



## Daily Market Information Report – Tuesday, August 21, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday August 20, 2018**

<b>A Grade Steers</b>	228.00-232.00
<b>A Grade Heifers</b>	227.00-232.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 250 Cows**

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	140.00-142.50	145.00
<b>Second Cut Cattle</b>	133.00-140.00	
<b>Beef Cows</b>	75.00-85.00	117.00
<b>D1 &amp; D2</b>	70.00-74.00	76.00
<b>D3</b>	63.00-69.00	
<b>D4</b>	57.00-62.00	

Fed steers and heifers sold on a selective demand at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange: 393 Veal & 183 Cows**

	Price Range	Top
<b>Cows</b>	59.00-69.00	101.00
<b>Good Beef Veal</b>	130.00-149.00	
<b>Good Holstein Veal</b>	117.00-132.00	
<b>Medium Holstein Veal</b>	100.00-116.00	
<b>Plain Holstein Veal</b>	85.00-95.00	
<b>Heavy Holstein Veal</b>	90.00-121.00	131.00

Veal sold on a steady trade. Cows sold barely steady.

Today at **Keady Livestock Market: 350 Stocker and feeder cattle, 35 cows, 138 dollar calves**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>Cows</b>	72.00-80.00						

Stocker and feeder cattle sold on a fully steady market. Cull cows sold at prices \$3.00-\$5.00 cwt lower. Dollar calves sold steady with sales from \$80.00-\$270.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	260	51.03-74.03	58.83	110.00
<b>Bulls under 1600 lbs</b>	14	67.71-119.29	101.22	130.00
<b>Bulls over 1600 lbs</b>	6	100.33-109.50	104.56	112.00
<b>Veal calves over 600 lbs</b>	82	107.63-131.90	121.01	157.00
<b>Veal calves under 125 lbs</b>	473	47.62-245.62	103.30	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.93	204.32
Change (from yesterday's close):	-0.05	+2.03
Current Five Day Average:	210.81	201.31

### ALBERTA DIRECT TRADE

Alberta direct trade has no new trade to report for this week, with this week's show list steady to last week in volume. Early asking prices are reported by Canfax at around \$245.00 plus delivered, on a dressed basis. Canfax notes: "Canfax released the August 1<sup>st</sup> Cattle On Feed Report on Friday. July placements were 35% larger than last year while fed cattle marketings were down 4%. Cattle on Feed inventories as of August 1<sup>st</sup> are 12% larger than last year and 13% larger than the five year average. This is the largest on feed inventory since 2006."

### U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of sales yesterday in Nebraska at \$172.00 dressed, down \$1.00-\$2.00 from last week, but too few to establish a market. Today the market was at a complete standstill with no bids on the table and asking prices undefined. Trade could be delayed until Friday again this week as sellers look for higher prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US		¢/bu				
Aug	109.27	+0.20	Aug	149.17	-0.45	Sep	3.596	-2.2	Sep	8.744	-7.2	Spot	76.65	+0.04
Oct	110.47	+0.02	Sep	151.00	-0.10	Dec	3.742	-2.2	Nov	8.860	-7.2	Sep	76.68	+0.03
Dec	114.67	+0.10	Oct	150.92	-0.35	Mar	3.862	-2.2	Jan	8.986	-7.0	Dec	76.80	+0.03
Feb	117.97	-0.10	Nov	151.27	-0.30	May	3.932	-2.2	Mar	9.102	-6.2	Mar	76.91	+0.03
Apr	118.65	-0.30	Jan	149.52	-0.30	Jul	3.990	-2.4	May	9.210	-6.2	Jun	77.01	+0.04
Jun	112.52	-0.32	Mar	148.52	-0.47	Sep	3.974	-2.4	Jul	9.296	-6.0	Sep	77.10	+0.04

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