



## Daily Market Information Report – Monday, July 30, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 244.00-248.00 |
| <b>A Grade Heifers</b> | 243.00-247.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 63 veal on offer

|                         | Price Range  | Top    |
|-------------------------|--------------|--------|
| <b>Veal 600 lbs +</b>   | 95.00-115.00 | 129.00 |
| <b>Veal 451-600 lbs</b> | N/T          |        |

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, July 28, 2018** – 103 cows, 11 bulls, 56 veal, 38 stockers

|                              | Price Range   | Avg.   | Top    |
|------------------------------|---------------|--------|--------|
| <b>Cows</b>                  | 54.00-85.00   | 67.65  | 97.50  |
| <b>Bulls under 1600 lbs</b>  | 65.00-129.00  | 92.78  | 129.00 |
| <b>Bulls over 1600 lbs</b>   | 72.00-104.00  | 91.87  | 104.00 |
| <b>Veal 600 lbs +</b>        | 107.50-159.00 | 119.95 | 159.00 |
| <b>Veal 125 lbs and less</b> | 107.50-165.00 | 124.76 | 165.00 |

Veal sold strong while stockers sold on a steady trade. Cows and bulls sold fairly steady. *Wednesday August 22<sup>nd</sup> @ 10:00 am- Special Stocker Sale.*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 27, 2018** – 1,087 Stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 154.00-170.75      | 162.74         | 170.75     | <b>900+</b>    | 140.00-167.00      | 154.93         | 179.00     |
| <b>900-999</b> | 152.00-176.00      | 167.87         | 191.00     | <b>800-899</b> | 157.50-175.00      | 165.98         | 175.00     |
| <b>800-899</b> | 176.00-196.00      | 188.25         | 207.00     | <b>700-799</b> | 151.00-186.00      | 173.57         | 186.00     |
| <b>700-799</b> | 189.00-219.50      | 204.20         | 224.00     | <b>600-699</b> | 167.00-198.00      | 181.88         | 198.00     |
| <b>600-699</b> | 180.00-210.00      | 199.51         | 232.00     | <b>500-599</b> | 171.00-201.00      | 185.64         | 201.00     |
| <b>500-599</b> | 205.00-257.00      | 228.30         | 257.00     | <b>400-499</b> | 182.00-225.00      | 205.15         | 225.00     |
| <b>400-499</b> | 239.00-281.00      | 256.73         | 281.00     | <b>300-399</b> | 222.00-230.00      | 226.00         | 230.00     |
| <b>399-</b>    | 205.00-230.00      | 212.00         | 230.00     |                |                    |                |            |

Calves and yearlings sold on a strong active trade with prices \$2.00-\$3.00 cwt higher.

### LIVE CATTLE EXPORTS-ONTARIO

|  | <b>Week ending July 14, 2018</b> | <b>Week ending July 7, 2018</b> | <b>Year to Date</b> |
|--|----------------------------------|---------------------------------|---------------------|
| <b>Total live slaughter cattle exported from Ontario to the U.S.</b> | <b>2,075</b>                     | <b>2,409</b>                    | <b>62,650</b>       |
| <b>Steers &amp; Heifers</b>  | 589                              | 621                             | 29,305              |
| <b>Cows</b>  | 1,198                            | 1,469                           | 24,956              |
| <b>Bulls</b>   | 288                              | 319                             | 8,389               |

### AVERAGE CARCASS WEIGHTS – CANADA

|                      | Steers | Heifers |
|----------------------|--------|---------|
| <b>July 14, 2018</b> | 871    | 804     |
| <b>July 7, 2018</b>  | 865    | 807     |
| <b>July 15, 2017</b> | 868    | 803     |

