



## Daily Market Information Report - Wednesday, July 4, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 431** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	149.00-162.75		<b>800+</b>	150.00-153.50	
<b>800-1000</b>	160.00-169.00				

Feeder cattle continue to sell at easier prices.

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **190** Cows, **14** Bulls & **19** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Heifers</b>	147.00-152.00	155.00
<b>Good Fed Heifers</b>	140.00-146.00	
<b>Good Beef Cows</b>	75.00-86.00	89.00
<b>Good Dairy Cows</b>	66.00-79.00	80.00
<b>Export Cows</b>	55.00-62.00	62.50
<b>Bulls</b>	85.00-99.00	102.50

A very light offering of steers and heifers sold at about steady prices. Cows traded at mostly steady prices on a medium quality offering. Bulls sold easier. Veal calves sold steady to Tuesday's report.

**Denfield Livestock Exchange Inc., July 3, 2018 - 57** Fed Cattle, **24** Veal, **3** Bulls, **72** Cows & **119** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00		<b>Good beef cows</b>	70.00-80.00	85.00
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	65.00-75.00	
<b>Choice heifers</b>	150.00-155.00		<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	105.00-116.00		<b>Choice drop calves</b>	\$220.00-\$250.00/hd	\$520.00/hd
<b>Plain &amp; heavy veal</b>	95.00-105.00		<b>Good drop calves</b>	\$100.00-\$175.00/hd	
<b>Good beef bulls</b>	70.00-95.00		<b>Plain &amp; Newborns</b>	\$30.00-\$75.00/hd	
<b>Good Hol bulls</b>	N/A				

Due to the hot weather conditions and the holidays, there was a light run of fed cattle that sold steady to last week. Veal continues to sell under pressure. Cull cows sold under pressure at slightly lower prices. Drop calves sold easier.

At **Renfrew Pontiac Livestock Ltd.: July 3, 2018 – 9** Replacement Calves, **37** Cows, **2** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	120.00-160.00	240.00
<b>Cows D1 &amp; D2</b>	78.00-90.00	99.00
<b>Cows D3</b>	70.00-75.00	
<b>Cows D4</b>	64.00-70.00	
<b>Bulls</b>	86.00-100.00	

A small sale because of the heat. Cows were down \$3.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	23	132.00-154.00	144.47	157.50
Cows	450	50.17-73.51	62.20	107.00
Bulls under 1600 lbs	6	74.33-96.10	85.76	130.80
Bulls over 1600 lbs	12	84.87-103.42	93.66	115.00
Veal 600 lbs and over	342	100.39-120.41	111.12	161.00
Veal 125 & less	69	73.90-140.22	112.09	239.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 3, 2018 – 58 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	114.99-196.99	172.99	196.99	<b>600-699</b>	170.99-186.00	176.60	186.00

Stocker sale at: **Keady Livestock Market: July 3, 2018 – 117 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	181.50-185.00	183.46	185.00	<b>700-799</b>	160.00-173.25	170.63	173.25
<b>800-899</b>	184.50-210.25	197.27	210.25	<b>600-699</b>	162.50-191.00	176.50	195.00

Due to the extreme heat, there was a light offering of stockers, although the heavy cattle and a few grass cattle sold sharply higher.

Stocker sale at: **Renfrew Pontiac Livestock: July 3, 2018 – 60 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	214.50-214.50	214.50	214.50	<b>500-599</b>	130.00-208.00	184.60	208.00

Stockers sold well - market steady.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

**\*\*As of Tuesday July 3, 2018**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	210.87	200.33
<b>Change</b> (from yesterday's close):	-1.01	+1.56
<b>Current Five Day Average:</b>	213.84	200.09

### **ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday remained untested. According to Canfax, asking prices have been noted at \$250.00-\$255.00 /cwt, delivered. Active trade may be delayed until later this week.

### **U.S. TRADE (U.S. funds)**

**The Fed Cattle Exchange online auction** in the U.S. did not hold a sale today in observance of the Independence Day Holiday.

**The cash cattle trade** saw no activity to report today due to the July 4<sup>th</sup> Independence Day holiday.

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	<b>N/T</b>
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

The Chicago Mercantile Exchange was closed today in observance of the Independence Day Holiday