



## Daily Market Information Report – Thursday July 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday July 11, 2018*

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 190 Fed Cattle, 425 Cows, & 213 Stockers, 20 Veal

	Price Range	Top
<b>Good Fed Steers</b>	140.00-145.50	157.75
<b>Good Fed Heifers</b>	138.00-147.00	
<b>Holstein Steers</b>	98.00-112.00	121.00
<b>Good Cows</b>	66.00-78.00	126.00
<b>Steers 700 lbs+</b>	162.00-197.50	
<b>Lightweight steers</b>	165.00-217.50	
<b>Heifers 700 lbs+</b>	138.00-171.00	
<b>Lightweight heifers</b>	141.00-164.00	

Fed cows sold steady. Fed steers and heifers sold \$2.00-\$3.00 lower. Holstein steers also sold lower. Stockers sold actively at firm prices.

Today at **Ontario Stockyards Inc.:** 500 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	92.50-163.75	136.88	163.75	<b>900+</b>	112.50-155.50	138.37	155.50
<b>900-999</b>	144.00-157.00	151.02	166.00	<b>800-899</b>	161.50-178.00	170.30	178.00
<b>800-899</b>	147.00-175.00	160.29	181.00	<b>700-799</b>	141.00-172.50	154.67	185.00
<b>700-799</b>	166.00-204.50	188.50	204.50	<b>600-699</b>	155.00-183.00	167.14	183.00
<b>600-699</b>	147.50-220.00	185.03	250.00	<b>500-599</b>	160.00-186.00	170.33	191.00
<b>500-599</b>	187.50-220.00	205.42	220.00	<b>400-499</b>	165.00-190.00	175.12	190.00
<b>400-499</b>	165.00-229.00	192.27	910.00				

Replacement cattle traded steady.

Today at **Brussels Livestock:** 260 Veal

	Price Range	Top
<b>Good Beef Calves</b>	140.00-180.00	200.00
<b>Good Holsteins</b>	115.00-122.00	130.00
<b>Slightly Heavy Holsteins</b>	100.00-110.00	
<b>Heavy Holsteins 800 lbs+</b>	90.00-100.00	
<b>Medium Holsteins</b>	N/T	

Beef, right weight, and slightly heavy Holsteins sold steady. Plain and heavy Holsteins sold on an easier trade.

At **Aylmer Stockyards Inc.:** July 11, 2018 – 47 stockers, 64 Veal, 142 Cows, 1 Bulls, 20 Fed Cattle

	Price Range	Average	Top
<b>Cows</b>	44.00-88.50	71.59	105.29
<b>Veal over 600 lbs</b>	85.99-146.99	111.89	146.99

112 Replacement calves sold strong this week ranging from \$25.00-\$340.00 for an average of \$180.50 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	44	133.49-149.72	145.15	164.00
Large & Medium Frame Fed Heifers +1000 lbs	90	129.97-150.39	141.52	169.00
Fed heifers, dairy and dairy cross +1000 lbs	23	76.26-97.30	87.36	110.00
Cows	563	54.64-83.77	69.37	105.29
Bulls under 1600 lbs	10	73.70-92.80	84.52	94.00
Bulls over 1600 lbs	21	87.95-101.98	96.77	120.50
Veal over 600 lbs	88	88.90-132.81	108.30	146.99
Veal under 125 lbs	186	70.00-302.00	130.31	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 11, 2018 – 534** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.75-170.00	161.57	170.00	900+	N/T		
900-999	167.00-173.00	171.31	173.00				
800-899	169.00-189.00	186.11	189.00				

Feeder cattle sold actively at higher prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.62	196.80
Change (from yesterday's close):	-0.82	-0.34
Current Five Day Average:	207.63	198.31

### ALBERTA DIRECT TRADE

Alberta direct trade became active over the course of the day on Wednesday with dressed deals reported from \$258.00-\$260.00 delivered. In addition, Canfax noted a few live sales this morning and stated: "Weighted average prices are trending \$2.00-2.50/cwt higher than last week. Additional sale reports are anticipated for Wednesday and follow up trade should continue today."

<b>Steers</b>	Live	155.00	Rail	258.00-260.00 delivered
<b>Heifers</b>	Live	N/T	Rail	260.00 delivered

### U.S. TRADE (U.S. funds)

The U.S cash cattle market saw very light activity develop in the north yesterday with a few dressed deals priced from \$173.00-\$175.00. Today, bids are sitting at \$108.00 on a live basis and \$175.00 dressed. Asking prices have been noted at \$114.00-\$116.00 live, and \$183.00 or higher, dressed.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	105.02 +1.17	Aug	151.02 +1.62	Jul	3.364 +5.2	Jul	8.300 +0.2	Spot	75.92 +0.15
Oct	107.60 +1.35	Sep	150.97 +1.55	Sep	3.456 +5.6	Aug	8.336 +0.6	Sep	76.00 +0.15
Dec	111.57 +0.90	Oct	151.27 +1.32	Dec	3.592 +6.0	Sep	8.390 +1.0	Dec	76.12 +0.15
Feb	115.95 +0.82	Nov	151.07 +0.67	Mar	3.710 +6.0	Nov	8.492 +1.0	Mar	76.24 +0.15
Apr	117.82 +0.60	Jan	149.42 +0.50	May	3.776 +5.6	Jan	8.590 +0.6	Jun	76.35 +0.16
Jun	110.72 +0.75	Mar	148.05 +0.32	Jul	3.834 +5.4	Mar	8.676 +0.4	Sep	76.46 +0.16

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