

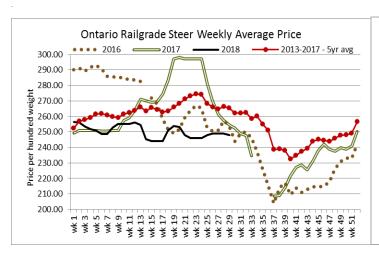
Daily Market Information Report - Friday, July 20, 2018

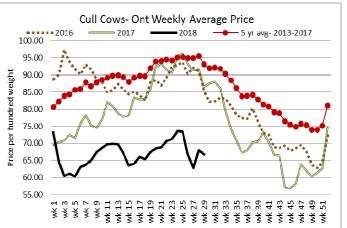
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 246.00-250.00 **A Grade Heifers** 245.00-250.00





ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 716 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	147.00-166.00	158.44	175.50	900+	141.00-157.00	152.07	163.00
900-999	160.00-178.50	169.90.	178.50	800-899	140.00-191.00	169.61	191.00
800-899	150.00-185.00	174.27	190.00	700-799	162.00-170.25	167.40	178.00
700-799	181.50-220.00	194.47	220.00	600-699	159.00-180.00	167.104	181.00
600-699	186.00-223.00	209.52	237.00	500-599	170.00-185.00	175.75	185.00
500-599	110.00-220.00	179.18	257.00	400-499	200.00-216.50	211.00	216.50
400-499	255.00-272.00	259.86	279.00	300-399	220.00-235.00	227.50	235.00
399-	215.00-270.00	246.25	270.00				

Calves sold actively at fully steady prices. Yearlings sold on a strong active trade at prices \$2.00-\$3.00 cwt higher.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250	lbs 53	121.00-151.00	138.41	151.00
Large & Medium Frame Fed Heifers +1000	lbs 24	115.50-144.00	129.55	162.00
Fed steers, dairy and dairy cross +1250 lbs	56	98.88-106.79	102.32	114.00
Fed heifers, dairy and dairy cross +1000 lb	s. 12	94.50-101.50	97.27	110.00
Cows	635	55.78-74.06	63.82	128.00
Bulls under 1600 lbs	4	103.75-118.75	13.75	135.00
Bulls over 1600 lbs	11	73.00-107.91	93.36	120.00
Veal +600 lbs	143	94.64-122.43	107.97	166.00
Veal Calves 125 lbs & under	79	52.00-140.00	102.72	250.00

Stocker sale at: Ontario Livestock Exchange, July 19, 2018–249 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	147.00-184.50	162.04	186.00	600-699	137.50-193.00	167.17	193.00
700-799	162.50-177.00	170.58	183.00	500-599	123.00-170.00	141.51	197.00
600-699	172.50-195.00	185.20	202.00	400-499	152.50-192.00	166.83	192.00
500-599	155.00-215.00	193.86	215.00				
400-499	157.50-255.00	222.27	255.00				

Stockers sold on a steady market.

Stocker sale at: Ontario Stockyards Inc. – July 19, 2018–321 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	121.00-136.00	126.58	152.00	900+	119.00-148.00	133.44	148.00
900-999	127.00-167.50	144.96	167.50	800-899	130.00-181.00	162.37	181.00
800-899	170.00-190.00	184.50	190.00	700-799	154.00-192.00	179.77	192.00
700-799	137.00-194.00	165.14	211.00	600-699	140.00-180.00	165.54	204.00
600-699	200.00-233.00	223.23	238.00	500-599	161.00-192.50	180.03	192.50
500-599	227.00-261.00	240.75	261.00	400-499	179.00-215.00	197.14	216.00
400-499	200.00-256.0	229.38	256.00				
399-	227.50-242.50	230.06	242.50				

A better quality offering of replacements sold a much stronger prices.

Stocker sale at: Ottawa Livestock Exchange, July 19, 2018–100 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	168.00-216.00	193.57	216.00	400-499	178.00-193.00	188.13	232.00
500-599	220.00-264.00	248.06	264.00				
400-499	230.00-267.00	247.82	274.00				
399-	261.00-274.00	269.27	274.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	203.92	196.75
Change (from yesterday's close):	-0.57	-0.17
Current Five Day Average:	204.32	196.58

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

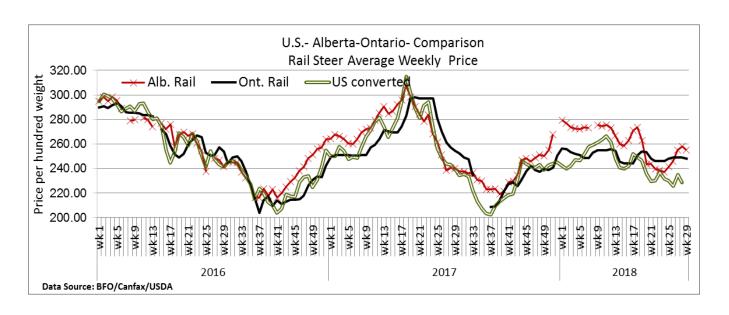
Price Change from Last Week

For the week ending July 19, 2018 \$242.50-\$245.50 -1.71

ALBERTA DIRECT TRADE

Alberta direct trade was slightly easier this week with Canfax noting that prices declined from Tuesday to Thursday as a few sales on Tuesday were reported at \$260.00 delivered on a dressed basis. Canfax reported live steers from \$152.00-\$154.00 FOB, averaging \$143.81 down just \$0.22 from last week on average, while heifers sold at \$152.00 live. On a dressed basis steers sold from \$251.00-\$259.50 delivered, mostly \$255.00-\$258.00 which is steady to \$5.00 cwt lower on average. Canfax also reports that cattle sold this week are for delivery the first two weeks in August.

Steers	Live	152.00-154.00	Rail FOB	253.50-258.50
Heifers	Live	152.00	Rail FOB	253.50-254.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet this morning but by noon a light test had developed in the north at \$180.00 dressed, but buyers were regional. Bids at time of reporting are sitting at \$108.00-\$110.50 live and \$177.00-\$180.00 dressed which is steady to stronger than last week's market, however only limited sales are reported. Trade should develop late afternoon and into the early evening now that the Cattle On Feed report has been released. Asking prices are holding firm at \$114.00-\$115.00 live in the south and \$180.00-\$183.00 dressed in the north.

Choice and Select Steers and Heifers: Live 112.00
Rail 180.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	r Cattle		Corn			Soybe	eans		Cana	dian	
Aug	108.92	+0.02	Aug	153.67	-0.77	Sep	3.552	+4.0	Aug	8.496	+3.6	Spot	76.16	+0.70
Oct	110.25	-0.40	Sep	154.55	-0.22	Dec	3.690	+4.0	Sep	8.552	+3.2	Sep	76.22	+0.69
Dec	114.20	-0.22	Oct	154.77	-0.15	Mar	3.800	+3.4	Nov	8.646	+3.2	Dec	76.34	+0.69
Feb	118.05	-0.30	Nov	154.25	-0.05	May	3.862	+3.4	Jan	8.750	+3.2	Mar	76.46	+0.68
Apr	119.17	-0.12	Jan	151.80	-0.37	Jul	3.920	+3.2	Mar	8.836	+3.0	Jun	76.57	+0.68
Jun	112.52	+0.20	Mar	150.32	-0.32	Sep	3.934	+3.0	May	8.930	+3.0	Sep	76.67	+0.67

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