



## Daily Market Information Report - Tuesday, July 3, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 65 Fed Cattle & 200 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	152.00-155.00	157.50
<b>Second Cut Cattle</b>	148.00-152.00	
<b>Good Beef Cows</b>	74.00-84.00	87.50
<b>D1 &amp; D2</b>	67.00-72.00	79.50
<b>D3</b>	58.00-65.00	

Fed steers and heifers sold steady. Cows sold easier.

Today at **Ontario Livestock Exchange**: 308 Veal & 163 Cows

	Price Range	Top
<b>Cows</b>	58.00-69.00	107.00
<b>Beef Veal</b>	134.00-151.00	
<b>Good Holstein</b>	110.00-123.00	
<b>Medium Holstein</b>	102.00-108.00	
<b>Plain Holstein</b>	90.00-95.00	
<b>Heavy Holstein</b>	102.00-112.00	

Veal sold on a steady market. Fed cows sold under pressure at lower prices.

Today at **Keady Livestock Market**: 122 Stockers, 22 cows, 91 dollar calves

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	106.00-118.00	<b>900+</b>	163.00-163.00
<b>900-999</b>	181.50-185.00	<b>800-899</b>	170.00-173.25
<b>800-899</b>	184.50-210.25	<b>700-799</b>	160.00-173.25
<b>700-799</b>	181.00-211.50	<b>600-699</b>	162.50-191.00
<b>500-599</b>	212.50-247.50	<b>500-599</b>	165.00-194.00
<b>400-499</b>	215.00-215.00	<b>400-499</b>	195.00-200.00
<b>Cows</b>	50.00-76.50	<b>Bulls</b>	115.00-115.00

Due to extreme heat, there was a light offering, although the heavy cattle and a few grass cattle sold sharply higher. Cull cows and bulls sold under pressure, \$3.00-\$5.00 lower.

Today at **Ontario Stockyards Inc**: 16 Veal

	Price Range	Top
<b>Veal calves +600 lbs</b>	115.00-161.00	161.00

Good calves traded steady.

At **Kawartha Lakes Co-op Auction Market: June 30 – 51 cows, 3 bulls, 19 veal**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	59.00-97.82	68.70	112.96
<b>Veal calves 125- lbs</b>	30.00-305.00	92.48	305.00

A light run of cattle sold on a steady market.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Cows	269	52.89-74.26	61.28	112.96
Bulls under 1600 lbs	2	90.30-90.30	90.30	90.30
Bulls over 1600 lbs	4	87.76-108.73	98.62	109.00
Veal Calves 600+	14	84.00-124.82	105.66	142.50
Veal Calves under 125 lbs	345	61.35-261.98	116.52	350.00

Stocker sale at **Brussels Livestock: June 29, 2018 – 688 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	146.00-161.50	155.04	169.00	<b>900+</b>	142.25-156.25	150.40	162.50
<b>900-999</b>	157.00-179.00	167.81	181.00	<b>800-899</b>	154.00-169.00	160.96	169.00
<b>800-899</b>	140.00-202.00	181.86	202.00	<b>700-799</b>	147.00-177.00	162.52	177.00
<b>700-799</b>	150.00-202.00	173.88	211.00	<b>600-699</b>	166.00-195.00	181.25	195.00
<b>600-699</b>	191.00-232.00	206.11	232.00	<b>500-599</b>	175.00-200.00	187.80	220.00
<b>500-599</b>	236.00-262.00	249.93	262.00	<b>400-499</b>	180.00-227.00	199.80	227.00
<b>400-499</b>	250.00-267.00	257.12	271.00				

Calves sold on a strong active trade at steady prices.

