



## Daily Market Information Report - Friday, July 13, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	246.00-250.00
<b>A Grade Heifers</b>	245.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 1,175 head on offer, with 350 left to sell at the time of reporting.

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	147.00-165.75	157.88	170.50	<b>900+</b>	149.75-164.00	156.16	164.00
<b>900-999</b>	164.00-177.00	170.44	177.00	<b>800-899</b>	154.00-165.75	159.95	166.00
<b>800-899</b>	155.00-189.00	171.21	189.00	<b>700-799</b>	155.00-172.00	164.09	172.00
<b>700-799</b>	153.00-199.00	186.41	212.00	<b>600-699</b>	167.00-187.00	179.43	192.00
<b>600-699</b>	190.00-225.00	212.31	240.00	<b>500-599</b>	165.00-220.00	192.22	224.00
<b>500-599</b>	207.00-256.00	230.18	265.00	<b>400-499</b>	190.00-220.00	201.00	230.00
<b>400-499</b>	230.00-259.00	244.13	259.00				

Calves and yearlings were selling actively at steady prices at the time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	74	124.00-157.75	138.38	157.75
Large & Medium Frame Fed Heifers +1000 lbs	35	107.57-141.49	125.63	147.00
Fed steers, dairy and dairy cross +1250 lbs	47	89.59-107.30	99.85	112.00
Fed heifers, dairy and dairy cross +1000 lbs.	20	83.63-102.00	92.96	110.00
Cows	482	57.50-76.82	67.35	126.00
Bulls under 1600 lbs	9	83.67-108.56	96.78	125.00
Bulls over 1600 lbs	14	90.25-117.86	101.49	128.00
Veal +600 lbs	239	92.40-119.37	107.62	200.00
Veal Calves 125 lbs & under	78	30.00-110.00	72.44	250.00

Stocker sale at: **Ontario Livestock Exchange, July 12, 2018**— 190 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>				<b>700-799</b>	51.00-170.00	119.78	171.00
				<b>500-599</b>	152.00-156.00	153.88	164.00

Stockers sold actively at firm prices.

Stocker sale at: **Ontario Stockyards Inc. – July 12, 2018**— 480 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	80.00-146.00	114.38	163.75	<b>900+</b>	112.50-155.50	138.37	155.50
<b>900-999</b>	144.00-157.00	151.02	166.00	<b>800-899</b>	161.50-178.00	170.30	178.00
<b>800-899</b>	147.00-175.00	160.29	181.00	<b>700-799</b>	141.00-172.50	154.39	185.00
<b>700-799</b>	166.00-204.50	188.50	204.50	<b>600-699</b>	145.00-183.00	165.26	183.00
<b>600-699</b>	142.50-219.00	183.16	250.00	<b>500-599</b>	160.00-191.00	173.24	191.00
<b>500-599</b>	170.00-215.00	199.03	220.00	<b>400-499</b>	165.00-190.00	174.89	190.00
<b>400-499</b>	157.50-209.00	183.47	229.00				

Replacement cattle traded steady.

Stocker sale at: **Ottawa Livestock Exchange, July 12, 2018– 64** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	154.51-187.70	165.63	187.70	<b>600-699</b>	147.00-182.19	165.56	182.19

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	204.72	196.60
<b>Change</b> (from yesterday's close):	-1.86	-0.41
<b>Current Five Day Average:</b>	207.26	197.97

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending July 12, 2018	\$245.75-\$247.25	-1.21

**ALBERTA DIRECT TRADE**

**Alberta direct trade** was light yesterday with live sales reported between \$151.25-\$155.00. Canfax reports: "Prices were hugely dependent on delivery dates. Most of the cattle that traded this week were being scheduled for the second half of July delivery however there were a few cattle being booked for the week of August 6th delivery."

<b>Steers</b>	Live	151.25-155.00	Rail	N/T
<b>Heifers</b>	Live	N/T	Rail	N/T

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw some very light activity earlier this week. Sales were seen at \$110.00 on a live basis and \$173.00-\$175.00 dressed but volumes were low.

Today, the market remained quiet. Bids stood firmly at \$107.00-\$108.00 live and \$171.00-\$175.00 dressed. Asking prices were holding at \$114.00 or higher on a live basis, and \$182.00 or more dressed. With each side standing their ground, there were no sales to speak of at the time of reporting.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian</b>		
<b>Aug</b>	104.55	-0.47	<b>Aug</b>	150.72	-0.30	<b>Jul</b>	3.302	-6.2	<b>Jul</b>	8.140	-16.0	<b>Spot</b>	75.98	+0.05
<b>Oct</b>	107.37	-0.22	<b>Sep</b>	151.07	+0.10	<b>Sep</b>	3.412	-4.4	<b>Aug</b>	8.186	-15.0	<b>Sep</b>	76.06	+0.05
<b>Dec</b>	111.40	-0.17	<b>Oct</b>	151.35	+0.07	<b>Dec</b>	3.546	-4.4	<b>Sep</b>	8.244	-14.4	<b>Dec</b>	76.18	+0.05
<b>Feb</b>	115.75	-0.20	<b>Nov</b>	151.02	-0.05	<b>Mar</b>	3.664	-4.4	<b>Nov</b>	8.342	-15.0	<b>Mar</b>	76.29	+0.05
<b>Apr</b>	117.42	-0.40	<b>Jan</b>	149.52	+0.10	<b>May</b>	3.732	-4.4	<b>Jan</b>	8.442	-14.6	<b>Jun</b>	76.40	+0.05
<b>Jun</b>	110.20	-0.52	<b>Mar</b>	148.22	+0.17	<b>Jul</b>	3.792	-4.2	<b>Mar</b>	8.534	-14.2	<b>Sep</b>	76.50	+0.04

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