



Daily Market Information Report – Thursday August 16, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday August 15, 2018

A Grade Steers	228.00-232.00
A Grade Heifers	227.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 131 Fed Cattle, 400 Cows, & 248 Stockers, 20 Veal**

	Price Range	Top
Good Fed Steers	136.00-141.00	155.50
Good Fed Heifers	134.00-141.50	
Holstein Steers	102.00-109.00	
Good Cows	61.00-73.50	105.00
Steers 700 lbs+	168.00-182.50	
Lightweight steers	178.00-275.00	305.00
Heifers 700 lbs+	124.00-144.00	with quality considered.
Lightweight heifers		

Fed cows sold on a steady market. Fed steers and heifers sold at barely steady prices while Holstein steers sold steady. Stockers also traded at steady prices.

Today at **Ontario Stockyards Inc.: 279** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-170.50	165.53	170.50	900+	115.00-165.00	152.93	170.50
900-999	176.00-177.00	176.49	184.00	800-899	125.00-166.00	152.56	181.00
800-899	160.00-200.00	186.05	200.00	700-799	172.50-188.00	181.97	188.00
700-799	161.00-200.00	186.05	209.00	600-699	170.00-199.50	193.05	199.50
600-699	150.00-200.00	179.40	211.00	500-599	170.00-208.00	194.44	211.00
500-599	162.50-230.00	197.54	235.00	400-499	165.00-214.00	187.95	225.00
400-499	217.50-241.00	235.35	242.50	300-399	160.00-252.50	219.71	252.50
399-	170.00-270.00	232.19	270.00				

Replacement cattle traded actively with prices fully steady to strong. *September 13th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

Today at **Brussels Livestock: 145** Veal

	Price Range	Top
Good Beef Calves	150.00-175.00	180.00
Good Holsteins	120.00-136.00	138.00
Slightly Heavy Holsteins	110.00-130.00	
Heavy Holsteins 800 lbs+	115.00-125.00	

Veal sold on a good active trade at prices \$5.00-\$10.00 cwt higher.

At **Aylmer Stockyards Inc.: August 15, 2018 – 12** stockers, **62** Veal, **171** Cows, **3** bulls, **28** Fed Cattle

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	57.49-106.00	93.70	106.00
Cows	38.50-87.50	62.90	98.49
Veal over 600 lbs	95.99-151.00	110.89	160.00

107 replacement calves sold steady, between \$10.00-\$440.00, for an average price of \$151.79 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	60	127.67-144.50	139.40	162.00
Large & Medium Frame Fed Heifers +1000 lbs	38	122.59-141.55	132.07	156.50
Fed heifers, dairy and dairy cross +1000 lbs	24	69.27-106.06	92.79	109.00
Cows	646	45.62-78.69	60.68	115.00
Bulls under 1600 lbs	16	92.44-113.19	103.53	139.50
Bulls over 1600 lbs	13	85.61-91.46	88.66	106.00
Veal over 600 lbs	81	96.476-147.01	112.63	160.00
Veal under 125 lbs	167	62.00-255.00	108.75	332.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 15, 2018 – 575 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.00-195.50	178.94	195.50	900+			
900-999	175.00-195.00	183.39	195.00				
800-899	184.00-206.00	194.33	206.00				

Feeder steers sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.01	201.17
Change (from yesterday's close):	-0.94	+0.56
Current Five Day Average:	208.14	199.48

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill so far, however some scattered deals could surface this afternoon. Canfax reports today that: "Dressed bids have been reported from 238.00-240.00 delivered. Initial bids are steady to as much as 3.00 higher than the previous week. No live bids have been reported however using a 60% dressing percentage, dressed bids are working back to the low 140's on a live basis. Bids have strengthened from Wednesday to Thursday, but that said, many producers have passed cattle and are looking for more money."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw a couple of sales yesterday in the north from \$173.00-\$174.00 dressed, but not enough to establish a market. Sellers are holding out for higher prices, with asking prices set at \$112.00-\$114.00 live in the south and \$178.00 plus dressed in the north. Bids today were noted at \$108.00 live in the south and \$172.00-\$173.00 dressed in the north. Active trade is likely going to be delayed until Friday again this week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	108.32 +0.00	Aug	150.27 +1.22	Sep	3.652 +3.6	Sep	8.854 +28.0	Spot	75.99 -0.11
Oct	109.27 +0.27	Sep	150.12 +0.97	Dec	3.796 +3.6	Nov	8.970 +28.0	Sep	76.03 -0.11
Dec	113.20 +0.40	Oct	150.22 +0.95	Mar	3.914 +3.6	Jan	9.092 +28.2	Dec	76.15 -0.11
Feb	116.87 +0.42	Nov	150.35 +0.72	May	3.984 +3.6	Mar	9.196 +27.2	Mar	76.27 -0.10
Apr	118.07 +0.47	Jan	149.00 +0.62	Jul	4.02 +3.6	May	9.304 +26.4	Jun	76.37 -0.09
Jun	112.10 +0.55	Mar	148.17 +0.45	Sep	4.032 +2.6	Jul	9.396 +26.2	Sep	76.47 -0.09

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