

Daily Market Information Report – Thursday July 5, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday June 27, 2018

A Grade Steers 248.00-250.00 **A Grade Heifers** 247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 85 Fed Cattle, 305 Cows, & 90 Stockers, 10 Veal

	Price Range	Тор
Good Fed Steers	140.00-148.25	152.00
Good Fed Heifers	136.00-138.50	
Holstein Steers	101.00-116.00	126.00
Good Cows	64.00-76.50	128.00
Steers 700 lbs+	150.00-182.50	
Lightweight steers	200.00-212.50	
Heifers 700 lbs+	121.00-140.00	
Heifers 500-700 lbs	150.00-180.00	

Fed cows sold stronger to earlier week's softer market. Fed steers and heifers sold steady. Holstein steers were also steady. Feeder cattle sold at barely steady prices.

Today at Ontario Stockyards Inc.: 189 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	166.00-206.50	186.50	206.50	700-799	147.50-187.00	173.89	187.00
700-799	206.00-220.50	215.62	220.50	600-699	160.00-199.00	183.68	199.00
600-699	189.00-222.50	212.22	222.50	500-599	150.00-202.00	176.40	202.00
500-599	185.00-247.00	220.93	253.00				

Replacements sold at prices fully steady to stronger.

Today at Brussels Livestock: 130 Veal

	Price Range	Гор
Good Beef Calves	140.00-150.00	163.00
Good Holsteins	115.00-125.00	125.00
Slightly Heavy Holsteins	105.00-115.00	
Heavy Holsteins 800 lbs+	90.00-105.00	
Medium Holsteins	N/T	

Veal calves sold steady.

At Aylmer Stockyards Inc.: July 4, 2018 – 10 stockers, 64 Veal, 119 Cows, 1 Bulls, 8 Fed Cattle

	Price Range	Average	Тор
Cows	40.00-80.50	62.80	80.50
Veal over 600 lbs	90.00-128.00	108.40	162.99

114 Replacement calves sold ranging from \$10.00-\$370.00 for an average of \$127.94 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	9	101.11-137.55	118.27	145.00
Large & Medium Frame Fed Heifers +1000 lbs	35	133.54-146.17	139.33	155.00
Fed heifers, dairy and dairy cross +1000 lbs	20	64.42-94.63	80.59	103.00
Cows	474	49.54-74.01	61.98	91.00
Bulls under 1600 lbs	9	71.00-91.22	81.83	92.50
Bulls over 1600 lbs	11	85.91-99.91	91.75	102.50
Veal over 600 lbs	72	92.92-127.17	109.56	162.99
Veal under 125 lbs	167	62.00-260.00	113.62	330.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: July 4, 2018 – 431 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	145.00-162.75	152.23	162.75	900+	153.50-153.50	153.50	153.50
900-999	160.00-169.00	163.73	169.00				

Feeder cattle continue to sell at easier prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	209.06	199.61
Change (from yesterday's close):	-1.20	-0.10
Current Five Day Average:	212.53	199.72

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with sales noted at \$250.00 dressed. According to Canfax, dressed prices are approximately \$4.00-9.00/cwt higher than last week's prices. Canfax states that "No live bids have been reported however using a 60% dressing percentage dressed sales are working back to the upper 140's to low 150's on a live basis."

SteersLiveN/TRail250.00 deliveredHeifersLiveN/TRailN/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade is slow to develop after yesterday's holiday. Bids have been standing at \$108.00-\$110.00 live in the south and \$170.00 dressed in the north. Asking prices are expected to be approximately \$113.00-\$115.00 live and \$176.00-\$178.00 dressed.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Canad	ian \$	
Aug	106.37	-0.07	Aug	152.57	-0.22	Jul	3.434	+0.6	Jul	8.354	-8.4	Spot	76.07	-0.03
Oct	110.12	+0.02	Sep	152.57	-0.02	Sep	3.522	+0.2	Aug	8.392	-8.6	Sep	76.16	+0.11
Dec	114.27	+0.12	Oct	152.52	+0.30	Dec	3.644	+0.2	Sep	8.450	-8.6	Dec	76.28	+0.11
Feb	116.87	+0.15	Nov	152.55	+0.35	Mar	3.750	+0.4	Nov	8.556	-8.4	Mar	76.40	+0.11
Apr	118.45	+0.32	Jan	149.72	+0.67	May	3.816	+0.4	Jan	8.652	-8.4	Jun	76.52	+0.11
Jun	111.17	+0.12	Mar	148.17	+0.42	Jul	3.882	+0.4	Mar	8.720	-8.4	Sep	76.64	+0.11

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