



Daily Market Information Report – Thursday June 28, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 27, 2018

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 150 Fed Cattle, 630 Cows, & 275 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	142.00-145.00	154.75
Good Fed Heifers	141.00-148.25	
Holstein Steers	99.00-109.00	
Good Cows	62.00-73.00	110.00
Steers 700 lbs+	162.00-187.50	
Lightweight steers	174.00-265.00	
Heifers 700 lbs+	134.00-151.00	
Heifers 500-700 lbs	157.00-200.00	

Fed cows sold lower. Fed steers and heifers were \$1.00-\$2.00 cwt lower with quality considered. Holstein steers were also softer. Stockers sold steady with quality considered.

Today at **Ontario Stockyards Inc.:** 402 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	86.00-130.00	112.99	142.50	900+	108.00-166.50	138.97	166.50
900-999	175.00-186.00	182.78	186.00	800-899	159.00-173.00	166.31	173.00
800-899	169.00-186.00	177.84	186.00	700-799	165.00-174.50	171.60	174.50
700-799	160.00-218.50	191.14	218.50	600-699	150.00-189.00	172.19	197.00
600-699	195.00-239.00	213.45	239.00	500-599	174.00-204.00	190.37	212.00
500-599	227.00-260.00	243.03	260.00	400-499	172.50-220.00	198.36	224.00
400-499	216.00-261.00	246.52	261.00				
399-	240.00-255.00	250.05	255.00				

Replacements sold actively with prices fully steady to strong.

Today at **Brussels Livestock:** 175 Veal

	Price Range	Top
Good Beef Calves	140.00-175.00	185.00
Good Holsteins	115.00-125.00	127.50
Slightly Heavy Holsteins	95.00-110.00	
Heavy Holsteins 800 lbs+	85.00-105.00	
Medium Holsteins	N/T	

Veal calves sold steady.

At **Aylmer Stockyards Inc.:** June 27, 2018 – 16 stockers, 34 Veal, 247 Cows, 8 Bulls, 31 Fed Cattle

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	58.99-111.00	94.29	111.00
Cows	42.49-94.49	86.70	102.09
Veal over 600 lbs	86.99-136.00	107.40	156.00

125 Replacement calves sold \$7.50-\$365.00 for an average of \$146.25 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	27	137.15-146.52	142.24	154.00
Large & Medium Frame Fed Heifers +1000 lbs	87	134.12-152.36	145.59	160.00
Fed heifers, dairy and dairy cross +1000 lbs	36	61.51-104.38	90.26	111.00
Cows	867	50.71-100.33	66.11	130.00
Bulls under 1600 lbs	15	61.07-122.53	96.17	140.00
Bulls over 1600 lbs	26	90.23-104.33	96.95	111.00
Veal over 600 lbs	46	85.17-127.78	103.95	156.00
Veal under 125 lbs	210	65.00-252.00	122.00	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: June 27, 2018 – 730** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-174.00	158.53	174.00	800-899	139.00-149.00	143.80	149.00
900-999	170.00-175.50	171.19	175.50				

Feeder cattle sold under pressure at easier prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.29	201.10
Change (from yesterday's close):	-1.01	+0.22
Current Five Day Average:	216.88	201.59

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices up around \$2.00-\$3.00 cwt. Dressed deals were reported from \$246.00-\$247.00 delivered with a few live sales noted at \$148.00. Business is expected to continue today.

Steers	Live	148.00	Rail	246.00-247.00 delivered
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was moderate to active yesterday with prices slightly easier. Business in the south ranged from \$105.00-\$108.00 live averaging \$106.00-\$106.50 down \$2.00 from last week on average. Trade in the north ranged from \$168.00-\$170.00 dressed, averaging \$170.00 down \$3.00-\$3.50 from last week's weighted average prices. Today a few bids surfaced at \$106.00 live and \$169.00-\$170.00 dressed but no sales are reported. At this point it appears that the bulk of this week's trade is completed.

Choice and Select Steers and Heifers:	Live	105.00-108.00
	Rail	168.00-170.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	108.20	+1.17	Aug	146.82	+1.05	Jul	3.450	-7.4	Jul	8.612	-6.2	Spot	75.35	+0.26
Aug	103.72	+1.00	Sep	147.37	+0.90	Sep	3.542	-7.4	Aug	8.666	-6.2	Sep	75.45	+0.22
Oct	107.02	+0.87	Oct	147.27	+0.80	Dec	3.660	-7.2	Sep	8.724	-6.0	Dec	75.57	+0.22
Dec	111.32	+0.60	Nov	147.22	+0.72	Mar	3.756	-7.0	Nov	8.834	-5.4	Mar	75.71	+0.20
Feb	114.47	+0.35	Jan	144.70	+0.37	May	3.822	-7.2	Jan	8.924	-5.4	Jun	75.84	+0.20
Apr	115.60	+0.30	Mar	143.50	+0.10	Jul	3.890	-6.6	Mar	8.974	-5.6	Sep	75.96	+0.17

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