



## Daily Market Information Report – Tuesday, July 10, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday July 9, 2018**

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 190 Fed Cattle & 225 Cows

	Price Range	Top
<b>Premium</b>	155.00-160.00	160.50
<b>Choice Steers &amp; Heifers</b>	152.00-155.00	
<b>Second Cut Cattle</b>	148.00-152.00	
<b>Beef Cows</b>	75.00-85.00	110.00
<b>D1 &amp; D2</b>	73.00-78.00	90.00
<b>D3</b>	68.00-72.00	

Fed steers and heifers sold steady, fancier cattle sold at a premium. Cows sold steady.

Today at **Ontario Livestock Exchange**: 369 Veal & 150 Cows

	Price Range	Top
<b>Good quality Cows</b>	64.00-78.00	107.00
<b>Good Beef Veal</b>	135.00-172.50	
<b>Good Holstein Veal</b>	115.00-132.00	
<b>Medium Holstein Veal</b>	97.00-113.00	
<b>Heavy Holstein Veal</b>	103.00-115.00	

Veal sold slightly stronger on good demand. Fed cows sold \$2.00-\$3.00 higher.

Today at **Keady Livestock Market**: 204 Stocker and feeder cattle, 28 cows & bulls, 90 dollar calves

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	144.25-153.00	<b>900+</b>	70.00-142.00
<b>900-999</b>	171.00-190.00	<b>700-799</b>	158.00-185.00
<b>800-899</b>	184.00-199.00	<b>600-699</b>	110.00-198.00
<b>700-799</b>	191.00-199.00	<b>500-599</b>	212.50-212.50
<b>600-699</b>	190.00-234.00	<b>400-499</b>	200.00-205.00
<b>500-599</b>	215.00-240.00	<b>399 or less</b>	185.00-185.00
<b>Cows</b>	60.00-80.00	<b>Bulls</b>	84.00-106.00

A light run of cattle sold fully steady while cull cows and bulls sold \$1.00-\$3.00 higher. Dollar calves sold fully steady to stronger with sales from \$75.00-\$310.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	322	55.36-76.50	64.40	90.00
<b>Bulls under 1600 lbs</b>	12	73.33-106.67	88.37	107.00
<b>Bulls over 1600 lbs</b>	9	83.56-110.56	97.77	123.00
<b>Veal calves over 600 lbs</b>	78	105.77-124.73	115.29	172.00
<b>Veal calves under 125 lbs</b>	529	70.48-267.36	120.19	362.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	207.42	198.61
<b>Change</b> (from yesterday's close):	+0.50	-0.01
<b>Current Five Day Average:</b>	209.10	198.90

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Last week on a cash to cash basis Alberta fed prices were at 4.50 premium over the Nebraska market. For the week ending June 30th western Canadian steer carcass weights averaged 837lb, weights are 12lb smaller than the previous week. Furthermore, carcass weights are right inline with the ten-year average."

### U.S. TRADE (U.S. funds)

**The US cash cattle trade** saw very light activity in Iowa yesterday. The USDA Mandatory Price Report indicated that 145 head sold at \$175.00 dressed.

Today, the market was quiet. At the time of reporting, there were no bids on the table. Active trade could be delayed until later in the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Aug</b>	105.45	-0.67	<b>Aug</b>	151.85	+0.40	<b>Jul</b>	3.396	-6.0	<b>Jul</b>	8.522	+0.4	<b>Spot</b>	76.22	-0.05
<b>Oct</b>	107.82	-0.80	<b>Sep</b>	152.05	+0.27	<b>Sep</b>	3.476	-6.2	<b>Aug</b>	8.556	+0.0	<b>Sep</b>	76.31	-0.06
<b>Dec</b>	112.27	-0.67	<b>Oct</b>	152.15	+0.42	<b>Dec</b>	3.606	-6.2	<b>Sep</b>	8.610	+0.0	<b>Dec</b>	76.43	-0.05
<b>Feb</b>	116.40	+0.00	<b>Nov</b>	151.97	+0.37	<b>Mar</b>	3.722	-5.6	<b>Nov</b>	8.714	-0.4	<b>Mar</b>	76.55	-0.05
<b>Apr</b>	118.22	+0.17	<b>Jan</b>	149.72	+0.50	<b>May</b>	3.792	-5.4	<b>Jan</b>	8.812	-0.4	<b>Jun</b>	76.66	-0.05
<b>Jun</b>	110.95	+0.15	<b>Mar</b>	148.45	+0.62	<b>Jul</b>	3.856	-5.2	<b>Mar</b>	8.902	+0.6	<b>Sep</b>	76.77	-0.04

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