799</b>	173.00-186.00	193.13	186.00
<b>700-799</b>	160.00-207.00	187.64	209.50	<b>600-699</b>	157.50-190.00	174.96	190.00
<b>600-699</b>	181.00-236.50	205.29	236.50	<b>500-599</b>	182.50-209.00	197.06	209.00
<b>500-599</b>	175.00-236.00	215.42	240.00	<b>400-499</b>	184.00-211.00	195.86	214.00
<b>400-499</b>	180.00-237.00	206.55	246.00	<b>300-399</b>	162.50-185.00	174.94	211.00
<b>399-</b>	150.00-187.50	170.88	215.00				

Replacements sold on a good active trade with prices fully steady to strong. (The sale is still in progress, final results will be posted on Friday's report.)

Today at **Brussels Livestock: 200 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Calves</b>	150.00-175.00	182.00
<b>Good Holsteins</b>	115.00-125.00	
<b>Slightly Heavy Holsteins</b>	100.00-110.00	
<b>Heavy Holsteins 800 lbs+</b>	90.00-105.00	
<b>Plain Holsteins</b>	85.00-95.00	

Veal calves sold actively on an easier trade.

At **Aylmer Stockyards Inc.:** June 20, 2018 – 17 stockers, 67 Veal, 166 Cows, 6 Bulls, 42 Fed Cattle

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	125.00-145.99	143.10	145.99
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	65.00-100.00	89.00	100.00
<b>Cows</b>	50.00-98.99	75.40	144.99
<b>Veal over 600 lbs</b>	80.00-118.99	107.80	118.99

137 Replacement calves sold \$15.00-\$400.00 for an average of \$163.96 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	134.38-154.00	145.09	158.50
Large & Medium Frame Fed Heifers +1000 lbs	139	127.72-153.25	145.03	158.50
Fed heifers, dairy and dairy cross +1000 lbs	38	70.00-98.25	87.40	100.00
Cows	709	60.40-89.35	74.33	144.99
Bulls under 1600 lbs	24	80.60-117.79	93.32	136.00
Bulls over 1600 lbs	24	92.50-108.31	100.72	113.50
Veal over 600 lbs	83	84.05-119.86	107.29	124.00
Veal under 125 lbs	210	72.00-262.00	126.67	327.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 20, 2018 – 555 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	155.00-172.00	162.26	172.00	<b>800-899</b>	165.50-167.50	166.41	167.50
<b>900-999</b>	165.00-176.00	169.69	176.00				
<b>800-899</b>	175.50-188.00	183.54	188.00				
<b>700-799</b>	183.00-191.00	189.78	191.00				

Feeder cattle sold actively at stronger prices.

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 2, 2018	2.8362	2.6243
May 25, 2018	2.8390	2.6571
May 18, 2018	2.8197	2.6467

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	217.40	201.42
<b>Change</b> (from yesterday's close):	-0.89	+0.37
<b>Current Five Day Average:</b>	220.47	202.45

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday on Wednesday was active as reported by Canfax, with dressed deals from \$240.00-\$243.00 delivered, which is steady to \$5.00 stronger than last week. A couple of live sales were also noted at \$145.00. Asking prices today are sitting at around \$243.00 plus delivered on a dressed basis. Business is expected to continue today. Canfax released its June 1st cattle on feed report last Friday. Placements for the month of May were 3% larger than last year while fed cattle marketings were down over 5%. Cattle on feed inventories as of June 1st are larger than last year and the five-year average."

<b>Steers</b>	Live	145.00	Rail	240.00-243.00 delivered
<b>Heifers</b>	Live	N/T	Rail	240.00-242.50 delivered

### **U.S. TRADE (U.S. funds)**

The U.S cash cattle trade was untested today. Bids developed early at \$108.00 live and \$172.00-\$178.00 dressed, but sellers showed no interest. Asking price are holding firm at \$115.00 live in the south and \$183.00 plus dressed in the north. With such a large spread between asking prices and bids it appears that business is going to be delayed until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Jun</b>	108.65	-0.37	<b>Aug</b>	148.47	-0.95	<b>Jul</b>	3.570	+2.6	<b>Jul</b>	8.804	-9.0	<b>Spot</b>	75.17	+0.04
<b>Aug</b>	106.12	-0.52	<b>Sep</b>	149.25	-0.70	<b>Sep</b>	3.664	+2.6	<b>Aug</b>	8.854	-9.0	<b>Sep</b>	75.28	+0.06
<b>Oct</b>	109.00	-0.27	<b>Oct</b>	149.02	-0.60	<b>Dec</b>	3.782	+2.4	<b>Sep</b>	8.912	-9.0	<b>Dec</b>	75.40	+0.05
<b>Dec</b>	112.37	-0.07	<b>Nov</b>	148.72	-0.50	<b>Mar</b>	3.876	+2.4	<b>Nov</b>	9.014	-9.0	<b>Mar</b>	75.55	+0.05
<b>Feb</b>	115.02	-0.05	<b>Jan</b>	145.97	-0.27	<b>May</b>	3.942	+2.2	<b>Jan</b>	9.104	-9.4	<b>Jun</b>	75.69	+0.05
<b>Apr</b>	116.45	-0.17	<b>Mar</b>	145.22	-0.20	<b>Jul</b>	4.002	+2.2	<b>Mar</b>	9.150	-9.0	<b>Sep</b>	75.84	+0.06

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