



## Daily Market Information Report - Wednesday, August 8, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	Not enough to establish a market
<b>A Grade Heifers</b>	Not enough to establish a market

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 610** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	174.00-194.00		<b>900+</b>	155.00-163.00	
<b>800-1000</b>	180.00-203.00				

Feeder cattle sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 102** fed steers & heifers, **217** Cows, **11** Bulls & **18** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	Not enough to report	
<b>Fancy Fed Heifers</b>	146.00-151.00	154.00
<b>Good Fed Steers</b>	138.00-144.00	
<b>Good Fed Heifers</b>	138.00-145.00	
<b>Aged &amp; Med Fed Cattle</b>	To few to report.	
<b>Good Beef Cows</b>	75.00-88.00	89.50
<b>Good Dairy Cows</b>	65.00-72.00	
<b>Export Cows</b>	53.00-62.00	64.50
<b>Bulls</b>	82.00-102.0	106.00

Steers and heifers traded under pressure with prices at least \$3.00-\$4.00 cwt lower, with plainer types taking further losses. Cows sold under pressure with prices barely steady to lower on a medium quality offering. Bulls sold steady. Veal sold steady to Monday *400 stockers are expected for Thursday's sale. September 13<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

**Denfield Livestock Exchange Inc., August 7, 2018 - 87** Fed Cattle, **49** Veal, **1** Bull, **58** Cows & **171** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	140.00-145.00	148.00	<b>Good beef cows</b>	70.00-80.00	84.50
<b>Good steers</b>	135.00-140.00		<b>Good Holstein cows</b>	70.00-80.00	
<b>Choice heifers</b>	140.00-145.00	155.00	<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	135.00-140.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	110.00-120.00	125.00	<b>Choice drop calves</b>	\$175.00-\$250.00/hd	\$400.00/hd
<b>Plain &amp; heavy veal</b>	100.00-110.00		<b>Good drop calves</b>	\$100.00-\$160.00/hd	
<b>Good beef bulls</b>	90.50		<b>Plain &amp; Newborns</b>	\$40.00-\$75.00/hd	

The fed cattle sold slightly lower with a selective demand and second cut cattle trading under pressure. Veal sold fully steady. Cull cows sold slightly lower and drop calves sold steady to last week.

At **Renfrew Pontiac Livestock Ltd.:** August 7, 2018 – 11 Replacement Calves, 37 Cows, 6 Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	100.00-120.00	250.00
<b>Cows D1 &amp; D2</b>	70.00-84.00	109.00
<b>Cows D3</b>	69.00-72.00	
<b>Cows D4</b>	61.00-68.00	
<b>Bulls</b>	90.00-900	112.00

Cows sold steady with last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	39	137.00-145.50	141.33	145.50
Large & Medium Frame Fed Heifers +1000 lbs	8	106.00-143.00	127.07	143.00
Cows	458	51.35-75.41	63.40	97.00
Bulls under 1600 lbs	10	96.90-124.94	114.24	163.22
Bulls over 1600 lbs	20	86.97-98.87	91.88	116.99
Veal 600 lbs and over	391	108.41-125.26	116.13	172.00
Veal 125 & less	81	84.57-133.97	108.47	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 7, 2018 – 86** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>500-599</b>	163.99-239.00	205.29	239.00	<b>600-699</b>	116.99-182.49	162.50	182.49
<b>400-499</b>	164.99-258.00	225.09	258.00	<b>500-599</b>	117.50-210.99	185.09	210.99

*September 21st @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 90% vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: August 7, 2018 – 506** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	192.50-195.00	194.17	195.00	<b>500-599</b>	145.00-180.00	163.00	180.00
<b>900-999</b>	183.50-197.75	191.18	201.25	<b>400-499</b>	181.00-185.00	183.50	185.00
<b>800-899</b>	195.00-200.00	198.29	200.00				
<b>700-799</b>	165.00-205.73	192.15	205.73				
<b>600-699</b>	146.00-224.00	193.14	224.00				
<b>500-599</b>	202.50-247.00	216.28	247.00				

All classes of stocker and feeder cattle sold on a good demand at fully steady prices.

Stocker sale at: **Renfrew Pontiac Livestock: August 7 –50** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	187.00-220.00	202.49	220.00	<b>700-799</b>	132.00-175.49	161.89	175.49
<b>500-599</b>	175.00-231.00	218.50	231.00				
<b>400-499</b>	312.50-250.00	227.30	250.00				

A lighter offering of stockers sold steady to last week.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	205.81	199.10
<b>Change</b> (from yesterday's close):	+0.32	+0.59
<b>Current Five Day Average:</b>	204.69	197.72

### ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested. This week's offering is steady to last week in volume.

### U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction today there were 464 head on offer, all from Kansas and selling in 4 lots all with delivery in 1-9 days. Asking prices were \$112.00 live on all four lots, with two lots receiving a bid of \$112.00 but both sellers passed the bid. Two other lots received no bids, leaving this weeks market untested.

The U.S. cash cattle trade, saw a handful sell in Iowa yesterday at \$175.00 dressed, but not enough to establish a market. Today a couple of bids in the south surfaced at \$110.00 live but no seller interest is noted. Asking prices are reported to be sitting around \$115.00-\$116.00 live in the south and \$180.00-\$185.00 dressed in the north. Packer interest should improve as the week progresses, but with such a large spread between bids and asking prices, odds are business will be delayed until Thursday or Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	109.82 -0.25	Aug	150.65 +0.80	Sep	3.712 +0.4	Aug	8.936 +4.4	Spot	76.85 +0.32
Oct	111.00 +0.07	Sep	149.75 +1.02	Dec	3.850 +0.4	Sep	8.996 +4.4	Sep	76.89 +0.31
Dec	114.52 +0.15	Oct	149.97 +0.47	Mar	3.960 +0.4	Nov	9.104 +4.6	Dec	77.00 +0.30
Feb	117.20 +0.05	Nov	150.82 +0.17	May	4.024 +0.4	Jan	9.216 +4.6	Mar	77.11 +0.31
Apr	118.52 +0.15	Jan	149.85 +0.07	Jul	4.080 +0.2	Mar	9.312 +5.0	Jun	77.20 +0.30
Jun	112.37 +0.05	Mar	148.72 -0.12	Sep	4.084 +0.0	May	9.412 +5.0	Sep	77.29 +0.30

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