



Daily Market Information Report – Tuesday, June 26, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 25, 2018

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 125 Fed Cattle & 375 Cows

	Price Range	Top
Choice Steers & Heifers	152.00-156.00	160.00
Second Cut Cattle	148.00-152.00	
Beef Cows	90.00-98.00	109.50
D1 & D2	73.00-78.00	81.00
D3	69.00-72.00	
D4	63.00-68.00	

Fed steers and heifers sold on an active trade at steady prices. Cows sold actively on a slightly easier trade.

Today at **Ontario Livestock Exchange**: 413 Veal & 225 Cows

	Price Range	Top
Good quality Cows	67.00-77.00	99.00
Good Beef Veal	139.00-175.00	
Good Holstein Veal	111.00-126.00	
Medium Holstein Veal	97.00-111.00	
Plain Holstein Veal	87.00-95.00	
Heavy Holstein Veal	96.00-110.00	

Veal sold on a barely steady market. Fed cows continued to sell barely steady.

Today at **Keady Livestock Market**: 331 Stocker and feeder cattle, 28 cows & bulls, 113 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	153.00-174.00	900+	150.00-172.50
900-999	135.00-179.50	800-899	162.00-187.00
800-899	159.00-190.50	700-799	183.50-198.50
700-799	193.50-212.00	600-699	185.00-205.75
600-699	187.00-238.00	500-599	161.00-212.50
500-599	215.00-227.50	400-499	188.00-228.00
400-499	202.50-222.50		
Cows	67.00-87.00	Bulls	83.00-112.00

A light run of stocker and feeder cattle sold on solid demand with heavier short keep cattle selling \$1.00-\$2.00 higher while light cattle sold steady. Cull cows and bulls sold fully steady. Dollar calves sold higher with sales from \$130.00-\$385.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	346	61.78-80.78	69.14	94.50
Bulls under 1600 lbs	17	82.59-125.71	99.84	128.00
Bulls over 1600 lbs	4	98.50-109.00	101.63	115.00
Veal calves over 600 lbs	95	93.17-124.49	108.47	167.50
Veal calves under 125 lbs	441	84.22-274.00	142.69	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.46	202.10
Change (from yesterday's close):	-0.23	+0.21
Current Five Day Average:	218.05	201.77

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Looking at the most recent weekly export data. Canadian fed cattle exports to the US totaled just over 3,800 head, volumes are 22% smaller compared to the same week last year." Asking prices are reported around \$246.00-\$247.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a handful of trade yesterday in the north from \$170.00-\$172.00 dressed down around \$2.00 from last week but not enough to establish a market. A light test in the south was about steady from \$108.00-\$110.00 live. Today the market saw no new trade to report however bids were sitting at \$105.00 live in the south and \$172.00 dressed in the north. Asking prices are poorly defined. Active trade could be delayed until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	\$108.00-\$110.00
	Rail	\$170.00-\$172.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	105.92	-0.05	Aug	146.10	+0.32	Jul	3.524	+2.0	Jul	8.672	-7.2	Spot	75.21	+0.06
Aug	102.42	-0.47	Sep	146.67	+0.17	Sep	3.612	+1.6	Aug	8.730	-7.0	Sep	75.31	+0.06
Oct	105.90	-0.52	Oct	146.60	+0.27	Dec	3.732	+1.6	Sep	8.780	-7.2	Dec	75.44	+0.05
Dec	110.60	-0.20	Nov	146.65	+0.45	Mar	3.826	+1.2	Nov	8.874	-8.0	Mar	75.59	+0.05
Feb	114.10	+0.25	Jan	144.52	+0.72	May	3.894	+1.4	Jan	8.966	-8.2	Jun	75.73	+0.04
Apr	115.35	+0.40	Mar	143.90	+0.60	Jul	3.960	+1.4	Mar	9.010	-8.0	Sep	75.87	+0.04

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