



Daily Market Information Report - Tuesday, August 7, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	236.00-240.00
A Grade Heifers	235.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 Fed Cattle & 150 Cows

	Price Range	Top
Choice Steers & Heifers	142.00-146.00	
Second Cut Cattle	138.00-142.00	
Good Beef Cows	68.00-85.00	97.00
D1 & D2	65.00-72.00	78.00
D3	58.00-63.00	
D4	40.00-56.00	

A lighter run of cattle today, due to the holiday, saw fed steers and heifers sell on a selective demand at easier prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: 374 Veal & 155 Cows

	Price Range	Top
Top quality Cows	61.00-70.00	97.00
Beef Veal	145.00-172.00	
Good Holstein	116.00-126.00	
Medium Holstein	110.00-115.00	
Plain Holstein	100.00-105.00	
Heavy Holstein	112.00-118.00	

Veal sold on a steady basis. Cows sold on a steady market also.

Today at **Keady Livestock Market**: 523 Stockers, 47 cows, 118 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	192.00-195.00	900+	106.00-110.00
900-999	183.50-197.75	700-799	127.00-167.00
800-899	195.00-200.00	600-699	93.00-170.00
700-799	165.00-205.75	500-599	145.00-180.00
600-699	146.00-224.00	400-499	181.00-185.00
500-599	202.50-247.00		
Cows	57.50-82.00	Bulls	87.00-119.00

All classes of stocker and feeder cattle sold on a good demand at fully steady prices. Cows and bulls sold under pressure. Drop calves sold easier with sales from \$90.00-\$255.00 per head.

At **Ontario Stockyards Inc, Monday August 6, 2018**: 7 Veal

	Price Range	Top
Veal calves +600 lbs	115.00-119.00	

A light run of veal calves sold on a steady market. *September 13th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

At **Kawartha Lakes Co-op Auction Market: August 4, 2018 – 141 cows, 9 bulls, 33 veal, 19 stockers**

	Price Range	Average	Top
Cows	59.00-85.00	70.54	87.00
Veal 600 lbs +	71.00-125.00	101.81	125.00
Veal calves 126-300 lbs	115.00-240.00	156.49	240.00
Veal calves 125- lbs	100.00-280.00	148.06	280.00

Veal sold steady, stockers sold strong and cows and bulls traded steady. *August 22nd @ 10:00 am- Special Fall Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	426	51.92-74.28	61.25	87.00
Bulls under 1600 lbs	11	86.59-106.09	95.71	120.00
Bulls over 1600 lbs	14	87.89-111.32	96.87	120.00
Veal Calves 600+	36	87.58-117.42	105.18	175.00
Veal Calves under 125 lbs	543	64.51-251.04	119.73	350.00

Stocker sale at **Brussels Livestock: August 3, 2018 – 710 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-177.00	169.40	178.00	900+	141.00-152.75	148.43	165.00
900-999	177.00-191.50	182.56	193.00	800-899	149.00-170.00	164.19	179.00
800-899	177.00-210.25	194.17	210.25	700-799	169.00-180.00	173.41	180.00
700-799	171.00-215.25	200.06	220.00	600-699	180.00-203.00	194.82	203.00
600-699	185.00-220.00	200.00	225.00	500-599	207.00-227.00	214.36	227.00
500-599	187.00-235.00	219.54	240.00	400-499	160.00-185.00	176.25	185.00
400-499	170.00-246.00	219.56	246.00	300-399	220.00-230.00	223.75	230.00
399-	200.00-267.00	242.13	267.00				

Calves and yearlings sold on a strong active trade at steady prices, with grass cattle and steers trading \$3.00-\$5.00 higher, while heavier heifers sold steady.

ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn, August 4, 2018- Bred cows, 46 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1450	\$1250
Avg quality bred cows	\$1100	\$1000
Top quality cow/calf pairs	\$2775	\$2000
Avg quality cow/calf pairs	\$2100	\$1875

LIVE CATTLE EXPORTS-ONTARIO

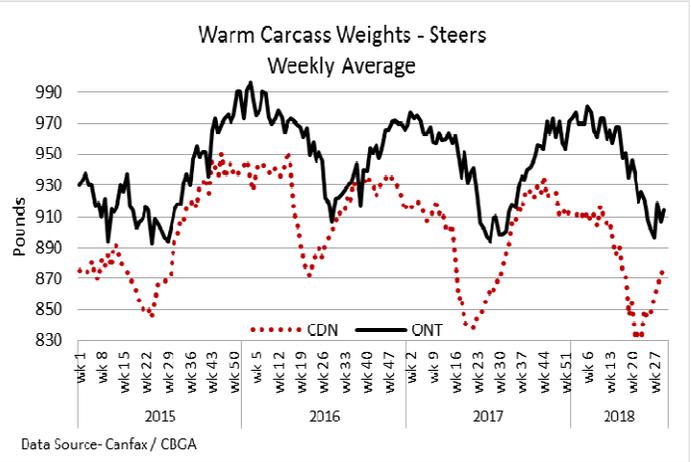
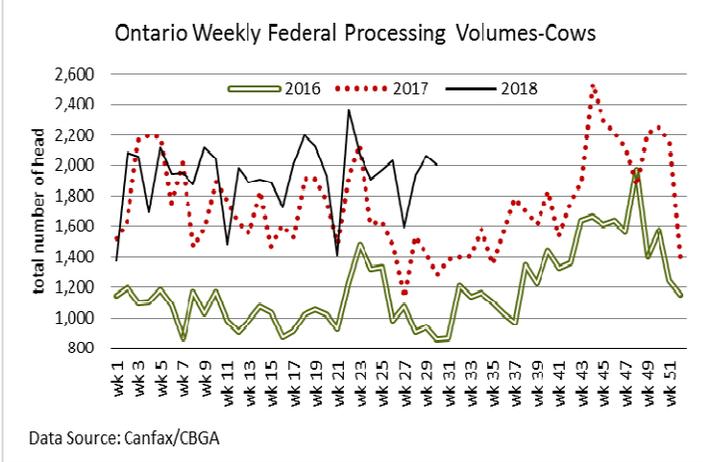
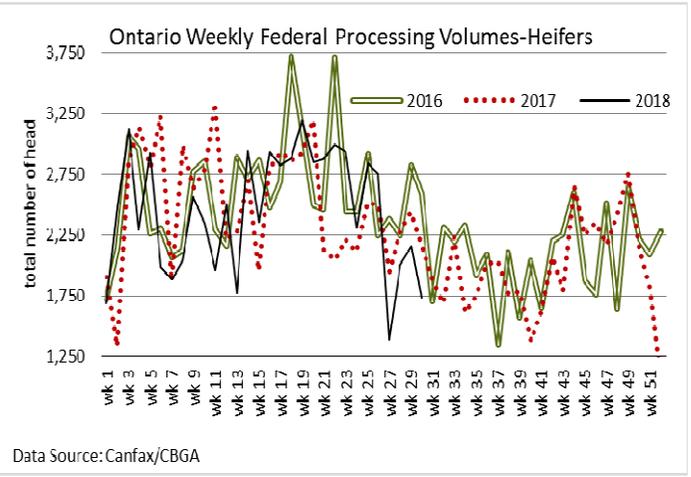
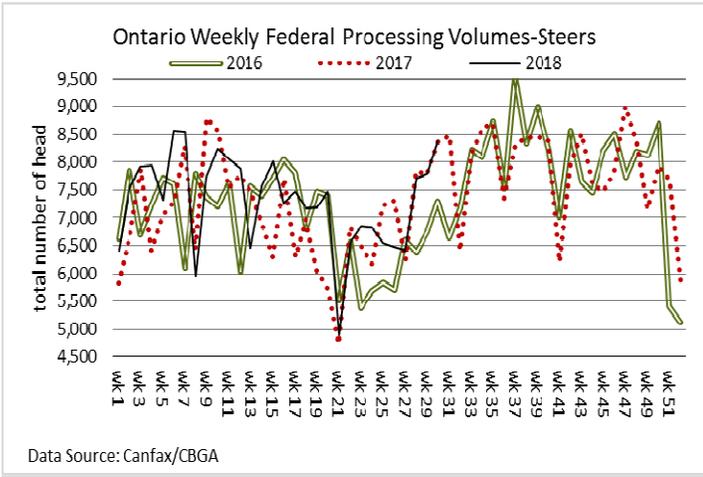
	Week ending July 14, 2018	Week ending July 7, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,075	2,409	62,650
Steers & Heifers	589	621	29,305
Cows	1,198	1,469	24,956
Bulls	288	319	8,389

