



## Daily Market Information Report - Friday, July 6, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 805** head on offer

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	145.75-162.50	154.41	165.50	<b>900+</b>	141.00-154.50	149.22	158.50
<b>900-999</b>	153.50-173.00	165.13	174.50	<b>800-899</b>	155.00-172.00	162.90	175.00
<b>800-899</b>	177.50-188.50	185.68	188.50	<b>700-799</b>	151.00-169.50	166.06	173.00
<b>700-799</b>	182.00-220.00	197.15	220.00	<b>600-699</b>	137.00-201.00	178.16	201.00
<b>600-699</b>	200.00-230.00	217.35	230.00	<b>500-599</b>	155.00-215.00	195.13	220.00
<b>500-599</b>	231.00-267.00	249.92	267.00				
<b>400-499</b>	230.00-270.00	257.53	270.00				

Calves and yearlings sold on a strong active trade at fully steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	23	119.65-148.26	140.91	152.00
Large & Medium Frame Fed Heifers +1000 lbs	10	123.00-135.00	128.95	138.50
Fed steers, dairy and dairy cross +1250 lbs	28	99.14-107.82	102.78	126.00
Cows	387	56.33-74.59	65.53	128.00
Bulls under 1600 lbs	3	101.00-104.00	102.50	128.00
Bulls over 1600 lbs	5	106.80-118.00	112.80	124.00
Veal +600 lbs	115	91.45-123.18	107.48	163.00
Veal Calves 125 lbs & under	77	30.00-142.00	96.53	350.00

Stocker sale at: **Ontario Livestock Exchange, July 5, 2018– 90** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	174.50-182.50	178.94	182.50				

\*Low volumes in each weight class. Feeder cattle sold at barely steady prices.

Stocker sale at: **Ontario Stockyards Inc. – July 5, 2018– 195** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	166.00-206.50	186.50	206.50	<b>700-799</b>	147.50-187.00	173.89	187.00
<b>700-799</b>	206.00-220.50	215.62	220.50	<b>600-699</b>	160.00-199.00	183.68	199.00
<b>600-699</b>	189.00-222.50	212.22	222.50	<b>500-599</b>	150.00-202.00	176.40	202.00
<b>500-599</b>	185.00-247.00	220.93	253.00				

Replacements sold at prices fully steady to stronger.

Stocker sale at: **Ottawa Livestock Exchange, July 5, 2018– 30** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>500-599</b>	N/T			<b>500-599</b>	188.00-194.00	191.71	194.00

\*Low volumes in each weight class

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.13	199.08
Change (from yesterday's close):	-0.30	+0.38
Current Five Day Average:	211.15	199.28

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 5, 2018	\$246.25-\$249.00	-0.43

### ALBERTA DIRECT TRADE

Alberta direct trade was light yesterday. Canfax reported dressed sales ranging from \$247.00-258.50, \$8.88 higher than last week's average price. Live steers sold for \$152.50, which is \$4.50 higher than last week's average price.

Steers	Live	152.50	Rail	247.00-258.50
Heifers	Live	N/T	Rail	247.00-258.50

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade was slow to develop this week with active trade being delayed until after the 4<sup>th</sup> of July Independence Day holiday. Today however, the cash cattle market was active across the country. Canfax reported sales ranging from \$112.00-\$114.00 on a live basis, \$4.00-\$5.00 cwt. higher than last week's prices. Dressed deals were noted at \$175.00-\$180.00, approximately \$5.00-\$10.00 cwt. higher than the previous week. Asking prices were seen at \$115.00 live, and \$180.00 or more dressed.

Choice and Select Steers and Heifers:	Live	112.00-114.00
	Rail	175.00-180.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian		
Aug	106.37	+0.00	Aug	152.20	-0.37	Jul	3.516	8.2	Jul	8.740	+38.4	Spot	76.32	+0.25
Oct	109.62	-0.50	Sep	152.27	-0.30	Sep	3.602	8.0	Aug	8.774	+38.2	Sep	76.41	+0.24
Dec	113.70	-0.57	Oct	152.15	-0.37	Dec	3.730	8.4	Sep	8.832	+38.2	Dec	76.53	+0.24
Feb	116.52	-0.35	Nov	152.02	-0.52	Mar	3.832	8.2	Nov	8.944	+38.6	Mar	76.64	+0.24
Apr	118.25	-0.20	Jan	149.37	-0.35	May	3.900	8.2	Jan	9.040	+38.6	Jun	76.75	+0.23
Jun	111.15	-0.02	Mar	148.10	-0.07	Jul	3.964	8.2	Mar	9.110	+39.0	Sep	76.86	+0.21

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