



Daily Market Information Report – Tuesday, July 24, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday July 23, 2018**

A Grade Steers	246.00-250.00
A Grade Heifers	245.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle & 250 Cows

	Price Range	Top
Choice Steers & Heifers	148.00-152.00	155.00
Second Cut Cattle	144.00-148.00	
Beef Cows	70.00-92.00	120.00
D1 & D2	72.00-79.00	
D3	62.00-69.00	
D4	42.00-62.00	

Fed steers and heifers sold \$1.00-\$2.00 cwt higher. Fed beef cows sold actively with prices \$2.00-\$3.00 higher. Holsteins and thinner beef cows sold on an easier market.

Today at **Ontario Livestock Exchange**: 344 Veal & 178 Cows

	Price Range	Top
Cows	66.00-83.00	99.00
Good Beef Veal	133.00-171.00	
Good Holstein Veal	112.00-124.00	
Medium Holstein Veal	100.00-112.00	
Plain Holstein Veal	80.00-96.00	
Heavy Holstein Veal	107.00-112.00	

Veal sold on a good demand at stronger prices. Fed cows sold actively on a stronger trade.

Today at **Keady Livestock Market**: 520 Stocker and feeder cattle, 19 cows, 93 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	154.00-192.50	900+	103.00-156.00
900-999	176.00-195.25	700-799	178.00-194.00
800-899	190.50-197.75	600-699	187.00-214.50
700-799	209.00-227.00	500-599	186.00-203.00
600-699	222.00-226.00	400-499	181.00-207.00
Cows	70.50-88.50	Bulls	75.00-88.00

A good offering of grass cattle sold \$3.00-\$5.00 cwt higher, with solid buyer interest! Cows and bulls sold on a steady market. Dollar calves sold on a barely steady market with sales from \$50.00-\$395.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	359	53.54-71.47	60.53	87.50
Bulls under 1600 lbs	16	73.69-97.13	84.51	129.00
Bulls over 1600 lbs	4	88.50-96.75	93.38	99.50
Veal calves over 600 lbs	95	96.32-124.47	110.85	150.00
Veal calves under 125 lbs	567	92.08-279.28	141.27	367.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.13	197.73
Change (from yesterday's close):	+0.31	-0.30
Current Five Day Average:	204.53	197.18

ALBERTA DIRECT TRADE

Alberta direct trade was quiet on Monday with no new trade reported. This week's offering is steady to last week with Canfax reporting asking prices in the low \$260.00's delivered, on a dressed basis. Active trade is not expected to develop today.

U.S. TRADE (U.S. funds)

The US cash cattle trade remains at a standstill however some early bids are surfacing today in the north at \$108.00 live and \$177.00 dressed and \$110.00 live in the south, but bids are not strong enough at this time to get any cattle bought. Asking prices are reported at \$115.00 plus live in the south and \$183.00 dressed in the north. Active trading is not expected to develop today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
Aug	108.05	-0.67	Aug	152.75	-0.50	Sep	3.520	-5.2	Aug	8.580	+10.2	Spot	75.99	+0.08
Oct	110.32	-0.27	Sep	153.52	-0.80	Dec	3.660	-5.2	Sep	8.634	+10.0	Sep	76.06	+0.09
Dec	114.62	-0.27	Oct	154.55	-0.60	Mar	3.772	-5.2	Nov	8.732	+10.4	Dec	76.18	+0.09
Feb	118.37	-0.32	Nov	154.80	-0.37	May	3.836	-5.2	Jan	8.836	+11.0	Mar	76.30	+0.10
Apr	119.65	-0.35	Jan	152.65	-0.42	Jul	3.896	-5.2	Mar	8.930	+11.0	Jun	76.41	+0.09
Jun	112.95	-0.32	Mar	151.5	-0.37	Sep	3.912	-4.4	May	9.022	+11.0	Sep	76.52	+0.10

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