



## Daily Market Information Report – Monday, August 13, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	No bids/sales reported
<b>A Grade Heifers</b>	No bids/sales reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **53** veal on offer

	Price Range	Top
<b>Veal 600 lbs +</b>	110.00-126.00	140.00
<b>Veal 451-600 lbs</b>	116.00-120.00	

Right weight veal calves sold steady. Heavy calves traded much higher due to the special holiday. *September 13<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

At **Kawartha Lakes Community Sale Barn, August 11, 2018** – **127** cows, **10** bulls, **82** veal, **22** stockers

	Price Range	Avg.	Top
<b>Cows</b>	52.00-74.00	60.67	79.00
<b>Bulls under 1600 lbs</b>	65.00-165.75	90.90	165.75
<b>Bulls over 1600 lbs</b>	85.00-103.35	95.57	103.35
<b>Veal 600 lbs +</b>	70.00-117.00	95.40	134.00
<b>Veal 125 lbs and less</b>	20.0162.50	102.28	162.50

Veal sold strong while stockers sold on a steady trade. Cows and bulls sold on a barely steady market. *Wednesday August 22<sup>nd</sup> @ 10:00 am- Special Stocker Sale.*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 10, 2018** – **660** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	154.00-173.50	163.26	185.00	<b>900+</b>	145.00-172.00	154.79	172.00
<b>900-999</b>	166.50-193.00	181.10	197.00	<b>800-899</b>	157.00-170.25	164.66	183.50
<b>800-899</b>	160.00-200.00	184.59	207.00	<b>700-799</b>	179.00-190.50	186.27	190.50
<b>700-799</b>	187.00-226.00	208.95	226.00	<b>600-699</b>	160.00-211.50	186.89	211.50
<b>600-699</b>	205.00-234.00	217.17	234.00	<b>500-599</b>	165.00-199.00	179.57	199.00
<b>500-599</b>	208.00-234.00	216.67	245.00	<b>400-499</b>	195.00-222.00	209.13	222.00
<b>400-499</b>	217.00-265.00	236.56	285.00	<b>300-399</b>	220.00-245.00	234.50	245.00
<b>399-</b>	240.00-260.00	253.33	260.00				

Calves and yearlings sold on a strong active trade, with calves selling steady while yearlings were up \$3.00-\$5.00 cwt.

### LIVE CATTLE EXPORTS-ONTARIO (USDA has not posted further updates)

	<b>Week ending July 14, 2018</b>	<b>Week ending July 7, 2018</b>	<b>Year to Date</b>
<b>Total live slaughter cattle</b> exported from Ontario to the U.S.	<b>2,075</b>	<b>2,409</b>	<b>62,650</b>
<b>Steers &amp; Heifers</b>	589	621	29,305
<b>Cows</b>	1,198	1,469	24,956
<b>Bulls</b>	288	319	8,389

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 4, 2018	883	815
July 28, 2018	877	796
Aug 5, 2017	877	807

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 4, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	59,954	-4,328	1,753,238	+11%	+7%
<b>Western Slaughter</b>	46,700	-4,619	1,366,006	+15%	+8%
<b>Eastern Slaughter</b>	13,254	+291	387,232	+1%	+4%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 11, 2018	Previous Week	Year Ago
<b>Grand Total</b>	645,000	626,000	636,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	207.28	198.93
<b>Change</b> (from yesterday's close):	+0.67	+1.16
<b>Current Five Day Average:</b>	205.91	198.31

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was late developing in the south on Friday afternoon with sales from \$109.00-\$111.00 live, down \$2.00 from the previous week. Overall, the USDA Mandatory Price Report for last week listed live sales from \$109.00-\$113.00 live, with steers averaging \$110.98 down \$2.00, while heifers averaged \$110.70 down \$2.45. On the rail, steers and heifers sold from \$173.00-\$179.00 dressed, with steers averaging \$175.73 down \$2.23 while heifers averaged \$175.72 down \$2.00.

Today, the market was very quiet as new show lists were distributed. This week's offering is larger in volume, especially in the south, while Nebraska has fewer cattle this week. Asking prices and bids are expected to remain unestablished until mid-week.

<b>Choice and Select Steers and Heifers:</b>	Live	109.00-113.00
	Rail	173.00-179.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Aug</b>	107.20 -1.05	<b>Aug</b>	148.65 -1.25	<b>Sep</b>	3.564 -1.2	<b>Aug</b>	8.534 +7.4	<b>Spot</b>	76.08 -0.03
<b>Oct</b>	108.15 -1.10	<b>Sep</b>	148.45 -1.07	<b>Dec</b>	3.704 -1.2	<b>Sep</b>	8.572 +6.4	<b>Sep</b>	76.12 -0.04
<b>Dec</b>	112.00 -1.10	<b>Oct</b>	148.95 -0.52	<b>Mar</b>	3.820 -1.2	<b>Nov</b>	8.686 +7.0	<b>Dec</b>	76.22 -0.05
<b>Feb</b>	115.75 -0.62	<b>Nov</b>	149.42 -0.50	<b>May</b>	3.886 -1.4	<b>Jan</b>	8.806 +7.2	<b>Mar</b>	76.27 -0.04
<b>Apr</b>	117.25 -0.62	<b>Jan</b>	148.15 -0.50	<b>Jul</b>	3.944 -1.4	<b>Mar</b>	8.914 +6.4	<b>Jun</b>	76.34 -0.04
<b>Jun</b>	111.25 -0.60	<b>Mar</b>	147.42 -0.40	<b>Sep</b>	3.954 -1.6	<b>May</b>	9.030 +6.4	<b>Sep</b>	76.43 -0.03

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