



## Daily Market Information Report – Monday, July 23, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	246.00-250.00
<b>A Grade Heifers</b>	245.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 97 veal on offer

	Price Range	Top
<b>Veal 600 lbs +</b>	98.00-125.00	148.00
<b>Veal 451-600 lbs</b>	85.00-116.50	126.50

Good veal calves sold \$3.00-\$5.00 cwt higher, all others sold steady.

At **Kawartha Lakes Community Sale Barn, July 21, 2018** – 92 cows, 6 bulls, 25 veal, 25 stockers

	Price Range	Avg.	Top
<b>Cows</b>	58.00-88.00	70.12	97.00
<b>Veal 600 lbs +</b>	92.00-119.00	99.82	119.00
<b>Veal 125 lbs and less</b>	50.00-356.25	144.62	256.25

Veal and stockers sold on a steady market. Cows and bulls traded barely steady.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 20, 2018** – 715 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	147.00-166.00	158.44	175.50	<b>900+</b>	141.00-157.00	152.07	163.00
<b>900-999</b>	160.00-178.50	169.90	178.50	<b>800-899</b>	140.00-191.00	169.61	191.00
<b>800-899</b>	150.00-185.00	174.27	190.00	<b>700-799</b>	162.00-170.25	167.40	178.00
<b>700-799</b>	181.50-220.00	194.47	220.00	<b>600-699</b>	159.00-180.00	167.14	181.00
<b>600-699</b>	186.00-223.00	209.52	237.00	<b>500-599</b>	170.00-185.00	175.75	185.00
<b>500-599</b>	110.00-220.00	179.18	257.00	<b>400-499</b>	200.00-216.50	211.00	216.50
<b>400-499</b>	255.00-272.00	259.86	279.00	<b>300-399</b>	220.00-235.00	227.50	235.00
<b>399-</b>	215.00-270.00	246.25	270.00				

Calves sold actively at fully steady prices. Yearlings sold on a strong active trade at prices \$2.00-\$3.00 cwt higher.

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending June 23, 2018</b>	<b>Week ending June 16, 2018</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>1,975</b>	<b>2,049</b>	<b>55,491</b>
<b>Steers &amp; Heifers</b>	<b>1,285</b>	<b>815</b>	<b>26,415</b>
<b>Cows</b>	<b>373</b>	<b>736</b>	<b>21,661</b>
<b>Bulls</b>	<b>317</b>	<b>498</b>	<b>7,415</b>

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
July 14, 2018	865	807
July 7, 2018	857	783
July 15, 2017	860	789

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 14, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	62,023	+10,054	1,571,314	+19%	+8%
<b>Western Slaughter</b>	49,480	+7,666	1,223,170	+18%	+9%
<b>Eastern Slaughter</b>	12,543	+2,388	348,144	+24%	+4%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 21, 2018	Previous Week	Year Ago
<b>Grand Total</b>	635,000	650,000	618,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 22, 2018	2.8413	2.5963
June 15, 2018	2.7864	2.5424
June 9, 2018	2.8948	2.6533
June 2, 2018	2.8362	2.6243

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	205.27	199.00
<b>Change</b> (from yesterday's close):	+1.10	+2.00
<b>Current Five Day Average:</b>	204.32	196.71

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade did not develop until late Friday afternoon and into the early evening, which paid off for the sellers. Steers and heifers sold from \$108.00-\$114.00 live with steers averaging \$112.61 up \$2.11 from the previous week, while live heifers averaged \$112.69 up \$2.10. On the rail dressed deals ranged from \$173.00-\$181.00 with steers averaging \$179.00 up \$4.95 from the previous week, with heifers averaging \$178.96 up \$4.20.

Today was a typical Monday with show list distribution the business of the day. This week's offering is smaller than last week in volume in all feeding states, except Texas. Asking prices are currently undefined.

<b>Choice and Select Steers and Heifers:</b>	Live	108.00-114.00
	Rail	173.00-181.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Aug</b>	108.72	-0.20	<b>Aug</b>	153.25	-0.42	<b>Sep</b>	3.572	+2.0	<b>Aug</b>	8.476	-2.0	<b>Spot</b>	75.90	-0.25
<b>Oct</b>	110.60	+0.35	<b>Sep</b>	154.32	-0.22	<b>Dec</b>	3.712	+2.2	<b>Sep</b>	8.534	-1.6	<b>Sep</b>	75.90	-0.25
<b>Dec</b>	114.90	+0.70	<b>Oct</b>	155.15	+0.37	<b>Mar</b>	3.824	+2.4	<b>Nov</b>	8.626	-2.0	<b>Dec</b>	76.09	-0.25
<b>Feb</b>	118.70	+0.65	<b>Nov</b>	155.17	+0.92	<b>May</b>	3.890	+2.6	<b>Jan</b>	8.726	-2.2	<b>Mar</b>	76.20	-0.25
<b>Apr</b>	120.00	+0.82	<b>Jan</b>	153.07	+1.27	<b>Jul</b>	3.950	+3.0	<b>Mar</b>	8.820	-1.6	<b>Jun</b>	76.32	-0.25
<b>Jun</b>	113.27	+0.75	<b>Mar</b>	151.62	+1.30	<b>Sep</b>	3.956	+2.2	<b>May</b>	8.912	-1.6	<b>Sep</b>	76.42	-0.25

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