



Daily Market Information Report – Thursday August 9, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday August 8, 2018

A Grade Steers	Not enough to establish a market
A Grade Heifers	Not enough to establish a market

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 175 Fed Cattle, 530 Cows, & 306 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	136.00-143.00	
Good Fed Heifers	128.00-135.50	
Holstein Steers	100.50-113.00	
Good Cows	62.00-74.50	111.00
Steers 700 lbs+	165.00-177.50	
Lightweight steers	188.00-235.00	275.00
Heifers 700 lbs+	157.00-175.00	
Lightweight heifers	164.00-186.00	

Fed cows sold on a steady market. Fed steers and heifers sold \$1.00-\$2.00 easier. Holstein steers sold at steady prices. Stockers sold actively at strong prices.

Today at **Ontario Stockyards Inc.:** 500 stockers (sale is still in progress, final results will be posted Friday)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	116.00-160.00	129.61	160.00	900+	75.00-120.00	99.18	150.00
900-999	149.00-192.00	172.30	192.00	800-899	129.00-176.00	155.86	176.00
800-899	161.00-201.00	184.84	201.00	700-799	107.50-183.00	150.76	197.00
700-799	160.00-212.00	188.09	212.00	600-699	150.00-185.00	170.67	191.00
600-699	182.50-247.00	210.36	247.00	500-599	166.00-190.50	179.99	190.50
500-599	192.50-255.00	220.51	255.00	400-499	161.00-194.00	177.71	194.00
400-499	192.50-252.00	219.75	252.00				

Better quality replacements traded fully steady with plainer types under some pressure.

September 13th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!

Today at **Brussels Livestock:** 200 Veal

	Price Range	Top
Good Beef Calves	150.00-175.00	200.00
Good Holsteins	115.00-125.00	130.00
Slightly Heavy Holsteins	110.00-118.00	
Heavy Holsteins 800 lbs+	110.00-119.00	

Veal sold on a good active trade.

At **Aylmer Stockyards Inc.:** August 8, 2018 – 20 stockers, 64 Veal, 196 Cows, 4 bulls, 17 Fed Cattle

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	79.00-122.99	100.40	122.99
Cows	40.50-84.49	64.30	114.99
Veal over 600 lbs	91.00-156.00	112.40	156.00

133 replacement calves sold between \$10.00-\$450.00 averaging \$137.50 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	32	133.13-144.17	141.01	144.75
Large & Medium Frame Fed Heifers +1000 lbs	62	127.64-146.74	138.26	154.00
Fed heifers, dairy and dairy cross +1000 lbs	27	72.39-102.70	87.00	126.00
Cows	636	46.17-78.74	61.16	114.99
Bulls under 1600 lbs	11	85.27-12.56	98.97	130.00
Bulls over 1600 lbs	12	86.50-103.58	94.32	110.00
Veal over 600 lbs	76	93.91-149.29	113.05	156.00
Veal under 125 lbs	250	55.00-250.00	96.87	357.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 8, 2018 – 610** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	168.00-194.00	177.19	194.00	900+	152.00-163.00	158.15	163.00
900-999	177.00-195.00	184.72	195.00				
800-899	185.00-203.00	193.27	203.00				

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.70	198.36
Change (from yesterday's close):	-0.03	-0.50
Current Five Day Average:	205.09	197.98

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, but Canfax notes that the market tone is easier. Canfax reports: *"Dressed bids have been reported from 235.00-236.00 delivered. Bids are 10.00 lower than last week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the low 140's on a live basis. Many producers are looking for at least steady money with last week. If bids do not improve today lots of cattle will be carried into next week."*

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw activity develop in the North today. As DTN reported: *"Generally speaking dressed and live prices have improved as the day wore on. Most live sales appear to be around \$110 to \$111, \$2 to \$3 lower basis Nebraska. Dressed deals have ranged between \$176 and \$179, with the weighted average probably around \$178, near steady with last week basis Nebraska. Buying interest has not yet developed in the South, and we assume such action will be delayed until sometime Friday."*

Choice and Select Steers and Heifers:	Live	\$110.00-\$111.50
	Rail	\$175.00-\$179.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	108.25 -1.57	Aug	149.35 -1.30	Sep	3.692 -2.0	Aug	8.876 -6.0	Spot	76.68 -0.17
Oct	109.05 -1.95	Sep	149.02 -0.72	Dec	3.826 -2.2	Sep	8.930 -6.6	Sep	76.74 -0.15
Dec	112.97 -1.55	Oct	149.20 -0.77	Mar	3.940 -2.0	Nov	9.040 -6.4	Dec	76.86 -0.14
Feb	116.50 -0.70	Nov	149.75 -1.07	May	4.006 -1.6	Jan	9.154 -6.2	Mar	76.96 -0.15
Apr	118.02 -0.50	Jan	148.65 -1.20	Jul	4.062 -1.6	Mar	9.250 -6.2	Jun	77.05 -0.15
Jun	111.95 -0.42	Mar	147.80 -0.92	Sep	4.066 -1.6	May	9.352 -6.0	Sep	77.13 -0.16

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com