



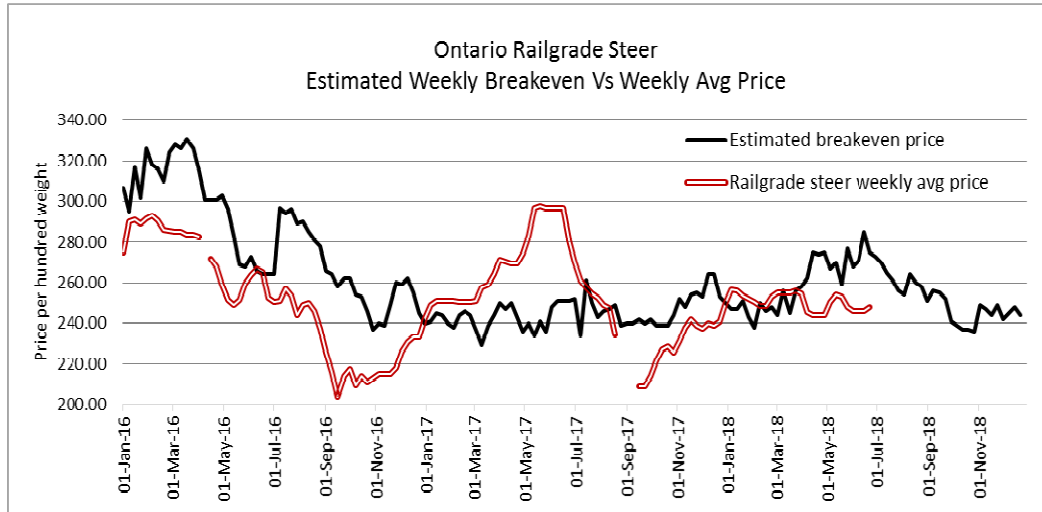
Daily Market Information Report - Friday, June 22, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 248.00-250.00
A Grade Heifers 247.00-249.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

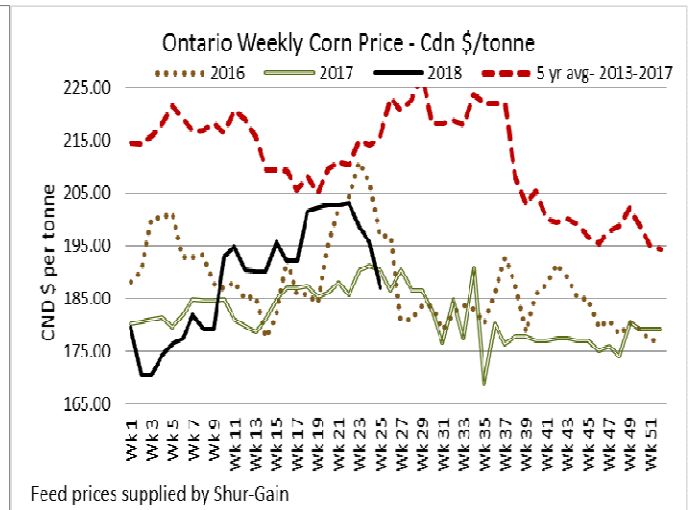
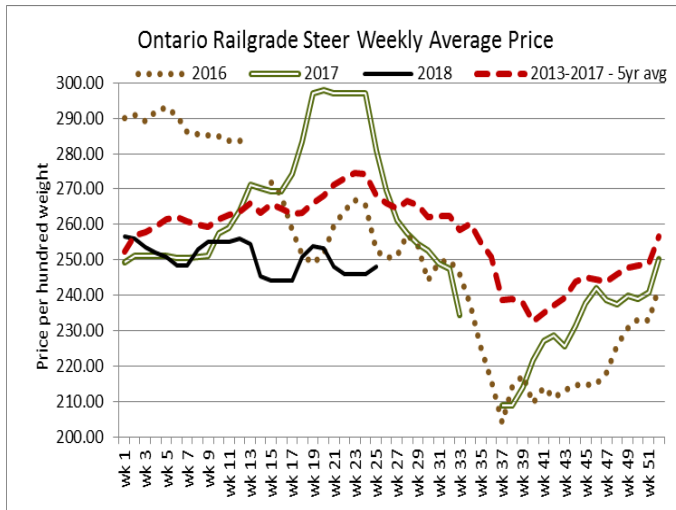
Today at **Brussels Livestock: 900** head on offer (300 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.50-166.50	157.50	169.50	900+	150.75-163.50	156.31	165.50
900-999	163.75-181.30	171.47	186.00	800-899	158.50-177.00	166.14	177.00
800-899	177.00-196.00	191.12	196.00	700-799	166.00-176.00	172.02	176.00
700-799	170.00-224.00	203.75	226.00	600-699	177.00-207.00	195.82	212.00
600-699	185.00-235.00	219.60	235.00	500-599	165.00-209.00	184.70	228.00
500-599	200.00-259.00	224.51	259.00	400-499	165.00-206.00	188.31	230.00
400-499	160.00-260.00	232.92	260.00	300-399	195.00-235.00	217.50	235.00
399-	190.00-280.00	229.00	280.00				

