



Daily Market Information Report – Tuesday, July 31, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday July 30, 2018**

A Grade Steers	244.00-248.00
A Grade Heifers	243.00-247.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 125 Fed Cattle & 200 Cows**

	Price Range	Top
Fancy Steers & Heifers	148.00-152.00	
Choice Steers & Heifers	144.00-148.00	
Second Cut Cattle	N/T	
Beef Cows	68.00-89.00	105.00
D1 & D2	65.00-74.00	78.00
D3	58.00-65.00	
D4	45.00-55.00	

Fed steers and heifers sold on a selective demand at easier prices. Cows sold on a steady market.

Today at **Ontario Livestock Exchange: 409 Veal & 176 Cows**

	Price Range	Top
Cows	61.00-74.00	97.00
Good Beef Veal	135.00-147.00	
Good Holstein Veal	115.00-125.00	
Medium Holstein Veal	98.00-114.00	
Plain Holstein Veal	75.00-91.00	
Heavy Holstein Veal	100.00-117.00	

Veal sold on a good demand at higher prices. Cows sold steady with quality considered.

Today at **Keady Livestock Market: 661 Stocker and feeder cattle, 42 cows, 94 dollar calves**

Steers	Price Range	Heifers	Price Range
Cows	66.00-81.00		

A good offering of heavier feeder cattle sold fully steady, while lighter cattle sold at prices \$3.00-\$5.00 cwt higher. Cows sold slightly stronger. Dollar calves sold on a good demand at steady prices with sales from \$50.00-\$385.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	342	51.06-73.25	60.34	84.50
Bulls under 1600 lbs	8	77.13-118.50	93.01	120.00
Bulls over 1600 lbs	7	61.29-91.00	82.08	99.50
Veal calves over 600 lbs	68	92.06-115.35	107.25	129.00
Veal calves under 125 lbs	544	75.00-260.50	122.81	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 29, 2018	2.7755	2.5881
June 22, 2018	2.8413	2.5963
June 15, 2018	2.7864	2.5424

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.96	198.92
Change (from yesterday's close):	+0.24	+0.94
Current Five Day Average:	204.81	198.01

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's show list is larger in volume than last week and 20% larger than last year at this time. Asking prices are sitting around \$255.00-\$258.00 delivered, on a dressed basis

U.S. TRADE (U.S. funds)

The US cash cattle trade saw couple of sales yesterday at \$113.00 live and \$177.00 dressed, up \$1.00 from last week's weighted average, but not enough to establish a market by any means. Today bids have surfaced at \$109.00-\$110.00 live in the south and \$174.00 dressed in the north, but no selling interest is noted. Asking prices are reported at \$115.00 live in the south and \$182.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Aug	107.67	-0.75	Aug	149.32	-2.17	Sep	3.722	+5.0	Aug	9.036	+28.6	Spot	76.93	+0.14		
Oct	109.30	-0.50	Sep	149.57	-1.77	Dec	3.864	+5.2	Sep	9.086	+28.0	Sep	76.99	+0.14		
Dec	112.97	-0.47	Oct	149.95	-1.82	Mar	3.970	+5.2	Nov	9.190	+28.0	Dec	77.12	+0.14		
Feb	116.77	+0.00	Nov	150.12	-1.27	May	4.022	+5.0	Jan	9.294	+28.0	Mar	77.24	+0.13		
Apr	118.05	-0.05	Jan	149.07	-0.77	Jul	4.066	+4.6	Mar	9.384	+27.6	Jun	77.35	+0.13		
Jun	111.70	+0.00	Mar	148.15	-0.50	Sep	4.062	+3.6	May	9.472	+27.2	Sep	77.44	+0.12		

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