### FEDERALLY INSPECTED CANADIAN PROCESSING

|                          | Week Ending<br>July 21, 2018 | # of hd change from<br>week ago | YTD       | % Change<br>(Week Ago) | % Change<br>(Year Ago) |
|--------------------------|------------------------------|---------------------------------|-----------|------------------------|------------------------|
| <b>Grand Total</b>       | 57,666                       | -4,357                          | 1,628,980 | -7%                    | +8%                    |
| <b>Western Slaughter</b> | 44,795                       | -5,045                          | 1,267,965 | -9%                    | +9%                    |
| <b>Eastern Slaughter</b> | 12,871                       | +328                            | 361,015   | +3%                    | +4%                    |

### USDA ESTIMATED CATTLE PROCESSING VOLUME

|                    | Week Ending<br>July 28, 2018 | Previous Week | Year Ago |
|--------------------|------------------------------|---------------|----------|
| <b>Grand Total</b> | 640,000                      | 635,000       | 627,000  |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|   | Choice<br>600-900 | Select<br>600-900 |
|---|-------------------|-------------------|
| <b>Cutout Values (noon estimate):</b>   | 205.83            | 198.44            |
| <b>Change (from yesterday's close):</b> | +0.69             | +0.17             |
| <b>Current Five Day Average:</b>        | 204.83            | 198.02            |

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade did not develop until late Friday afternoon and into the early evening, with easier prices and light volumes sold. The USDA Mandatory Price Report listed live sales from \$109.00-\$113.00 with steers averaging \$111.73 down \$0.88 from the previous week, while heifers averaged \$111.58 down \$1.11. On the rail steers and heifers sold from \$174.00-\$178.00 dressed with steers averaging \$176.22 down \$2.78 from the previous week, while heifers averaged \$176.50 down \$2.46.

Today the market was quiet as new show lists were distributed. This week's offering is larger in volume in the north due to carry over from last week's light trade, while the south is seeing steady to slightly smaller volumes. Asking prices and bids are currently unestablished. Active trade is not expected to surface before the second half of the week.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 109.00-113.00 |
|  | Rail | 174.00-178.00 |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |              | Feeder Cattle |              | Corn       |            | Soybeans   |            | Canadian \$ |             |
|-------------|--------------|---------------|--------------|------------|------------|------------|------------|-------------|-------------|
| \$/cwt US   |              | \$/cwt US     |              | \$/bu US   |            | ¢/bu       |            |             |             |
| <b>Aug</b>  | 108.42 -0.20 | <b>Aug</b>    | 151.50 -0.80 | <b>Sep</b> | 3.672 +5.2 | <b>Aug</b> | 8.750 +4.4 | <b>Spot</b> | 76.79 +0.25 |
| <b>Oct</b>  | 109.80 -0.67 | <b>Sep</b>    | 151.35 -0.82 | <b>Dec</b> | 3.812 +5.0 | <b>Sep</b> | 8.806 +5.4 | <b>Sep</b>  | 76.85 +0.26 |
| <b>Dec</b>  | 113.45 -0.70 | <b>Oct</b>    | 151.77 -0.97 | <b>Mar</b> | 3.916 +5.0 | <b>Nov</b> | 8.910 +5.6 | <b>Dec</b>  | 76.98 +0.26 |
| <b>Feb</b>  | 116.77 -0.60 | <b>Nov</b>    | 151.40 -1.10 | <b>May</b> | 3.972 +4.6 | <b>Jan</b> | 9.014 +6.0 | <b>Mar</b>  | 77.10 +0.27 |
| <b>Apr</b>  | 118.10 -0.60 | <b>Jan</b>    | 149.85 -0.95 | <b>Jul</b> | 4.020 +4.2 | <b>Mar</b> | 9.106 +6.2 | <b>Jun</b>  | 77.21 +0.27 |
| <b>Jun</b>  | 111.70 -0.37 | <b>Mar</b>    | 148.65 -0.80 | <b>Sep</b> | 4.024 +3.6 | <b>May</b> | 9.200 +6.6 | <b>Sep</b>  | 77.32 +0.28 |

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