Calves and yearlings are selling actively with prices \$3.00-\$5.00 higher, with choice cattle seeing further price increases. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	74	135.00-159.00	144.61	159.00
Large & Medium Frame Fed Heifers +1000 lbs	43	119.21-143.14	131.90	145.00
Fed steers, dairy and dairy cross	79	95.00-107.00	102.30	114.00
Cows	778	64.59-81.17	72.33	111.00
Bulls under 1600 lbs	17	85.32-104.47	94.89	114.00
Bulls over 1600 lbs	17	95.85-97.91	96.88	108.50
Veal +600 lbs	190	90.64-117.02	104.31	182.00
Veal Calves 125 lbs & under	77	75.00-120.00	98.03	190.00



Feed prices supplied by Shur-Gain

Stocker sale at: **Ontario Livestock Exchange, June 21, 2018– 207** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	135.00-155.00	146.57	186.00	800-899	135.00-150.00	141.67	150.00
700-799	115.00-175.00	137.83	175.00	700-799	95.00-157.00	126.41	179.00
600-699	120.00-179.00	140.25	192.00	500-599	115.00-147.00	131.00	164.00
500-599	105.00-222.50	183.67	2225.0				
400-499	105.00-240.00	191.67	240.00				

Stockers sold on steady market.

Stocker sale at: **Ontario Stockyards Inc. - June 21, 2018– 520** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	123.00-164.50	150.75	164.50	900+	102.00-155.50	133.69	155.50
900-999	134.00-188.00	161.50	188.00	800-899	162.00-179.00	174.15	179.00
800-899	169.00-196.50	187.79	196.50	700-799	173.00-186.00	183.13	186.00
700-799	160.00-209.50	188.81	209.50	600-699	155.00-190.00	174.06	190.00
600-699	181.00-236.50	205.29	236.50	500-599	177.50-209.00	196.07	209.00
500-599	175.00-236.00	215.30	246.00	400-499	167.50-211.00	193.13	214.00
400-499	180.00-237.00	203.63	246.00	300-399	162.50-185.00	174.94	211.00
399-	155.00-187.50	173.81	215.00				

Replacements sold on a good active trade with prices fully steady to strong.

Stocker sale at: **Ottawa Livestock Exchange, June 21, 2018– 101** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	154.00-200.00	186.82	200.00	400-499	162.00-209.00	184.75	209.00
500-599	184.00-238.00	206.95	238.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.11	203.93
Change (from yesterday's close):	-0.30	+2.32
Current Five Day Average:	219.54	202.38

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 21, 2018	\$246.00-\$250.25	-1.78

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active as reported by Canfax, with dressed deals from \$240.00-\$243.00 delivered, which is steady to \$3.00 stronger than last week. A couple of live sales were also noted at \$145.00. Prices improved from Wednesday to Thursday with Canfax noting sales from \$243.00-\$245.00 delivered on a dressed basis, which is up around \$4.00 from the previous week on average. Canfax reports: "Even though basis levels did weaken, stronger prices week over week did encourage producers to market cattle. Cattle that had been carried over for the past couple of weeks were sold this week. Buyers were indicating cattle that they bought this week were being scheduled for the first half of July delivery."

Steers	Live	145.00	Rail (FOB)	237.00-244.00
Heifers	Live	N/T	Rail (FOB)	237.00-244.00

U.S. TRADE (U.S. funds)

U.S. cash cattle trade a light trade has developed in the south from \$109.00-\$110.00 live down \$2.00-\$3.00 from last week, while in the north some dressed trade is surfacing at \$172.00-\$173.00 down \$4.00-\$5.00 from last week. There are still a good number of cattle left to trade but at this point it appears that the market has been established.

Choice and Select Steers and Heifers:	Live	109.00-110.00
	Rail	172.00-173.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	108.27	-0.37	Aug	149.20	+0.72	Jul	3.572	+0.2	Jul	8.944	+14.0	Spot	75.30	+0.13
Aug	105.90	-0.22	Sep	149.82	+0.57	Sep	3.664	+0.0	Aug	9.000	+14.4	Sep	75.41	+0.13
Oct	109.40	+0.40	Oct	14.47	+0.45	Dec	3.780	-0.2	Sep	9.060	+14.6	Dec	75.55	+0.14
Dec	112.95	+0.57	Nov	149.12	+0.40	Mar	3.874	-0.2	Nov	9.162	+14.6	Mar	75.70	+0.14
Feb	115.45	+0.42	Jan	146.45	+0.47	May	3.944	+0.2	Jan	9.252	+14.6	Jun	75.85	+0.16
Apr	116.60	+0.15	Mar	145.60	+0.37	Jul	4.002	+0.0	Mar	9.280	+13.0	Sep	75.99	+0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com