



## Daily Market Information Report – Tuesday, July 17, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday July 16, 2018**

<b>A Grade Steers</b>	246.00-250.00
<b>A Grade Heifers</b>	245.00-248.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 Fed Cattle & 225 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	147.00-152.00	
<b>Second Cut Cattle</b>	138.00-146.00	
<b>Beef Cows</b>	70.00-86.00	105.00
<b>D1 &amp; D2</b>	70.00-78.00	83.00
<b>D3</b>	68.00-70.00	
<b>D4</b>	40.00-50.00	

Fed steers and heifers sold on a selective demand at lower prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: 394 Veal & 181 Cows

	Price Range	Top
<b>Cows</b>	61.00-73.00	94.00
<b>Good Beef Veal</b>	129.00-156.00	
<b>Good Holstein Veal</b>	112.00-126.00	
<b>Medium Holstein Veal</b>	98.00-110.00	
<b>Plain Holstein Veal</b>	85.00-96.00	
<b>Heavy Holstein Veal</b>	95.00-112.00	

Veal sold on a steady trade. Fed cows sold at easier prices.

Today at **Keady Livestock Market**: 404 Stocker and feeder cattle, 21 cows, 139 dollar calves

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	152.50-171.50	<b>900+</b>	154.50-154.50
<b>900-999</b>	181.75-187.75	<b>700-799</b>	191.25-193.50
<b>800-899</b>	190.75-206.25	<b>600-699</b>	140.00-197.00
<b>700-799</b>	184.00-219.50	<b>500-599</b>	193.00-212.00
<b>600-699</b>	214.00-238.00	<b>399 or less</b>	130.00-229.00
<b>500-599</b>	232.50-239.00	<b>Cows</b>	66.00-95.00
<b>400-499</b>	160.00-222.50		

All classes of stocker and feeder cattle sold fully steady. Cull cows sold \$1.00-\$2.00 higher. Dollar calves sold sharply higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	342	58.82-80.19	65.65	96.50
<b>Bulls under 1600 lbs</b>	7	79.01-127.22	99.84	136.00
<b>Veal calves over 600 lbs</b>	59	100.95-115.68	108.42	151.00
<b>Veal calves under 125 lbs</b>	548	71.45-275.60	125.80	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	205.00	197.27
<b>Change</b> (from yesterday's close):	+1.24	+1.60
<b>Current Five Day Average:</b>	205.85	196.91

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested this week. Canfax reports: "Showlist volumes are larger than the previous week and 27% larger than the same time last year."

### **U.S. TRADE (U.S. funds)**

The **US cash cattle trade** has been quiet this week with no sales to report. Bids and asking prices remain unestablished. It is likely that active trade will be delayed until later in the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Aug</b>	106.42	-0.50	<b>Aug</b>	151.27	-1.10	<b>Sep</b>	3.462	+4.4	<b>Aug</b>	8.394	+10.0	<b>Spot</b>	75.80	-0.27
<b>Oct</b>	108.50	-0.15	<b>Sep</b>	151.70	-0.75	<b>Dec</b>	3.596	+4.4	<b>Sep</b>	8.450	+9.6	<b>Sep</b>	76.35	-0.25
<b>Dec</b>	112.62	-0.07	<b>Oct</b>	152.00	-0.62	<b>Mar</b>	3.716	+4.4	<b>Nov</b>	8.552	+9.4	<b>Dec</b>	76.46	-0.25
<b>Feb</b>	116.40	-0.20	<b>Nov</b>	151.90	-0.30	<b>May</b>	3.782	+4.0	<b>Jan</b>	8.654	+9.4	<b>Mar</b>	76.57	-0.24
<b>Apr</b>	117.70	-0.27	<b>Jan</b>	150.32	-0.12	<b>Jul</b>	3.844	+3.6	<b>Mar</b>	8.746	+9.2	<b>Jun</b>	76.67	-0.24
<b>Jun</b>	110.90	-0.05	<b>Mar</b>	149.15	+0.05	<b>Sep</b>	3.872	+3.4	<b>May</b>	8.840	+8.6	<b>Sep</b>	76.76	-0.23

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### **OBCFPP LICENCE CHANGES**

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