



Daily Market Information Report – Friday August 24, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

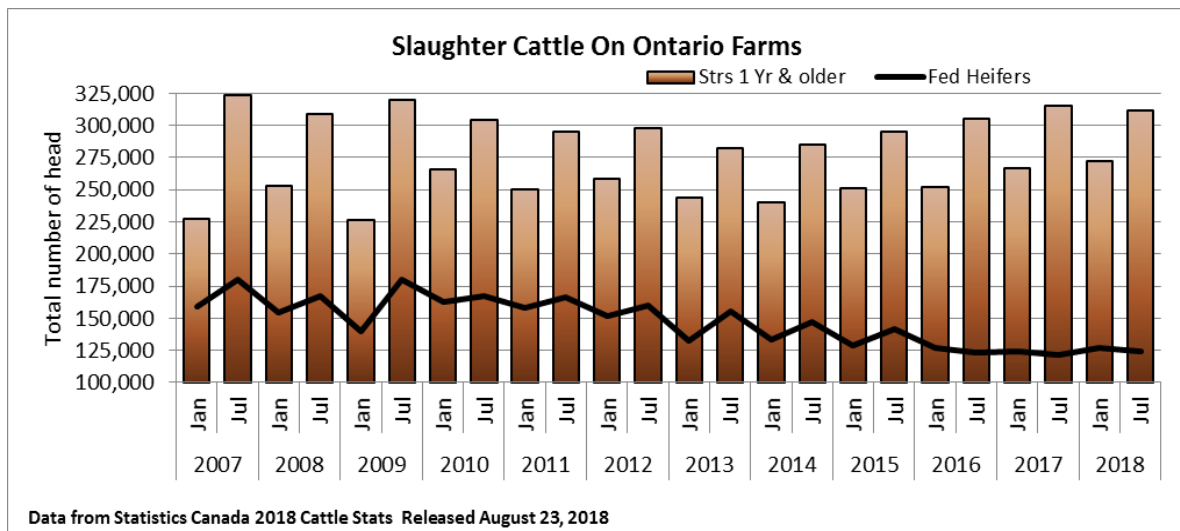
A Grade Steers	228.00-232.00
A Grade Heifers	227.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 950** stockers

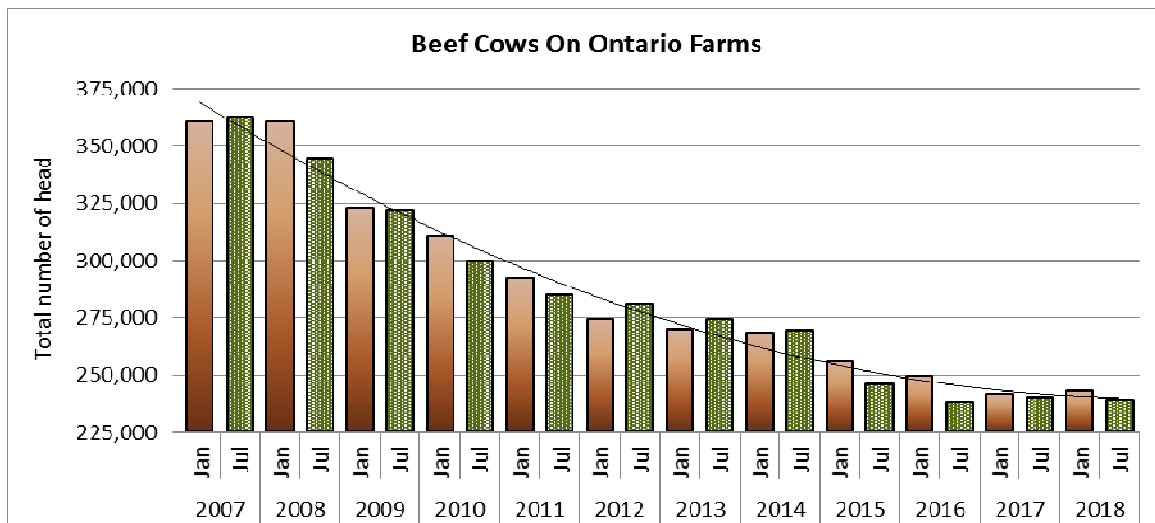
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.50-174.75	162.00	177.50	900+	133.00-163.50	153.47	163.50
900-999	173.00-186.50	181.73	186.50	800-899	153.50-178.50	166.56	180.25
800-899	179.00-201.00	194.93	205.00	700-799	145.00-177.50	160.68	183.00
700-799	179.00-212.50	197.14	212.50	600-699	159.00-183.00	172.40	192.00
600-699	181.00-222.00	202.13	235.00	500-599	169.00-210.00	193.47	210.00
500-599	187.00-248.00	216.51	267.00	400-499	195.00-218.00	207.89	235.00
400-499	205.00-247.00	229.57	260.00	300-399	188.00-240.00	205.57	245.00
399-	2490.00-267.00	262.08	281.00				

Calves and yearlings on a strong active trade at steady prices.

