



Daily Market Information Report - Friday, June 29, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information.

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ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 750** head on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-161.50	155.04	169.00	900+	142.25-156.25	150.40	162.50
900-999	157.00-179.00	167.81	181.00	800-899	154.00-169.00	160.96	169.00
800-899	140.00-202.00	181.86	202.00	700-799	147.00-177.00	162.52	177.00
700-799	150.00-202.00	173.88	211.00	600-699	166.00-195.00	181.25	195.00
600-699	191.00-232.00	206.11	232.00	500-599	175.00-200.00	187.80	220.00
500-599	236.00-262.00	249.93	262.00	400-499	180.00-227.00	199.80	227.00
400-499	250.00-267.00	257.12	271.00				

Calves sold on a strong active trade at steady prices. Yearling steers sold fully steady and yearling heifers sold at prices \$2.00-\$3.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	88	134.60-144.49	141.45	154.75
Large & Medium Frame Fed Heifers +1000 lbs	26	120.00-148.25	134.65	148.25
Fed steers, dairy and dairy cross +1250 lbs	25	93.00-108.00	100.07	109.00
Cows	786	53.56-72.81	62.78	110.00
Bulls under 1600 lbs	10	87.20-94.60	90.70	125.00
Bulls over 1600 lbs	10	58.20-100.10	83.61	117.00
Veal +600 lbs	169	90.00-119.00	105.57	185.00
Veal Calves 125 lbs & under	69	50.00-118.00	90.00	255.00

Stocker sale at: **Ontario Livestock Exchange, June 28, 2018– 238** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-167.00	163.89	167.00	900+	110.00-146.00	129.32	151.00
800-899	157.00-181.00	174.26	181.00	600-699	139.00-157.50	149.80	180.00
600-699	135.00-188.00	169.97	188.00	500-599	137.50-165.00	151.69	200.00
500-599	147.50-200.00	184.15	200.00				

Stockers sold steady with quality considered.

Stocker sale at: **Ontario Stockyards Inc. - June 28, 2018– 404** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	86.00-130.00	112.99	142.50	900+	108.00-166.50	138.97	166.50
900-999	175.00-186.00	182.78	186.00	800-899	159.00-173.00	166.31	173.00
800-899	169.00-186.00	177.84	186.00	700-799	165.00-174.50	171.60	174.50
700-799	160.00-218.50	191.14	218.50	600-699	150.00-189.00	172.19	197.00
600-699	195.00-239.00	213.45	239.00	500-599	174.00-204.00	190.37	212.00
500-599	227.00-260.00	243.03	260.00	400-499	172.50-220.00	198.36	224.00
400-499	216.00-261.00	246.52	261.00				
399-	240.00-255.00	250.05	255.00				

Replacements sold actively with prices fully steady to strong.

Stocker sale at: **Ottawa Livestock Exchange, June 28, 2018– 70** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	114.00-230.00	198.45	230.00				
400-499	214.00-244.00	236.14	244.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.16	199.83
Change (from yesterday's close):	-0.08	-0.83
Current Five Day Average:	216.04	201.40

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 28, 2018	\$246.00-\$251.25	-0.62

ALBERTA DIRECT TRADE

Alberta direct trade was light yesterday. Canfax reported dressed sales ranging from \$244.00-247.50, approximately \$3.00-\$4.75 higher than last week's prices. According to Canfax, the majority of cattle traded this week were being scheduled for delivery for the weeks of July 9th and July 16th.

Steers	Live	148.00	Rail	244.00-247.50
Heifers	Live	N/T	Rail	245.50-247.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw light trade develop today. Canfax reported sales at \$107.00-\$108.00 live, roughly \$1.00-\$2.00 higher than yesterday's prices. Some dressed sales were noted at \$170.00 in the north. Asking prices were seen at \$108.00 live in the south and \$173.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	107.00-108.00
	Rail	170.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian		
Jun	107.00	-1.20	Aug	151.32	+4.50	Jul	3.502	+5.2	Jul	8.584	-2.6	Spot	76.06	+0.70
Aug	106.72	+3.00	Sep	150.95	+3.57	Sep	3.594	+5.2	Aug	8.634	-3.2	Sep	76.16	+0.70
Oct	110.02	+3.00	Oct	150.07	+2.80	Dec	3.712	+5.2	Sep	8.692	-3.2	Dec	76.28	+0.70
Dec	113.70	+2.37	Nov	149.75	+2.52	Mar	3.812	+5.4	Nov	8.800	-3.4	Mar	76.40	+0.69
Feb	116.32	+1.85	Jan	147.65	+2.95	May	3.880	+5.6	Jan	8.890	-3.4	Jun	76.51	+0.67
Apr	117.30	+1.70	Mar	146.22	+2.72	Jul	3.942	+5.2	Mar	8.940	-3.4	Sep	76.65	+0.69

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