



Daily Market Information Report – Tuesday, August 14, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday August 13, 2018**

A Grade Steers No Bids/Sales Reported

A Grade Heifers No Bids/Sales Reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **100** Fed Cattle & **200** Cows

	Price Range	Top
Choice Steers & Heifers	143.00-146.00	153.00
Second Cut Cattle	138.00-142.00	
Beef Cows	75.00-85.00	98.50
D1 & D2	62.00-65.00	73.00
D3	55.00-60.00	
D4	45.00-55.00	

Fed steers and heifers sold steady. Cows sold steady.

Today at **Ontario Livestock Exchange**: **384** Veal & **106** Cows

	Price Range	Top
Cows	61.00-72.00	106.00
Good Beef Veal	134.00-168.00	
Good Holstein Veal	117.00-136.00	
Medium Holstein Veal	111.00-116.00	
Plain Holstein Veal	105.00-108.00	
Heavy Holstein Veal	116.00-121.00	

Veal sold on a stronger trade with prices \$1.00-\$2.00 cwt higher. Cows sold steady

Today at **Keady Livestock Market**: **534** Stocker and feeder cattle, **28** cows, **118** dollar calves

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
Cows	50.00-95.00						

Stocker and feeder cattle sold at prices \$1.00-\$2.00 cwt higher. A good quality offering of cows sold \$3.00-\$5.00 cwt higher. Dollar calves sold barely steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	232	47.72-69.05	56.95	118.00
Bulls under 1600 lbs	10	58.60-118.60	96.98	130.00
Bulls over 1600 lbs	4	66.63-4.63	91.28	125.00
Veal calves over 600 lbs	61	103.15-123.11	113.38	140.00
Veal calves under 125 lbs	459	64.46-243.66	99.61	337.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.55	201.53
Change (from yesterday's close):	+1.12	+1.87
Current Five Day Average:	206.46	198.58

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Last week on a cash to cash basis Alberta fed prices were at a 3.50 discount against the Nebraska market. Front end packer supplies are growing, some cattle that traded last week would not be lifted until early September. Some cattle have been carried over for the past few weeks and there could be some pressure to market cattle either this week or next week. Asking prices are reported at \$245.00 delivered."

U.S. TRADE (U.S. funds)

The US cash cattle trade was very quiet today with just a couple of starter bids in the north at \$173.00 dressed, but no sales were noted. Asking prices remain unestablished and could stay that way until Wednesday or Thursday, depending on what the futures do. Active trade is not expected to develop on the cash market until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
Aug	107.97	+0.77	Aug	148.92	+0.27	Sep	3.622	+5.6	Aug	8.644	+11.0	Spot	76.44	+0.36			
Oct	108.72	+0.57	Sep	148.67	+0.22	Dec	3.764	+6.0	Sep	8.682	+11.0	Sep	76.47	+0.35			
Dec	112.42	+0.42	Oct	148.90	-0.05	Mar	3.880	++6.0	Nov	8.796	+11.0	Dec	76.58	+0.35			
Feb	116.15	+0.40	Nov	149.25	-0.17	May	3.946	+6.0	Jan	8.916	+11.0	Mar	76.69	+0.35			
Apr	117.32	+0.07	Jan	147.95	-0.20	Jul	4.004	+6.0	Mar	9.020	+10.4	Jun	76.79	+0.36			
Jun	111.32	+0.07	Mar	147.27	-0.15	Sep	4.006	+5.2	May	9.124	+9.4	Sep	76.87	+0.36			

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