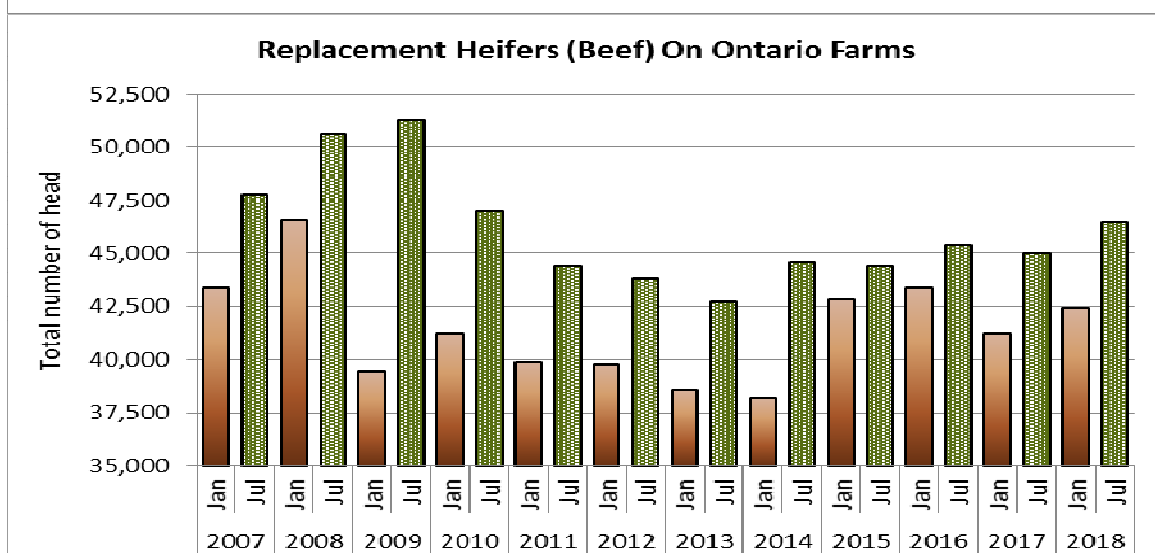


Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	119.62-141.54	133.74	142.50
Large & Medium Frame Fed Heifers +1000 lbs	35	115.00-139.50	126.09	144.00
Fed steers, dairy and dairy cross +1250 lbs	51	101.74-106.56	104.48	111.00
Fed heifers, dairy and dairy cross +1000 lbs.	15	68.10-101.50	86.93	120.00
Cows	625	56.25-74.64	64.33	111.00
Bulls under 1600 lbs	7	80.71-89.29	85.29	125.00
Bulls over 1600 lbs	13	80.54-100.38	88.85	116.00
Veal +600 lbs	140	89.29-125.74	112.49	205.00
Veal Calves 125 lbs & under	58	20.00-46.00	28.13	250.00



Data from Statistics Canada 2018 Cattle Stats Released August 23, 2018



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Stocker sale at: **Ontario Livestock Exchange, August 23, 2018– 300 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	157.50-215.00	189.90	224.00	900+	125.00-137.50	129.93	139.00
600-699	110.00-193.00	152.00	193.00	600-699	137.50-167.50	149.89	167.50
500-599	155.00-225.00	203.68	253.00	500-599	135.00-177.50	155.50	177.50
400-499	145.00-235.00	198.04	237.50	400-499	155.00-166.00	157.75	167.50
399-	157.50-280.00	247.92	280.00	300-399	170.00-200.00	188.33	200.00

Stockers sold actively at firm prices.

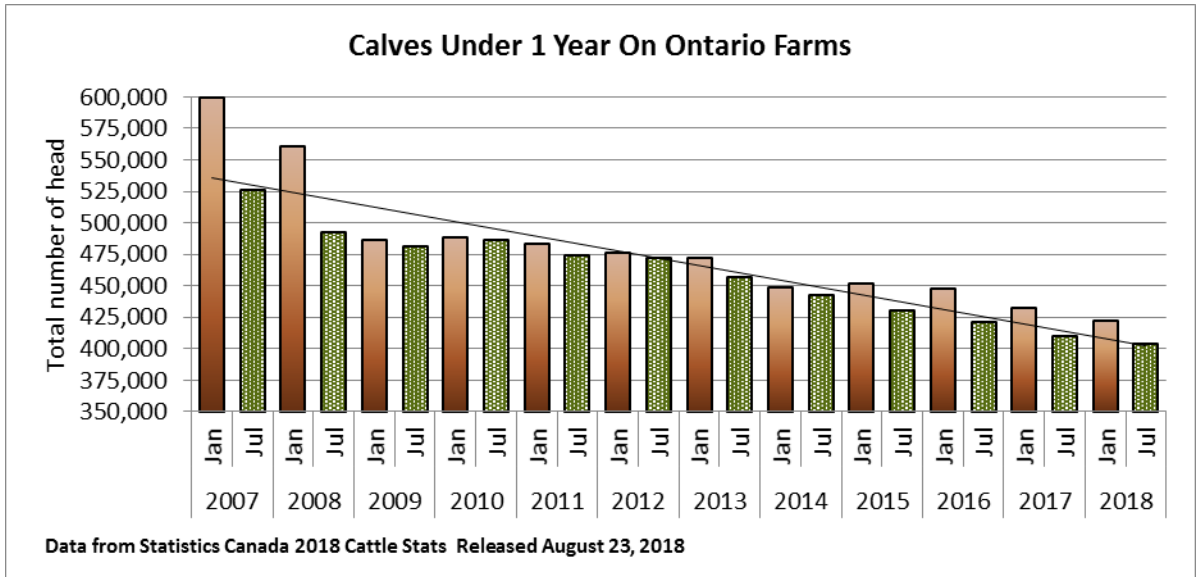
Stocker sale at: **Ottawa Livestock Exchange, August 23, 2018– 116 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	182.00-189.00	185.06	189.00	600-699	154.00-182.00	166.00	184.00
600-699	178.00-218.00	202.93	218.00	300-399	188.00-202.00	193.20	206.00
500-599	167.00-232.00	214.10	232.00				
400-499	182.00-252.00	216.56	252.00				
399-	128.00-255.00	200.00	320.00				