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 28, 2018	877	796
July 21, 2018	871	804
July 29, 2017	868	797

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 28, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	64,282	+6,616	1,693,262	+11%	+7%
Western Slaughter	51,319	+6,524	1,319,284	+15%	+8%
Eastern Slaughter	12,963	+92	373,978	+1%	+4%



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 4, 2018	Previous Week	Year Ago
Grand Total	626,000	640,000	630,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.03	199.23
Change (from yesterday's close):	+0.35	+0.90
Current Five Day Average:	204.45	197.70

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade did not develop until late Friday afternoon and ran into the evening, but it was worth it for sellers. The USDA Mandatory Price Report lists live sales last week from \$109.00-\$114.00, with steers averaging \$112.98 up \$1.25 from the previous week, while heifers averaged \$113.15 up \$1.57. On the rail, steers and heifers sold from \$174.00-\$181.00 dressed, with steers averaging \$177.96 up \$1.74, while heifers averaged \$177.92 up \$1.22.

This week's offering is reported to be smaller in volume than last week, due to very large numbers being purchased by packers last week. On Monday (yesterday), around 3,500 head traded in the north at \$112.50 live, but no explanation as to why they sold lower has been reported. Otherwise the market was very quiet. Asking prices and bids are both undefined at this time and are expected to remain that way until at least Wednesday.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian	
Aug	110.40 -0.27	Aug	151.85 -1.00	Sep	3.710 +1.2	Aug	8.772 -9.0	Spot	- -
Oct	111.55 -0.45	Sep	151.85 -1.17	Dec	3.852 +1.0	Sep	8.826 -8.6	Sep	76.95 -0.15
Dec	115.22 -0.27	Oct	152.27 -0.75	Mar	3.964 +1.0	Nov	8.934 -8.6	Dec	77.06 -0.15
Feb	118.60 -0.25	Nov	152.82 -0.65	May	4.026 +1.2	Jan	9.050 -8.6	Mar	77.17 -0.15
Apr	119.85 -0.45	Jan	151.60 -0.65	Jul	4.084 +1.4	Mar	9.142 -9.0	Jun	77.27 -0.15
Jun	113.75 -0.15	Mar	150.45 -0.67	Sep	4.090 +1.2	May	9.240 -8.6	Sep	77.36 -0.17

Closing quotes on futures **TODAY** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian	
Aug	110.07 -0.32	Aug	149.85 -2.00	Sep	3.706 -0.2	Aug	8.892 +12.0	Spot	76.53 -0.36
Oct	110.92 -0.62	Sep	148.72 -3.12	Dec	3.844 -0.6	Sep	8.952 +12.4	Sep	76.58 -0.36
Dec	114.37 -0.85	Oct	149.50 -2.77	Mar	3.954 -1.0	Nov	9.056 +12.2	Dec	76.70 -0.36
Feb	117.15 -1.45	Nov	150.65 -2.17	May	4.020 -0.6	Jan	9.170 +12.0	Mar	76.80 -0.37
Apr	118.37 -1.47	Jan	149.77 -1.82	Jul	4.076 -0.6	Mar	9.262 +12.0	Jun	76.90 -0.37
Jun	112.32 -1.42	Mar	148.85 -1.60	Sep	4.094 -0.4	May	9.362 +12.2	Sep	76.99 -0.37

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