



Daily Market Information Report - Wednesday, August 1, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

| | | |
|------------------------|---------------|---------------------------------------|
| A Grade Steers | 246.00-247.00 | (one federal packer has no bid today) |
| A Grade Heifers | 245.00-246.00 | (one federal packer has no bid today) |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 665** stockers

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| 1000+ | 170.00-184.50 | | 800+ | 152.00-169.00 | |
| 800-1000 | 178.00-210.50 | | | | |

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 71** fed steers & heifers, **229** Cows, **15** Bulls & **14** Veal

| | Price Range | Top |
|----------------------------------|--------------------|------------|
| Fancy Fed Steers | 145.00-150.00 | |
| Fancy Fed Heifers | 146.00-151.00 | 158.00 |
| Good Fed Steers | 138.00-144.00 | |
| Good Fed Heifers | 138.00-145.00 | |
| Aged & Med Fed Cattle | 115.00-121.00 | |
| Good Beef Cows | 77.00-92.00 | 95.50 |
| Good Dairy Cows | 68.00-80.00 | 82.50 |
| Export Cows | 53.00-60.00 | 62.50 |
| Bulls | 77.00-100.00 | 102.00 |

A very light offering of steers and heifers traded actively with prices mostly steady on the better quality kinds. Cows sold actively with prices fully steady to stronger. Bulls sold fully steady and veal was steady to Monday. *500 stockers are expected for Thursday's sale. September 13th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

Denfield Livestock Exchange Inc., July 31, 2018 - 109 Fed Cattle, **41** Veal, **3**Bulls, **57** Cows & **132** Drop Calves

| | Price Range | Top | | Price Range | Top |
|-------------------------------|--------------------|------------|-----------------------------|----------------------|-------------|
| Choice steers | 145.00-150.00 | | Good beef cows | 75.00-85.00 | 92.00 |
| Good steers | 140.00-145.00 | | Good Holstein cows | 65.00-75.00 | |
| Choice heifers | 150.00-155.00 | 164.50 | D1 & D2 Cows | 55.00-60.00 | |
| Good heifers | 142.00-147.00 | | D3 & D4 Cows | 40.00-50.00 | |
| Good Holstein veal | 115.00-125.00 | | Choice drop calves | \$200.00-\$250.00/hd | \$490.00/hd |
| Plain & heavy veal | 100.00-110.00 | | Good drop calves | \$125.00-\$200.00/hd | |
| Good beef bulls | 87.00-93.50 | | Plain & Newborns | \$50.00-\$100.00/hd | |

With a smaller run of fed cattle, the market traded under pressure at slightly lower prices, with the second cut cattle trading considerably lower. Veal traded steady. Cull cows sold easier and bulls sold steady. Drop calves sold slightly lower.

At **Renfrew Pontiac Livestock Ltd.:** July 31, 2018 – 14 Replacement Calves, 75 Cows, 6 Bulls

| | Price Range | Top |
|--------------------|---------------|--------|
| Replacement Calves | 110.00-150.00 | 200.00 |
| Cows D1 & D2 | 75.00-84.00 | 103.00 |
| Cows D3 | 69.00-72.00 | |
| Cows D4 | 61.00-68.00 | |
| Bulls | 85.00-95.00 | 103.00 |

Good cows sold steady while most others sold at prices \$1.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 52 | 132.00-149.50 | 143.10 | 152.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 43 | 122.00-146.00 | 132.07 | 146.00 |
| Cows | 484 | 50.62-78.30 | 64.97 | 105.00 |
| Bulls under 1600 lbs | 13 | 85.73-92.88 | 89.18 | 153.00 |
| Bulls over 1600 lbs | 15 | 77.47-93.80 | 84.18 | 107.49 |
| Veal 600 lbs and over | 428 | 101.05-125.13 | 113.09 | 147.00 |
| Veal 125 & less | 96 | 53.51-108.39 | 82.73 | 279.99 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 31, 2018 – 110** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 139.99-183.00 | 162.40 | 183.00 | 600-699 | 118.99-198.99 | 159.40 | 198.99 |
| 600-699 | 119.99-229.99 | 180.89 | 229.99 | 500-599 | 115.9-207.50 | 176.29 | 207.50 |
| 500-599 | 122.99-245.99 | 194.39 | 245.99 | | | | |
| 400-499 | 162.50-262.50 | 214.69 | 262.50 | | | | |

