



Daily Market Information Report - Wednesday, August 22, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	228.00-232.00
A Grade Heifers	227.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 595** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	172.00-196.50		900+	N/T	
800-1000	190.00-203.00				

Feeder steers sold on a steady market.

Today at **Ontario Stockyards Inc.: 142** fed steers & heifers, **152** Cows, **7** Bulls & **29** Veal

	Price Range	Top
Extra Fancy Fed cattle	140.00-145.00	
Fancy Fed Steers	138.00-143.00	145.00
Fancy Fed Heifers	135.00-140.00	147.00
Good Fed Steers	132.00-137.00	
Good Fed Heifers	129.00-134.00	
Aged & Med Fed Cattle	115.00-131.00	
Good Beef Cows	72.00-84.00	87.00
Good Dairy Cows	68.00-78.00	80.00
Export Cows	50.00-57.00	58.50
Bulls	82.00-101.00	101.50

Fed steers and heifers sold under pressure with better quality lots selling \$4.00-\$5.00 cwt lower, with a handful of extra fancy cattle selling from 140.00-145.00. A medium quality offering of cows traded under pressure with prices easier. Bulls also sold on an easier trade. Heavy veal calves sold higher due to the holiday. All others sold steady. *300 stockers are expected for Thursday's sale. September 13th @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

Denfield Livestock Exchange Inc., August 21, 2018 - 71 Fed Cattle, **22** Veal, **4** Bulls, **87** Cows & **147** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	135.00-140.00	147.00	Good beef cows	80.00-90.00	
Good steers	130.00-135.00		Good Holstein cows	65.00-75.00	
Choice heifers	135.00-140.00	146.50	D1 & D2 Cows	55.00-65.00	
Good heifers	130.00-135.00		D3 & D4 Cows	45.00-55.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$150.00-\$225.00/hd	
Plain & heavy veal	100.00-110.00		Good drop calves	\$75.00-\$140.00/hd	
Good beef bulls	84.00-101.00		Plain & Newborns	\$20.00-\$75.00/hd	
Good Hol bulls	84.00-87.00				

A smaller offering of good fed cattle on hand this week sold barely steady and lower in some areas. Cows and bulls traded steady. Veal sold strong and the drop calves are still trading under pressure, especially on the small and younger calves. *September 22nd @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!*

At **Renfrew Pontiac Livestock Ltd.:** August 21, 2018 – 5 Replacement Calves, 41 Cows, 7 Bulls

	Price Range	Top
Replacement Calves	70.00-110.00	200.00
Cows D1 & D2	70.00-84.00	99.00
Cows D3	69.00-71.00	
Cows D4	60.00-67.00	
Bulls	90.00-95.00	106.00

A lighter run of cows sold steady to last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	129.00-142.50	135.14	142.50
Large & Medium Frame Fed Heifers +1000 lbs	50	107.50-136.00	127.93	141.00
Cows	529	48.80-75.07	62.26	117.00
Bulls under 1600 lbs	10	73.20-92.65	82.32	109.00
Bulls over 1600 lbs	22	85.73-96.54	90.06	102.50
Veal 600 lbs and over	398	103.81-135.24	119.12	149.00
Veal 125 & less	65	34.61-69.61	47.91	279.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 21, 2018 – 124** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	80.00-147.50	118.50	178.00	700-799	147.50-180.00	170.50	180.00
700-799	210.00-222.00	212.40	222.00	600-699	100.00-187.50	145.50	187.50
600-699	108.00-192.50	149.19	239.00	500-599	105.00-185.00	145.79	185.00
500-599	131.00-239.99	205.50	239.99				

September 21st @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 90% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: August 21, 2018 – 331** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.50-189.00	186.03	189.00	900+	110.00-173.00	153.67	173.00
900-999	183.50-200.00	195.97	200.00	700-799	175.00-185.00	177.67	185.00
800-899	201.50-51 hd			600-699	187.50-199.00	192.00	199.00
700-799	182.00-206.00	190.75	206.00	500-599	208.00-220.00	218.00	220.00
600-699	211.00-223.00	217.00	223.00	400-499	155.00-233.00	194.90	233.00
500-599	239.00-256.00	249.43	256.00				

A light run of stocker and feeder cattle sold on good demand with price increases of \$1.00-\$2.00 cwt. *September 28th @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: August 21, 2018 – 221** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	154.00-239.00	221.39	239.00	700-799	152.00-220.99	181.49	220.99
500-599	175.00-250.00	231.40	250.00	600-699	105.00-193.50	163.50	193.50
400-499	210.00-262.50	237.69	262.50	500-599	139.99-207.50	181.29	207.50
399-	202.49-260.00	229.99	260.00	400-499	160.00-202.00	181.49	202.00

Stockers were up \$4.00-\$5.00 cwt from last week.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.64	204.34
Change (from yesterday's close):	+0.07	+0.26
Current Five Day Average:	211.60	201.87

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained at a standstill, however some scattered deals could surface this afternoon. Canfax notes that asking prices are sitting around \$245.00-\$248.00 delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction today there were 359 head on offer, all from Kansas and selling in 2 lots all with delivery in 1-9 days. One lot of 280 heifers sold at \$109.50 while the second lot passed bids of \$90.00 (breeds not listed). This week's sale is down just \$0.40 from last week's cash trade's weighted average price.

The U.S. cash cattle trade saw a couple more sales yesterday in Iowa at \$172.00 dressed which is steady to Monday and \$1.00-\$2.00 lower than last week, but not enough to establish a market. Today, a light to moderate trade developed in Nebraska from \$109.00-\$109.50 live and \$173.00 dressed, which is steady to \$0.50 lower than last week. Bids in the south are sitting at \$109.00 live but no sales have been reported. Asking prices are sitting at \$113.00 live in the south and \$175.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	109.00-109.50
	Rail	173.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	108.22	-1.05	Aug	148.70	-0.47	Sep	3.524	-7.2	Sep	8.582	-16.2	Spot	76.88	+0.22
Oct	108.90	-1.57	Sep	149.15	-1.85	Dec	3.666	-7.4	Nov	8.702	-15.6	Sep	76.91	+0.23
Dec	113.22	-1.45	Oct	148.62	-2.30	Mar	3.790	-7.2	Jan	8.832	-15.4	Dec	77.02	+0.22
Feb	116.60	-1.37	Nov	148.95	-2.32	May	3.862	-7.0	Mar	8.954	-14.6	Mar	77.14	+0.22
Apr	117.32	-1.32	Jan	147.37	-2.15	Jul	3.916	-7.2	May	9.064	-14.4	Jun	77.22	+0.21
Jun	111.10	-1.42	Mar	146.55	-1.97	Sep	3.920	-5.4	Jul	9.154	-14.2	Sep	77.31	+0.21

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