#### **LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending June 16, 2018</b>	<b>Week ending June 9, 2018</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>2,049</b>	<b>2,198</b>	<b>53,516</b>
<b>Steers &amp; Heifers</b>	815	974	25,480
<b>Cows</b>	736	780	20,938
<b>Bulls</b>	498	444	7,098

#### **AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
June 23, 2018	845	787
June 16, 2018	850	782
June 24, 2017	852	783

#### **FEDERALLY INSPECTED CANADIAN PROCESSING**

	<b>Week Ending</b> <i>June 23, 2018</i>	<b># of hd change from</b> <i>week ago</i>	<b>YTD</b>	<b>% Change</b> <i>(Week Ago)</i>	<b>% Change</b> <i>(Year Ago)</i>
<b>Grand Total</b>	67,975	+252	1,398,036	+0%	+9%
<b>Western Slaughter</b>	55,744	-81	1,084,707	+0%	+10%
<b>Eastern Slaughter</b>	12,231	+333	313,329	+3%	+4%

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	210.87	200.33
<b>Change</b> (from yesterday's close):	-1.01	+1.56
<b>Current Five Day Average:</b>	213.84	200.09

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade on Friday saw sales in the south from \$105.00-\$109.00 live, while dressed deals in the north ranged from \$166.00-\$170.00. The USDA Mandatory Price Report listed live steers at \$107.41 on average, while live heifers averaged \$107.50. On the rail, steers averaged \$169.04 and heifers averaged \$169.75.

This week has been quiet with no activity reported Monday. Today Canfax noted asking prices at \$112.00 live and \$175.00 or higher on a dressed basis. Dressed bids in Nebraska were seen at \$170.00. Active trade may be delayed until later in the week, after the American Independence Day holiday on July 4<sup>th</sup>.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **MONDAY** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>			
<b>Aug</b>	106.90	+0.17	<b>Aug</b>	151.92	+0.60	<b>Jul</b>	3.374	-12.6	<b>Jul</b>	8.484	-10.0	<b>Spot</b>	--
<b>Oct</b>	109.85	-0.17	<b>Sep</b>	152.12	+1.17	<b>Sep</b>	3.470	-12.4	<b>Aug</b>	8.534	-10.0	<b>Sep</b>	75.83 -0.32
<b>Dec</b>	113.77	+0.07	<b>Oct</b>	151.92	+1.85	<b>Dec</b>	3.590	-12.2	<b>Sep</b>	8.592	-10.0	<b>Dec</b>	75.95 -0.33
<b>Feb</b>	116.50	+0.17	<b>Nov</b>	152.07	+2.32	<b>Mar</b>	3.694	-11.6	<b>Nov</b>	8.694	-10.4	<b>Mar</b>	76.07 -0.32
<b>Apr</b>	117.90	+0.60	<b>Jan</b>	149.40	+1.75	<b>May</b>	3.764	-11.4	<b>Jan</b>	8.786	-10.2	<b>Jun</b>	76.20 -0.31
<b>Jun</b>	110.52	+0.37	<b>Mar</b>	147.95	+1.72	<b>Jul</b>	3.830	-11.2	<b>Mar</b>	8.850	-9.0	<b>Sep</b>	76.31 -0.34

Closing quotes on futures **TODAY** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>			
<b>Aug</b>	106.45	-0.45	<b>Aug</b>	152.80	+0.87	<b>Jul</b>	3.426	+5.2	<b>Jul</b>	8.440	-4.4	<b>Spot</b>	--
<b>Oct</b>	110.10	+0.25	<b>Sep</b>	152.60	+0.47	<b>Sep</b>	3.520	+5.0	<b>Aug</b>	8.480	-5.4	<b>Sep</b>	76.05 +0.21
<b>Dec</b>	114.15	+0.37	<b>Oct</b>	152.22	+0.30	<b>Dec</b>	3.642	+5.2	<b>Sep</b>	8.536	-5.4	<b>Dec</b>	76.17 +0.22
<b>Feb</b>	116.72	+0.22	<b>Nov</b>	152.20	+0.12	<b>Mar</b>	3.744	+5.0	<b>Nov</b>	8.642	-5.2	<b>Mar</b>	76.29 +0.21
<b>Apr</b>	118.12	+0.22	<b>Jan</b>	149.05	-0.35	<b>May</b>	3.812	+4.6	<b>Jan</b>	8.736	-5.0	<b>Jun</b>	76.40 +0.20
<b>Jun</b>	111.05	+0.52	<b>Mar</b>	147.75	-0.20	<b>Jul</b>	3.876	+4.6	<b>Mar</b>	8.804	-4.4	<b>Sep</b>	76.53 +0.21

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)