September 21st @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: July 31, 2018 – 655** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 164.50-189.00 | 178.57 | 189.00 | 900+ | 144.00-156.00 | 153.10 | 156.00 |
| 900-999 | 193.00-195.00 | 193.91 | 195.00 | 800-899 | 172.50-182.50 | 178.53 | 182.50 |
| 800-899 | 193.50-201.50 | 197.30 | 212.75 | 700-799 | 136.00-176.00 | 156.00 | 176.00 |
| 700-799 | 199.00-211.00 | 204.12 | 211.00 | 600-699 | 194.50-207.50 | 199.94 | 207.50 |
| 600-699 | 208.00-230.00 | 221.26 | 230.00 | 500-599 | 201.00-228.00 | 213.18 | 228.00 |
| 500-599 | 197.50-235.00 | 218.35 | 235.00 | 400-499 | 170.00-232.00 | 212.56 | 232.00 |
| 400-499 | 232.50-245.00 | 238.50 | 245.00 | 300-399 | 115.00-130.00 | 118.75 | 130.00 |

A good offering of heavier feeder cattle sold fully steady, while lighter cattle sold \$3.00-\$5.00 cwt higher.

Stocker sale at: **Renfrew Pontiac Livestock: July 31 –54** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 163.99-206.99 | 189.70 | 206.99 | 900+ | 139.99-158.00 | 153.80 | 158.00 |
| 500-599 | 218.99-237.00 | 229.80 | 237.00 | 600-699 | 170.99-193.50 | 179.80 | 193.50 |
| 400-499 | 239.99-252.00 | 249.00 | 252.00 | | | | |

A lighter offering of poorer quality stocker cattle sold \$1.00-\$2.00 lower than last week.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 204.24 | 199.14 |
| Change (from yesterday's close): | -0.03 | +0.76 |
| Current Five Day Average: | 204.74 | 198.10 |

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested, however some scattered deals could develop this afternoon. Canfax reports that asking prices are holding firm at \$255.00-\$258.00 delivered on a dressed basis, but delivery is during the second half of August.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction today there were 1,060 head on offer, selling in 9 lots all with delivery in 1-9 days. Five lots sold from \$110.00-\$110.25 live, totaling 851 head, with the rest asking 110.00-115.00 but receiving no bids. Last week there were no online sales to compare to, but these prices are \$1.50 lower than last week's weighted average price on the cash market.

The U.S. cash cattle trade, saw a light test in Iowa yesterday from \$109.00-\$110.00 live and \$174.00-\$178.00 dressed but not enough to establish a market. Today a few token bids surfaced at \$109.00-\$110.00 live in the south with the north seeing bids at \$108.00-\$110.00 live and \$173.00 dressed. Asking prices are holding firm at \$115.00 live in the south and \$182.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 110.00-110.25 |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|-------------|--------|-------|---------------|--------|-------|------|-------|------|----------|-------|-------|-------------|-------|-------|
| Aug | 108.62 | +0.95 | Aug | 151.82 | +2.50 | Sep | 3.650 | -7.2 | Aug | 8.866 | -17.0 | Spot | 76.96 | +0.03 |
| Oct | 110.27 | +0.97 | Sep | 151.95 | +2.37 | Dec | 3.794 | -7.0 | Sep | 8.914 | -17.2 | Sep | 77.02 | +0.03 |
| Dec | 114.02 | +1.05 | Oct | 152.22 | +2.27 | Mar | 3.902 | -6.6 | Nov | 9.016 | -17.2 | Dec | 77.14 | +0.02 |
| Feb | 118.02 | +1.25 | Nov | 152.50 | +2.37 | May | 3.960 | -6.2 | Jan | 9.126 | -16.6 | Mar | 77.26 | +0.02 |
| Apr | 119.52 | +1.47 | Jan | 151.15 | +2.07 | Jul | 4.010 | -5.6 | Mar | 9.216 | -16.6 | Jun | 77.37 | +0.02 |
| Jun | 113.05 | +1.35 | Mar | 150.05 | +1.90 | Sep | 4.014 | -4.6 | May | 9.304 | -16.6 | Sep | 77.47 | +0.02 |

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