



Daily Market Information Report – Thursday July 19, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday July 18, 2018

A Grade Steers	246.00-250.00
A Grade Heifers	245.00-248.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 150 Fed Cattle, 520 Cows, & 249 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	142.00-151.00	
Good Fed Heifers	141.00-148.00	162.00
Holstein Steers	102.00-114.00	
Good Cows	63.00-75.50	128.00
Steers 700 lbs+	157.00-183.00	
Lightweight steers	179.00-255.00	
Heifers 700 lbs+	136.00-147.00	
Lightweight heifers	162.00-197.00	

Fed cows sold on a good steady trade. Fed steers and heifers sold \$1.00 lower. Holstein steers sold steady. Stockers also sold steady.

Today at **Ontario Stockyards Inc.:** 320 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	121.00-136.00	126.58	152.00	900+	119.00-148.00	133.44	148.00
900-999	127.00-167.50	144.96	167.50	800-899	130.00-181.00	162.37	181.00
800-899	170.00-190.00	184.50	190.00	700-799	154.00-192.00	179.77	192.00
700-799	137.00-194.00	165.14	211.00	600-699	140.00-180.00	165.54	204.00
600-699	200.00-233.00	223.23	238.00	500-599	161.00-192.50	180.03	192.50
500-599	227.00-261.00	240.75	261.00	400-499	179.00-215.00	197.14	216.00
400-499	200.00-256.00	229.38	256.00				

A better quality offering of replacements sold at much stronger prices.

Today at **Brussels Livestock:** 170 Veal

	Price Range	Top
Good Beef Calves	135.00-165.00	166.00
Good Holsteins	110.00-124.00	126.00
Slightly Heavy Holsteins	100.00-112.00	
Heavy Holsteins 800 lbs+	90.00-105.00	
Medium Holsteins	N/T	

Veal sold on an active trade at steady prices.

At **Aylmer Stockyards Inc.:** July 18, 2018 – 10 stockers, 65 Veal, 176 Cows, 2 Bulls, 39 Fed Cattle

	Price Range	Average	Top
Cows	50.50-93.99	72.69	102.00
Fed Heifers, Dairy & Dairy Cross	68.50-101.00	87.29	101.00
Veal over 600 lbs	81.00-120.99	102.80	120.99

150 Replacement calves sold steady, ranging from \$10.00-\$570.00 for an average of \$151.96 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	133.37-151.33	142.54	154.50
Large & Medium Frame Fed Heifers +1000 lbs	62	132.74-153.79	145.12	159.00
Fed heifers, dairy and dairy cross +1000 lbs	31	68.05-100.16	86.65	101.00
Cows	692	55.34-85.78	68.96	108.00
Bulls under 1600 lbs	15	71.47-93.93	81.59	109.00
Bulls over 1600 lbs	15	80.07-101.67	91.73	136.00
Veal over 600 lbs	71	85.44-121.24	104.87	123.00
Veal under 125 lbs	235	80.00-240.00	133.28	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 18, 2018 – 501 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-177.00	167.44	177.00	900+	-	-	-
900-999	170.00-177.00	173.74	177.00				

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.01	197.36
Change (from yesterday's close):	+0.21	+0.27
Current Five Day Average:	204.73	196.60

ALBERTA DIRECT TRADE

Alberta direct trade saw some very light activity yesterday. Canfax reports: "Light scattered trade did develop Wednesday afternoon with live prices \$1/cwt lower than the previous week at \$154/cwt. Feedlot managers are not motivated sellers and morning asking prices continue to look for steady to higher money. Additional trade inquiries will be made this afternoon and light to moderate trade is anticipated for this afternoon."

Steers	Live	154.00 (few)	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle market was quiet again today with buyers and sellers unable to agree on a price. Bids were at \$108.00 live, and \$170.00-\$173.00 dressed. Asking prices remain at \$114.00-\$115.00 live in the south, and \$180.00-\$183.00 dressed in the north. The standoff is expected to continue into Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	108.90 -0.05	Aug	154.45 +0.00	Sep	3.512 +4.0	Aug	8.460 +3.6	Spot	75.45 -0.43
Oct	110.65 +0.00	Sep	154.77 +0.12	Dec	3.650 +4.0	Sep	8.520 +4.0	Sep	75.53 -0.44
Dec	114.42 +0.22	Oct	154.92 +0.20	Mar	3.764 +3.6	Nov	8.614 +3.6	Dec	75.65 -0.44
Feb	118.35 +0.22	Nov	154.30 +0.02	May	3.826 +3.4	Jan	8.716 +3.6	Mar	75.77 -0.44
Apr	119.30 +0.10	Jan	152.17 -0.25	Jul	3.886 +3.4	Mar	8.806 +3.4	Jun	75.89 -0.43
Jun	112.32 +0.07	Mar	150.65 -0.32	Sep	3.904 +2.6	May	8.900 +3.4	Sep	76.00 -0.43

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com