



Daily Market Information Report - Wednesday, July 25, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	248.00-250.00- with one federal packer not bidding today.
A Grade Heifers	247.00-249.00- with one federal packer not bidding today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 632** stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	165.00-177.00		800+	N/T	
800-1000	174.00-200.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 165** fed steers & heifers, **317** Cows, **21** Bulls & **11** Veal

	Price Range	Top
Fancy Fed Steers	146.00-151.00	154.50
Fancy Fed Heifers	146.00-151.00	164.00
Good Fed Steers	138.00-145.00	
Good Fed Heifers	138.00-145.00	
Aged & Med Fed Cattle	115.00-137.00	
Good Beef Cows	75.00-87.00	87.50
Good Dairy Cows	64.00-79.00	80.00
Export Cows	53.00-59.00	60.00
Bulls	84.00-97.00	101.50

Steers and heifers traded under pressure with better quality kinds barely steady. Lesser quality kinds sold \$3.00-\$4.00 cwt lower. Cows sold under pressure at barely steady prices on a medium quality offering. Bulls sold mostly steady and veal was steady to Monday. *300 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 24, 2018 - 267 Fed Cattle, **8** Veal, **7** Bulls, **114** Cows & **146** Drop Calves

	Price Range	Top		Price Range	Top
Fancy steers	160.00-170.00	171.00	Good beef cows	80.00-90.00	
Choice steers	155.00-160.00		Good Holstein cows	70.00-80.00	
Good steers	145.00-150.00		D1 & D2 Cows	60.00-70.00	
Fancy heifers	155.00-165.00	166.50	D3 & D4 Cows	50.00-60.00	
Choice heifers	150.00-155.00		Choice drop calves	\$250.00-\$350.00/hd	\$450.00/hd
Good heifers	145.00-150.00		Good drop calves	\$175.00-\$250.00/hd	
Good Holstein veal	115.00-125.00		Plain & Newborns	\$50.00-\$125.00/hd	
Plain & heavy veal	105.00-115.00				
Good beef bulls	92.00-127.50				

With a real good offering of good well fed cattle the market was very strong with the fancy cattl bringing a good premium. Second cut tcattle sold fully steady and slightly higher in spots. Veal sold higher. Cows and bulls traded strong and slightly stronger. Drop calves sold about steady to last week's good trade.

At **Renfrew Pontiac Livestock Ltd.:** July 24, 2018 – 7 Replacement Calves, 87 Cows, 16 Bulls

	Price Range	Top
Replacement Calves	110.00-150.00	200.00
Cows D1 & D2	75.00-84.00	102.00
Cows D3	70.00-73.00	
Cows D4	62.00-70.00	
Bulls	86.00-100.00	111.00

Good cows sold at prices about \$1.00 cwt lower, while poorer cows traded around \$2.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	132.00-152.50	143.39	152.50
Large & Medium Frame Fed Heifers +1000 lbs	58	112.50-149.50	135.29	153.50
Cows	582	50.77-84.01	66.46	120.00
Bulls under 1600 lbs	19	62.42-113.45	87.13	147.50
Bulls over 1600 lbs	26	74.50-101.69	88.43	114.50
Veal 600 lbs and over	342	105.26-123.32	114.16	171.00
Veal 125 & less	69	78.55-143.95	121.00	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 24, 2018 – 131 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	122.99-212.99	194.19	212.99	600-699	111.00-189.99	152.29	189.99
600-699	132.49-231.00	209.69	231.00				
500-599	187.50-224.00	208.99	224.00				
400-499	152.49-247.99	215.79	247.99				

Stocker sale at: **Keady Livestock Market: July 24, 2018 – 520 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-192.50	177.95	192.50	900+	103.00-156.00	140.71	156.00
900-999	176.50-195.25	188.90	195.25	700-799	178.00-194.00	184.58	194.00
800-899	190.50-197.75	195.91	213.00	600-699	187.00-214.50	200.75	214.50
700-799	209.00-227.00	216.42	227.00	500-599	186.00-203.00	194.57	203.00
600-699	222.00-226.00	225.33	226.00	400-499	181.00-207.00	194.00	207.00

A good offering of grass cattle sold \$3.00-\$5.00 cwt higher, with solid buyer interest.

Stocker sale at: **Renfrew Pontiac Livestock: July 24 – 193 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	167.50-206.99	195.50	206.99	800-899	112.50-175.00	144.50	175.00
600-699	161.00-222.50	195.59	222.50	700-799	125.00-168.99	159.80	168.99
500-599	150.00-224.00	200.89	224.00	600-699	161.00-182.00	170.70	182.00
400-499	164.99-254.00	214.80	254.00	500-599	131.00-181.00	161.49	181.00
399-	169.99-262.50	214.29	262.50	400-499	169.99-210.00	190.59	210.00

Stockers sold at prices about \$1.00 cwt lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.96	198.05
Change (from yesterday's close):	+0.31	+0.10
Current Five Day Average:	204.58	197.40

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested however some scattered trade could develop today. Canfax notes that asking prices are sitting around \$156.00 live and \$260.00-\$262.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction today there were 1,249 head on offer, selling in 11 lots all with delivery in 1-9 days. Asking prices were set from \$111.00-\$115.00 live with only one lot receiving a bid of \$111.00, which the sellers passed over, leaving today's auction with no sales.

The cash cattle trade, remains untested with bids today sitting at \$110.00 live in the south and 175.00 dressed in the north, which is far below asking prices of \$115.00-\$116.00 live in the south and \$183.00 plus dressed in the north. Active trading is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	109.02	+0.97	Aug	152.82	+0.07	Sep	3.592	+7.2	Aug	8.606	+2.6	Spot	76.60	+0.61
Oct	110.77	+0.45	Sep	153.25	-0.27	Dec	3.732	+7.2	Sep	8.660	+2.4	Sep	76.65	+0.60
Dec	114.80	+0.17	Oct	154.45	-0.10	Mar	3.842	+7.0	Nov	8.756	+2.4	Dec	76.79	+0.60
Feb	118.37	+0.00	Nov	154.72	-0.07	May	3.902	+6.4	Jan	8.862	+2.4	Mar	76.90	+0.59
Apr	119.80	+0.15	Jan	152.67	+0.02	Jul	3.960	+6.2	Mar	8.956	+2.6	Jun	77.01	+0.59
Jun	113.30	+0.35	Mar	151.22	-0.02	Sep	3.972	+6.0	May	9.046	+2.4	Sep	77.12	+0.59

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