

Daily Market Information Report – Thursday August 2, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday August 1, 2018

A Grade Steers 246.00-247.00- one federal packer not bidding 245.00-246.00- one federal packer not bidding

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 126 Fed Cattle, 440 Cows, & 275 Stockers, 20 Veal

	Price Range	Тор
Good Fed Steers	138.00-148.00	
Good Fed Heifers	134.00-146.00	
Holstein Steers	99.00-105.00	112.50
Good Cows	61.00-70.00	109.00
Steers 700 lbs+	166.00-194.00	
Lightweight steers	191.00-233.00	
Heifers 700 lbs+	146.00-150.00	
Lightweight heifers	162.00-182.50	

Fed cows sold on a barely steady market. Fed steers and heifers sold at prices \$2.00-\$3.00 cwt lower. Holstein steers were also softer. Stockers sold actively at steady prices.

Today at Ontario Stockyards Inc.: 500 stockers (sale is still in progress, final results will be posted Friday)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	153.00-169.00	159.94	170.00	900+	95.00-149.00	124.26	149.00
900-999	163.00-190.00	177.57	190.00	800-899	86.00-176.00	145.82	176.00
800-899	177.00-203.00	95.36	203.00	700-799	144.00-177.00	163.66	180.00
700-799	161.00-216.00	190.92	216.00	600-699	149.00-194.00	170.59	194.00
600-699	199.00-231.00	217.08	231.00	500-599	140.00-197.00	175.05	213.00
500-599	190.00-246.00	216.77	246.00	400-499	132.50-225.00	167.93	240.00
400-499	155.00-265.00	211.72	274.00	300-399	178.00-237.00	196.61	237.00

Replacement cattle are trading actively at steady prices. *September 13th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

Today at Brussels Livestock: 150 Veal

	Price Range	Тор
Good Beef Calves	155.00-175.00	180.00
Good Holsteins	110.00-125.00	134.00
Slightly Heavy Holsteins	90.00-110.00	
Heavy Holsteins 800 lbs+	90.00-117.00	

Veal sold on a good active trade at steady prices.

At Aylmer Stockyards Inc.: August 1, 2018 - 24 stockers, 80 Veal, 143 Cows, 27 Fed Cattle

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross	79.00-121.50	98.19	121.50
Cows	42.99-92.50	68.50	92.50
Veal over 600 lbs	77.00-147.50	110.80	147.50

158 replacement calves sold from \$10.00-\$320.00 for an average of \$61.61 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	32	126.00-150.00	144.50	150.00
Large & Medium Frame Fed Heifers +1000 lbs	35	137.06-147.94	144.06	158.00
Fed heifers, dairy and dairy cross +1000 lbs	27	80.46-110.89	94.32	121.50
Cows	592	50.03-84.39	65.11	95.50
Bulls under 1600 lbs	4	85.50	85.50	85.50
Bulls over 1600 lbs	16	90.50-104.13	96.77	109.00
Veal over 600 lbs	77	82.09-143.05	111.30	147.50
Veal under 125 lbs	204	80.00-195.00	115.75	325.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: August 1, 2018 – 665 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	166.50-184.50	174.71	184.50	900+	146.00-167.00	156.02	167.00
900-999	176.00-182.50	180.02	182.50				
800-899	180.00-210.50	194.41	210.50				

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	203.74	197.15
Change (from yesterday's close):	-0.01	-0.43
Current Five Day Average:	204.56	198.10

ALBERTA DIRECT TRADE

Alberta direct trade saw a light trade develop yesterday with prices reported by Canfax as \$3.00-\$8.00 cwt lower at \$245.00 delivered on a dressed basis. Lives sales were \$3.00 lower than last week's weighted averaged at \$146.50. Asking prices are sitting in the low 250's today, on a dressed basis.

SteersLive146.50Rail245.00HeifersLiveN/TRailN/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was untested today with bids sitting at \$109.00-\$110.00 live and \$172.00-\$174.00 dressed, with sellers not showing any interest. Asking prices are reported as firm at \$114.00-\$115.00 live in the south and \$182.00 plus dressed in the north. It appears that business is going to be delayed until sometime Friday again this week.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Canad	ian \$	
Aug	108.60	-0.02	Aug	151.20	-0.62	Sep	3.666	+1.6	Aug	8.824	-4.2	Spot	76.78	-0.18
Oct	109.95	-0.32	Sep	151.35	-0.60	Dec	3.812	+1.6	Sep	8.870	-4.4	Sep	76.84	-0.18
Dec	113.82	-0.20	Oct	151.60	-0.62	Mar	3.922	+2.0	Nov	8.974	-4.2	Dec	76.96	-0.18
Feb	117.72	-0.30	Nov	152.10	-0.40	May	3.980	+2.0	Jan	9.086	-4.0	Mar	77.07	-0.19
Apr	119.47	-0.05	Jan	151.00	-0.15	Jul	4.036	+2.6	Mar	9.180	-3.6	Jun	77.17	-0.19
Jun	113.00	-0.05	Mar	149.95	-0.10	Sep	4.050	+3.4	May	9.274	-3.0	Sep	77.28	-0.19

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

Licence not renewed, failed to apply for 2018/2019 licence: Abattoir

Bilal Farms Inc. 2274 Descartes St. Ottawa, ON K4A 0W4