



Daily Market Information Report - Wednesday, August 15, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	228.00-232.00
A Grade Heifers	227.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 575** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	174.00-195.50		900+	N/T	
800-1000	179.00-206.00				

Feeder steers sold on a steady trade.

Today at **Ontario Stockyards Inc.: 112** fed steers & heifers, **213** Cows, **14** Bulls & **29** Veal

	Price Range	Top
Fancy Fed Steers	144.00-149.00	162.00
Fancy Fed Heifers	145.00-150.00	156.50
Good Fed Steers	138.00-143.00	
Good Fed Heifers	138.00-144.00	
Aged & Med Fed Cattle	121.00-133.00	
Good Beef Cows	75.00-86.00	89.00
Good Dairy Cows	61.00-73.00	76.00
Export Cows	N/T	
Bulls	80.00-90.00	97.50

Steers and heifers traded under pressure with prices about steady to last week's lower ranges. Cows and bulls sold under pressure with prices barely steady to lower on a medium quality offering. Veal sold steady to Monday.

300 stockers are expected for Thursday's sale. September 13th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!

Denfield Livestock Exchange Inc., August 14, 2018 - 153 Fed Cattle, **43** Veal, **5** Bulls, **46** Cows & **140** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00		Good beef cows	70.00-80.00	86.00
Good steers	135.00-140.00		Good Holstein cows	65.00-75.00	
Choice heifers	140.00-145.00	170.00	D1 & D2 Cows	55.00-60.00	
Good heifers	135.00-140.00		D3 & D4 Cows	45.00-55.00	
Good Holstein veal	110.00-120.00	143.00	Choice drop calves	\$100.00-\$175.00/hd	\$350.00/hd
Plain & heavy veal	100.00-110.00		Good drop calves	\$80.00-\$100.00/hd	
Good beef bulls	75.00-93.00		Plain & Newborns	\$10.00-\$50.00/hd	

The fed cattle sold under pressure and at least \$5.00 cwt lower. Veal sold steady with a good demand. Bulls and cows sold a little easier at lower prices. Drop calves traded under extreme pressure with very little demand.

At **Renfrew Pontiac Livestock Ltd.:** August 14, 2018 – 11 Replacement Calves, 37 Cows, 6 Bulls

	Price Range	Top
Replacement Calves	80.00-11.00	220.00
Cows D1 & D2	70.00-84.00	102.00
Cows D3	69.00-71.00	
Cows D4	60.00-67.00	
Bulls	90.00-96.00	108.00

Cows sold barely steady with last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	30	127.50-153.00	139.69	153.00
Large & Medium Frame Fed Heifers +1000 lbs	32	126.00-145.00	136.06	145.00
Cows	376	51.15-78.40	63.83	106.00
Bulls under 1600 lbs	10	81.05-113.50	97.47	150.00
Bulls over 1600 lbs	16	85.18-104.19	94.52	111.00
Veal 600 lbs and over	382	108.25-129.22	120.05	168.00
Veal 125 & less	112	33.03-66.14	41.55	229.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 14, 2018 – 129** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	114.99-218.99	186.49	218.99	600-699	135.00-195.99	160.40	195.99
500-599	160.00-250.00	214.10	250.00	500-599	150.00-194.99	174.19	194.00
400-499	137.50-254.99	210.80	254.99	400-499	147.50-214.00	175.09	214.00

September 21st @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: August 14, 2018 – 537** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.75-186.50	175.39	194.00	900+	110.00-165.00	156.54	165.00
900-999	195.75-199.50	196.98	199.50	800-899	88.00-152.00	127.38	179.50
800-899	205.00-211.75	207.12	211.75	700-799	149.00-184.00	178.10	184.00
600-699	225.00-236.50	234.21	236.50				
500-599	190.00-215.00	207.50	215.00				

Good quality stocker and feeder cattle sold \$1.00-\$2.00 cwt higher, while cull cows and bulls sold \$3.00-\$5.00 cwt higher. 118 dollar calves sold barely steady with sales from \$30.00-\$275.00 per head. *September 28th @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: August 14, 2018 – 48** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	135.00-225.00	203.50	228.00	600-699	133.00-184.00	167.10	184.00
500-599	206.00-241.00	220.69	241.00	500-599	186.00-190.99	189.50	190.99

A small run of stockers sold steady to last week.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	210.38	200.69
Change (from yesterday's close):	+0.74	-0.58
Current Five Day Average:	207.29	199.13

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested, however some scattered trade could develop this afternoon. Canfax reports: "Technical price levels have improved since Monday. There have been rumblings packers are making inquiries trying to buy cattle early. Even though US cash prices are looking lower there is a chance prices here locally could hold steady to maybe higher."

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction today there were 464 head on offer, all from Kansas and selling in 4 lots all with delivery in 1-9 days. Asking prices were \$112.00 live on all four lots, with two lots receiving a bid of \$112.00 but both sellers passed the bid. Two other lots received no bids, leaving this weeks market untested.

The U.S. cash cattle trade remains basically untested with a string of 5,000 head sold in Nebraska Tuesday, at \$109.00-\$109.50 live, down around \$2.00 from last week, but not enough to establish the market for this week. Today, asking prices are reported at around \$112.00-\$114.00 live in the south and \$178.00 plus dressed in the north. A couple of bids have surfaced today at \$108.00 live and \$172.00-\$173.00 dressed, but no selling interest was reported. Active trade could be delayed until Friday again this week.

Choice and Select Steers and Heifers:	Live	109.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	108.32	+0.35	Aug	149.05	+0.12	Sep	3.614	-0.6	Sep	8.574	-10.6	Spot	76.11	-0.33
Oct	109.00	+0.27	Sep	149.15	+0.47	Dec	3.760	-0.4	Nov	8.690	-10.6	Sep	76.15	-0.32
Dec	112.80	+0.37	Oct	149.27	+0.37	Mar	3.876	-0.2	Jan	8.810	-10.6	Dec	76.27	-0.31
Feb	116.45	+0.30	Nov	149.62	+0.37	May	3.946	+0.0	Mar	8.924	-9.4	Mar	76.38	-0.31
Apr	117.60	+0.27	Jan	148.37	+0.42	Jul	4.004	+0.0	May	9.040	-8.4	Jun	76.47	-0.32
Jun	111.55	+0.22	Mar	147.72	+0.45	Sep	4.004	-0.2	Jul	9.134	-7.6	Sep	76.56	-0.31

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