



Daily Market Information Report – Monday, July 9, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 64 veal on offer

	Price Range	Top
Veal 600 lbs +	109.00-126.00	153.00
Veal 451-600 lbs	117.00-117.00	117.00

Good, well-finished veal sold at a premium and all others sold steady.

At **Kawartha Lakes Community Sale Barn, July 9, 2018** – 71 cows, 2 bulls, 46 veal, 22 stockers

	Price Range	Avg.	Top
Cows	56.50-82.00	66.87	90.00
Veal 600 lbs +	93.00-135.50	101.82	135.50
Veal 125 lbs and less	102.50-165.00	134.86	165.00

Cattle sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 6, 2018** – 794 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.75-162.50	154.41	165.50	900+	141.00-154.50	149.22	158.50
900-999	153.50-173.00	165.13	174.50	800-899	155.00-172.00	162.90	175.00
800-899	177.50-188.50	185.68	188.50	700-799	151.00-169.50	166.06	173.00
700-799	182.00-220.00	197.15	220.00	600-699	137.00-201.00	178.16	201.00
600-699	200.00-230.00	217.35	230.00	500-599	155.00-215.00	195.13	220.00
500-599	231.00-267.00	249.92	267.00				
400-499	230.00-270.00	257.53	270.00				

Calves and yearlings sold on an active trade at fully steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 16, 2018	Week ending June 9, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,049	2,198	53,516
Steers & Heifers	815	974	25,480
Cows	736	780	20,938
Bulls	498	444	7,098

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 30, 2018	849	788
June 23, 2018	845	787
July 1, 2017	858	778

FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending June 23, 2018</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	67,975	+252	1,398,036	+0%	+9%
Western Slaughter	55,744	-81	1,084,707	+0%	+10%
Eastern Slaughter	12,231	+333	313,329	+3%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending June 30, 2018</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	562,000	646,000	547,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.64	199.10
Change (from yesterday's close):	-0.39	+0.39
Current Five Day Average:	210.11	198.89

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was slow to develop last week with active trade being delayed until after the 4th of July Independence Day holiday. Friday, however, trade was active across the country. Canfax reported sales ranging from \$112.00-\$114.00 on a live basis. Dressed deals were noted at \$175.00-\$180.00.

Today the market was quiet as both sides took inventory and new show lists were distributed. Both bids and asking prices are unestablished at the time of this report and may stay that way until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Aug	106.12	-0.25	Aug	151.45	-0.75	Jul	3.456	-6.0	Jul	8.516	-22.2	Spot	76.28	-0.04
Oct	108.62	-1.00	Sep	151.77	-0.50	Sep	3.540	-6.2	Aug	8.556	-21.6	Sep	76.37	-0.04
Dec	112.95	-0.75	Oct	151.72	-0.42	Dec	3.670	-6.0	Sep	8.610	-22.2	Dec	76.49	-0.04
Feb	116.40	-0.12	Nov	151.60	-0.42	Mar	3.780	-5.2	Nov	8.720	-22.4	Mar	76.60	-0.04
Apr	118.05	-0.20	Jan	149.22	-0.15	May	3.846	-5.2	Jan	8.816	-22.2	Jun	76.71	-0.04
Jun	110.80	-0.35	Mar	147.82	-0.27	Jul	3.910	-5.4	Mar	8.894	-21.4	Sep	76.82	-0.04

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