



## Daily Market Information Report – Thursday July 26, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Wednesday July 25, 2018*

<b>A Grade Steers</b>	248.00-250.00- one federal packer not bidding
<b>A Grade Heifers</b>	247.00-249.00- one federal packer not bidding

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 188 Fed Cattle, 475 Cows, & 259 Stockers, 20 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Fed Steers</b>	141.00-145.25	148.00
<b>Good Fed Heifers</b>	136.00-140.50	
<b>Holstein Steers</b>	101.00-112.00	117.00
<b>Good Cows</b>	63.00-82.00	113.00
<b>Steers 700 lbs+</b>	175.00-205.00	
<b>Lightweight steers</b>	190.00-315.00	
<b>Heifers 700 lbs+</b>	134.00-148.00	
<b>Lightweight heifers</b>	164.00-225.00	

Fed cows sold on a steady market. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt easier. Holstein steers were steady. Stockers sold on a good active trade with light grass cattle selling higher.

Today at **Ontario Stockyards Inc.: 434 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	70.00-137.50	94.55	154.00	<b>900+</b>	92.50-145.00	127.15	145.00
<b>900-999</b>	140.00-189.00	164.74	189.00	<b>800-899</b>	120.00-142.50	136.57	165.00
<b>800-899</b>	155.00-201.50	190.95	201.50	<b>700-799</b>	140.00-190.00	164.92	190.00
<b>700-799</b>	190.00-220.00	198.87	220.00	<b>600-699</b>	169.00-208.50	187.43	208.50
<b>600-699</b>	180.00-240.00	216.43	245.00	<b>500-599</b>	160.00-208.50	185.81	212.50
<b>500-599</b>	200.00-252.00	225.86	263.00	<b>400-499</b>	172.50-190.00	182.29	210.00
<b>400-499</b>	177.50-212.50	199.26	237.00				
<b>399-</b>	140.00-225.00	195.21	225.00				

Replacement cattle traded actively with prices fully steady to stronger.

Today at **Brussels Livestock: 215 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Calves</b>	135.00-165.00	175.00
<b>Good Holsteins</b>	112.00-125.00	
<b>Slightly Heavy Holsteins</b>	110.00-117.00	
<b>Heavy Holsteins 800 lbs+</b>	100.00-110.00	
<b>Medium Holsteins</b>	N/T	

Veal sold on a good active trade at higher prices.

At **Aylmer Stockyards Inc.: July 25, 2018 – 19 stockers, 99 Veal, 194 Cows, 3 Bulls, 35 Fed Cattle**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	121.99-144.50	135.09	144.50
<b>Cows</b>	46.99-94.99	71.49	94.99
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	64.00-100.00	89.70	100.00
<b>Veal over 600 lbs</b>	76.00-142.99	110.29	162.99

143r Replacement calves sold from \$10.00-\$480.00 for an average of \$162.87 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	88	133.04-149.56	144.14	154.50
Large & Medium Frame Fed Heifers +1000 lbs	82	117.38-150.19	140.27	164.00
Fed heifers, dairy and dairy cross +1000 lbs	35	70.43-98.89	88.46	100.00
Cows	830	51.57-81.69	65.31	108.00
Bulls under 1600 lbs	14	65.21-98.64	78.59	120.00
Bulls over 1600 lbs	23	79.33-96.50	88.32	114.00
Veal over 600 lbs	103	77.26-140.86	109.46	162.99
Veal under 125 lbs	219	78.58-290.25	130.06	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 25, 2018 – 632 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-177.00	169.12	177.00	900+	N/T	-	-
900-999	169.50-182.50	176.68	182.50				
800-899	186.00-200.00	190.53	200.00				

Feeder cattle sold actively at stronger prices.

### ONTARIO BRED COW SALES

Ontario Stockyards Inc, July 7, 2018 – 100 Bred cows, 85 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$1700-\$1900
Avg quality bred cows	\$1300-\$1600	\$1400-\$1600
Top quality cow/calf pairs	N/T	\$1900-\$2500
Avg quality cow/calf pairs	\$1400-\$1800	\$1600-\$1800

Approx 80 Angus cows and cow/calf pairs, 55 Wagu cows and cow/calf pairs & 50 Highland cows and cow/calf pairs.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.46	198.65
Change (from yesterday's close):	+0.82	+1.07
Current Five Day Average:	204.55	197.49

### ALBERTA DIRECT TRADE

Alberta direct trade saw a very light test on Wednesday with business expected to continue today. Canfax reports that live sales were noted at \$151.50 down around \$2.50 from last week, while dressed sales were reported from \$250.00-\$252.00 delivered down \$5.00-\$6.00 from last week.. Canfax notes that "bids have softened \$2.00-\$4.00 cwt from Wednesday to Thursday, but are not attracting any feedlot attention."

<b>Steers</b>	Live	151.50	Rail	252.00 delivered
<b>Heifers</b>	Live	N/T	Rail	250.00-252.00 delivered

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade remained untested today. The cattle futures started out this morning with triple digit gains but late morning the trend started to reverse with prices early afternoon down sharply. By closing the futures were under pressure but had come off the lows of the day. For example, the low for the August contract, live cattle was 106.80 while the high today was 110.67 with the contract settling at \$107.95.

Bids today surfaced at \$110.00 live in the south with \$108.00-\$109.00 live and \$175.00-\$177.00 dressed in the north, but sellers are showing no interest. Asking prices are holding firm at \$115.00-\$116.00 live in the south and \$183.00 plus dressed in the north. It appears it is going to be another week of Friday afternoon trading.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Aug	107.95	-1.07	Aug	151.42	-1.40	Sep	3.614	+2.2	Aug	8.612	+0.4	Spot	76.51	-0.09
Oct	109.37	-1.40	Sep	151.82	-1.42	Dec	3.756	+2.4	Sep	8.662	+0.2	Sep	76.58	-0.08
Dec	113.65	-1.15	Oct	152.87	-1.57	Mar	3.862	+2.0	Nov	8.760	+0.2	Dec	76.70	-0.08
Feb	117.32	-1.05	Nov	153.12	-1.60	May	3.920	+1.6	Jan	8.862	+0.0	Mar	76.82	-0.08
Apr	118.82	-0.97	Jan	151.27	-1.40	Jul	3.972	+1.2	Mar	8.954	-0.2	Jun	76.93	-0.08
Jun	112.22	-1.07	Mar	149.85	-1.37	Sep	3.976	+0.4	May	9.044	-0.2	Sep	77.03	-0.09

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