



## Daily Market Information Report - Wednesday, July 18, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	246.00-250.00
<b>A Grade Heifers</b>	245.00-248.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 501** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	162.00-177.00		<b>800+</b>	160.00-164.00	
<b>800-1000</b>	170.00-190.50				
<b>600-800</b>	180.00-197.00				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 115** fed steers & heifers, **257** Cows, **16** Bulls & **15** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	148.00-153.00	154.50
<b>Fancy Fed Heifers</b>	148.00-153.00	159.00
<b>Good Fed Steers</b>	140.00-147.00	
<b>Good Fed Heifers</b>	140.00-147.00	
<b>Aged &amp; Med Fed Cattle</b>	118.00-130.00	
<b>Good Beef Cows</b>	78.00-93.00	99.00
<b>Good Dairy Cows</b>	70.00-80.00	82.00
<b>Export Cows</b>	57.00-62.00	62.50
<b>Bulls</b>	85.00-98.00	108.50

Steers and heifers traded actively with prices about steady on the better quality kinds. Lesser quality types were under pressure. Cows traded moderately with beef types about steady and dairy breeds under pressure. Bulls sold steady. Good veal calves sold higher and steady to Monday's lower prices.

**Denfield Livestock Exchange Inc., July 17, 2018 - 109** Fed Cattle, **38** Veal, **2** Bulls, **79** Cows & **151** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00	158.00	<b>Good beef cows</b>	75.00-85.00	91.00
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	70.00-80.00	
<b>Choice heifers</b>	145.00-150.00		<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	140.00-145.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	105.00-115.00		<b>Choice drop calves</b>	\$225.00-\$300.00/hd	\$570.00/hd
<b>Plain &amp; heavy veal</b>	90.00-105.00		<b>Good drop calves</b>	\$150.00-\$225.00/hd	
<b>Good beef bulls</b>	99.50-104.00		<b>Plain &amp; Newborns</b>	\$40.00-\$125.00/hd	
<b>Good Hol bulls</b>	N/T				

The fed cattle sold slightly lower with the fancy cattle selling well and second cut trading under pressure. Veal sold steady and cull cows sold steady and higher on some good cows. Drop calves sold strong with really good demand.

At **Renfrew Pontiac Livestock Ltd.:** July 17, 2018 – 13 Replacement Calves, 107 Cows, 9 Bulls

	Price Range	Top
<b>Replacement Calves</b>	110.00-150.00	200.00
<b>Cows D1 &amp; D2</b>	75.00-85.00	102.00
<b>Cows D3</b>	70.00-74.00	
<b>Cows D4</b>	67.00-73.00	
<b>Bulls</b>	86.00-100.00	109.00

A good active market – cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	57	128.03-142.80	135.34	147.50
Large & Medium Frame Fed Heifers +1000 lbs	45	124.00-147.00	136.26	148.50
Cows	573	53.12-83.52	67.64	105.49
Bulls under 1600 lbs	17	78.88-104.11	90.33	152.49
Bulls over 1600 lbs	22	84.27-96.61	90.70	105.00
Veal 600 lbs and over	398	100.53-117.42	108.76	156.00
Veal 125 & less	58	82.24-150.52	119.60	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 17, 2018 – 101** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>600-699</b>	132.49-202.99	179.00	202.99				
<b>500-599</b>	123.99-220.99	179.69	220.99				

Stocker sale at: **Keady Livestock Market: July 10, 2018 – 202** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	152.50-171.50	163.43	171.50	<b>700-799</b>	191.25-193.50	192.46	193.50
<b>900-999</b>	181.75-187.75	185.52	187.75	<b>600-699</b>	140.00-197.00	174.89	197.00
<b>800-899</b>	190.75-206.25	196.37	206.25	<b>500-599</b>	193.00-212.00	202.85	219.50
<b>700-799</b>	184.00-219.50	209.64	219.50				
<b>600-699</b>	214.00-238.00	227.71	238.00				

All classes of stocker and feeder cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: July 17 –139** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	<b>144.99-185.00</b>	<b>174.39</b>	<b>185.00</b>	<b>600-699</b>	170.99-185.00	176.00	185.00
<b>600-699</b>	<b>187.99-229.99</b>	<b>212.19</b>	<b>229.99</b>	<b>500-599</b>	130.00-190.99	184.49	190.99
<b>500-599</b>	<b>194.99-257.50</b>	<b>242.30</b>	<b>257.50</b>				

A good active market – stockers sold well.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	204.65	197.14
<b>Change</b> (from yesterday's close):	+0.26	+0.28
<b>Current Five Day Average:</b>	205.26	196.61

### **ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday remained untested. Today, Canfax reports: "Alberta direct cattle sales at midday are typically quiet and packer bids remain guarded. Feedlot asking prices are starting out around \$268-269/cwt delivered."

### **U.S. TRADE (U.S. funds)**

At the Fed Cattle Exchange online auction this morning, there were 428 head on offer, all from Kansas. 142 head sold with a weighted average price of \$112.00, and a delivery date of 1-9 days.

The cash cattle trade, was quiet again today. Bids were noted at \$107.00-\$108.00 live, and \$170.00-\$173.00 dressed. Asking prices stood at \$114.00-\$115.00 live in the south, and \$180.00-\$183.00 dressed in the north. It looks like business may be delayed until later in the week while the two sides figure out how to bridge the gap.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Aug</b>	108.95	+2.52	<b>Aug</b>	154.45	+3.17	<b>Sep</b>	3.472	+1.0	<b>Aug</b>	8.422	+2.6	<b>Spot</b>	75.89	+0.09
<b>Oct</b>	110.65	+2.15	<b>Sep</b>	154.65	+2.95	<b>Dec</b>	3.610	+1.2	<b>Sep</b>	8.480	+3.0	<b>Sep</b>	76.43	+0.08
<b>Dec</b>	114.20	+1.57	<b>Oct</b>	154.72	+2.72	<b>Mar</b>	3.726	+1.0	<b>Nov</b>	8.576	+2.4	<b>Dec</b>	76.54	+0.08
<b>Feb</b>	118.12	+1.72	<b>Nov</b>	154.27	+2.37	<b>May</b>	3.792	+1.0	<b>Jan</b>	8.680	+2.4	<b>Mar</b>	76.65	+0.08
<b>Apr</b>	119.20	+1.50	<b>Jan</b>	152.42	+2.10	<b>Jul</b>	3.852	+0.6	<b>Mar</b>	8.772	+2.4	<b>Jun</b>	76.76	+0.08
<b>Jun</b>	112.25	+1.35	<b>Mar</b>	150.97	+1.82	<b>Sep</b>	3.876	+0.4	<b>May</b>	8.864	+2.4	<b>Sep</b>	76.84	+0.08

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