



Daily Market Information Report – Monday, July 16, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	246.00-250.00
A Grade Heifers	245.00-248.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 55 veal on offer

	Price Range	Top
Veal 600 lbs +	104.00-117.00	151.00

Veal sold barely steady.

At **Kawartha Lakes Community Sale Barn, July 14, 2018** – 93 cows, 5 bulls, 37 veal, 27 stockers

	Price Range	Avg.	Top
Cows	59.00-82.50	69.21	98.00
Veal 600 lbs +	97.00-133.00	103.65	133.00
Veal 125 lbs and less	70.00-235.00	117.96	235.00

Veal sold steady. Stockers sold steady. Cows and bulls sold on strong demand.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 13, 2018** – 1,144 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-169.25	159.70	170.50	900+	143.00-158.50	151.13	164.00
900-999	162.00-177.00	170.08	177.00	800-899	154.00-165.75	160.04	166.00
800-899	155.00-184.00	169.63	189.00	700-799	155.00-172.00	163.87	172.00
700-799	153.00-199.00	186.41	212.00	600-699	167.00-187.00	179.43	192.00
600-699	190.00-225.00	212.31	240.00	500-599	165.00-220.00	192.22	224.00
500-599	207.00-256.00	230.18	265.00	400-499	190.00-220.00	201.00	230.00
400-499	230.00-259.00	244.13	259.00				

Calves and yearlings sold actively at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 23, 2018	Week ending June 16, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,975	2,049	55,491
Steers & Heifers	1,285	815	26,415
Cows	373	736	21,661
Bulls	317	498	7,415

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 7, 2018	857	783
June 30, 2018	849	788
July 8, 2017	862	802

FEDERALLY INSPECTED CANADIAN PROCESSING

	<i>Week Ending July 7, 2018</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	51,969	-16,006	1,509,267	-12%	+8%
Western Slaughter	41,814	-13,930	1,173,666	-11%	+10%
Eastern Slaughter	10,155	-2,076	335,601	-16%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending July 14, 2018</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	650,000	565,000	624,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.84	197.14
Change (from yesterday's close):	-0.30	+0.77
Current Five Day Average:	206.48	197.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was slow to develop last week. Very light activity took place mid-week, with a few deals in the north priced at \$175.00 dressed. Trade surfaced again late Friday afternoon, with sales in the south priced at \$111.00 live, approximately \$2.00 lower than the previous week. Some dressed deals were noted in the north priced from \$173.00-\$175.00, roughly \$5.00-\$7.00 lower than the week before. Today, the country was quiet as both sides took inventory and new show-lists were distributed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	106.92 +2.37	Aug	152.37 +1.65	Sep	3.416 +0.4	Aug	8.294 +10.6	Spot	76.08 +0.09
Oct	108.65 +1.27	Sep	152.45 +1.37	Dec	3.552 +0.4	Sep	8.352 +10.6	Sep	76.15 +0.09
Dec	112.70 +1.30	Oct	152.62 +1.27	Mar	3.672 +0.6	Nov	8.456 +11.4	Dec	76.27 +0.09
Feb	116.60 +0.85	Nov	152.20 +1.17	May	3.742 +1.0	Jan	8.560 +11.6	Mar	76.39 +0.09
Apr	117.97 +0.55	Jan	150.45 +0.92	Jul	3.806 +1.4	Mar	8.654 +12.0	Jun	76.50 +0.10
Jun	110.95 +0.75	Mar	149.10 +0.87	Sep	3.836 +1.4	May	8.752 +12.4	Sep	76.60 +0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

No Longer Licenced:

Gingerich Veal Transport, 1267388 Ontario Inc., 5459 Wellington Road 87, Harriston, ON, N0G 1Z0