



Daily Market Information Report - Wednesday, July 11, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	248.00-250.00
A Grade Heifers	247.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 534** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	154.00-170.00		900+	N/T	
800-1000	167.00-185.00				

Feeder cattle sold actively at higher prices.

Today at **Ontario Stockyards Inc.: 132** fed steers & heifers, **251** Cows, **20** Bulls & **35** Veal

	Price Range	Top
Fancy Fed Steers	148.00-153.00	164.00
Fancy Fed Heifers	148.00-153.00	169.00
Good Fed Steers	140.00-147.00	
Good Fed Heifers	140.00-147.00	
Aged & Med Fed Cattle	115.00-130.00	
Good Beef Cows	79.00-94.00	99.00
Good Dairy Cows	75.00-80.00	83.00
Export Cows	58.00-67.00	69.50
Bulls	82.00-100.00	103.00

Steers and heifers traded actively with prices about steady on the better quality kinds, other types were easier. Cows traded actively with prices at least \$3.00-\$4.00 cwt higher on a better quality offering. Bulls sold steady. Good veal calves sold higher and steady to Monday's increases.

Denfield Livestock Exchange Inc., July 10, 2018 - 205 Fed Cattle, **38** Veal, **3** Bulls, **77** Cows & **159** Drop Calves

	Price Range	Top		Price Range	Top
Fancy Steers	155.00-160.00				
Choice steers	150.00-155.00		Good beef cows	80.00-90.00	109.00
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Fancy Heifers	155.00-160.00	164.00	D1 & D2 Cows	60.00-70.00	
Choice heifers	150.00-155.00		D3 & D4 Cows	50.00-60.00	
Good heifers	145.00-150.00				
Good Holstein veal	110.00-120.00		Choice drop calves	\$250.00-\$325.00/hd	\$375.00/hd
Plain & heavy veal	100.00-110.00		Good drop calves	\$175.00-\$250.00/hd	
Good beef bulls	97.00-102.00		Plain & Newborns	\$100.00-\$175.00/hd	
Good Hol bulls	N/T				

With a good offering of fed cattle, the market was fully steady to last week with the fancy cattle bringing a premium but the OTM's and second cut selling under pressure. Bulls and cull cows sold stronger with a good demand. Veal traded about steady. Drop calves sold \$50.00-\$60.00 higher with a big demand.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	77	136.00-157.00	146.64	159.00
Large & Medium Frame Fed Heifers +1000 lbs	86	122.00-155.50	143.55	160.50
Cows	492	55.22-83.38	69.40	110.00
Bulls under 1600 lbs	13	69.08-104.38	91.65	117.50
Bulls over 1600 lbs	18	88.58-103.14	96.42	115.99
Veal 600 lbs and over	395	104.38-120.62	111.96	172.50
Veal 125 & less	67	80.75-168.20	126.96	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 10, 2018 – 64 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	157.49-243.99	204.00	243.99				

***Low volumes in each weight class.**

Stocker sale at: **Keady Livestock Market: July 10, 2018 – 202 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	144.25-153.00	146.96	157.00	600-699	110.00-198.50	173.22	198.50
900-999	171.00-190.00	183.02	190.00				
800-899	184.00-199.00	193.78	199.00				

A light run of cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: July 10 – 56 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
-	-	-	-	600-699	160.00-194.99	177.80	194.99

***Low volumes in each weight class.** Comment unavailable at time of reporting.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.98	197.31
Change (from yesterday's close):	+0.66	-1.08
Current Five Day Average:	208.19	198.82

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested. Canfax reports: "Midday inquiries are being made and light to moderate trade activity is anticipated for this afternoon. Asking prices are being reported around \$258-263/cwt delivered."

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction 365 head were on offer this morning. All cattle were from Kansas and all with delivery dates of 1-9 days but there were no sales to report.

The cash cattle trade, saw some light activity today. Canfax reports: "In the US, a handful of early dressed trade developed this morning at \$175/cwt delivered, generally steady with the bottom end of last week's trade range. A market tone has not been fully established. Feedlot asking prices are around \$115-116/cwt in the South and \$184+/cwt in the North."

Choice and Select Steers and Heifers:	Live	N/T
	Rail	175.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	103.85 -1.60	Aug	149.40 -2.45	Jul	3.312 -8.4	Jul	8.296 -22.4	Spot	75.77 -0.44
Oct	106.25 -1.57	Sep	149.42 -2.62	Sep	3.400 -7.6	Aug	8.330 -22.6	Sep	75.85 -0.45
Dec	110.67 -1.60	Oct	149.95 -2.20	Dec	3.532 -7.4	Sep	8.380 -23.0	Dec	75.97 -0.46
Feb	115.12 -1.27	Nov	150.40 -1.57	Mar	3.650 -7.2	Nov	8.482 -23.2	Mar	76.08 -0.46
Apr	117.22 -1.00	Jan	148.92 -0.80	May	3.720 -7.2	Jan	8.582 -23.0	Jun	76.19 -0.47
Jun	109.97 -0.97	Mar	147.72 -0.72	Jul	3.780 -7.6	Mar	8.672 -23.0	Sep	76.29 -0.48

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