Stocker sale at: **Ontario Stockyards Inc. – August 23, 2018– 312 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	124.00-172.00	147.40	172.00	900+	112.00-157.00	143.14	157.00
900-999	159.00-184.00	177.04	184.00	800-899	110.00-182.50	156.78	182.50
800-899	161.00-211.00	186.16	211.00	700-799	145.00-187.50	173.63	187.50
700-799	112.00-188.00	144.86	200.00	600-699	169.00-179.00	175.18	190.00
600-699	174.50-237.70	207.11	237.70	500-599	180.00-209.00	191.39	212.00
500-599	170.00-210.00	194.78	210.00	400-499	160.00-220.00	190.35	220.00
400-499	150.00-199.00	171.13	241.00				
399-	164.00-225.00	192.33	225.00				

Replacement cattle traded actively at fully steady prices, on a medium quality offering.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.20	202.87
Change (from yesterday's close):	-1.17	-1.12
Current Five Day Average:	213.47	203.05

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 23, 2018	226.00-230.50	-1.80

ALBERTA DIRECT TRADE

Alberta direct trade was light on Thursday with prices reported from \$237.00-\$240.00 delivered, on a dressed basis. Sales on a picked up basis, were reported at \$141.00 live and \$234.75-\$238.50 dressed, which is steady to \$2.00 lower than the previous week on average.

Steers	Live FOB	141.00	Rail FOB	234.75-238.50
Heifers	Live	N/T	Rail FOB	235.00-238.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate in the south yesterday with prices \$1.00-\$1.50 lower than last week from \$107.00-\$109.00 live, mostly \$109.00. A few clean up deals in the north were noted from \$170.00-\$174.00 dressed, mostly \$173.00 which is steady to Wednesday. Today, the market was at a complete standstill with no bids on the table while cattle futures declined triple digits. Enough trade seems to have already been generated, so both sides were just sitting back and watching the board today. It appears that business for the week is completed.

Choice and Select Steers and Heifers:	Live	107.00-109.50
	Rail	170.00-174.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian		
Aug	106.25	-1.70	Aug	149.20	+0.17	Sep	3.484	+1.6	Sep	8.420	+0.0	Spot	76.75	+0.38
Oct	106.70	-2.02	Sep	147.47	-1.67	Dec	3.626	+1.6	Nov	8.552	+1.2	Sep	76.78	+0.37
Dec	111.20	-1.77	Oct	146.72	-2.07	Mar	3.750	+1.6	Jan	8.680	+1.0	Dec	76.90	+0.37
Feb	114.60	-1.62	Nov	146.97	-2.00	May	3.822	+1.4	Mar	8.812	+1.2	Mar	77.00	+0.36
Apr	115.75	-1.27	Jan	145.45	-1.67	Jul	3.876	+1.2	May	8.924	+1.2	Jun	77.09	+0.37
Jun	109.60	-1.17	Mar	145.00	-1.50	Sep	3.886	+1.2	Jul	9.046	+1.2	Sep	77.17	+0.36

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Aug 25	8:30 am	Rainy River Cattlemen's Sale-Stratton	Yearlings, Early Calves, Cows etc.
Aug 29	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Sept 1	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Angus Classic
Sept 6	10:00 am	Warton-Grey-Bruce Livestock Co-op	Fall Stocker Sale
Sept 7	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Sept 13	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale- in with regular sale
Sept 18	10:00 am	Thessalon- Algoma Co-op Livestock Sale	Yearlings, 90 % Vaccinated
Sept 19	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sept 21	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Sept 22	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Sept 22	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic/Rehorst Simmental Dispersal
Sept 26	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Sept 28	9:00 am	Keady Livestock Market	Grass Yearling Sale, Steers & Heifers, overnight stand
Sept 28	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Sept 29	8:30 am	Rainy River Cattlemen's Sale-Stratton	Spring Calves & some Yearlings, cows etc