



## Daily Market Information Report – Tuesday, August 28, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday August 28, 2018**

<b>A Grade Steers</b>	228.00-232.00
<b>A Grade Heifers</b>	227.00-232.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 140 Fed Cattle & 200 Cows**

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	136.00-140.50	142.50
<b>Second Cut Cattle</b>	130.00-136.00	
<b>Beef Cows</b>	75.00-90.00	103.00
<b>D1 &amp; D2</b>	70.00-75.00	91.00
<b>D3</b>	63.00-69.00	
<b>D4</b>	57.00-62.00	

Fed steers and heifers sold on a very active trade at steady prices. Cows sold on a strong active trade at steady prices.

Today at **Ontario Livestock Exchange: 347 Veal & 204 Cows**

	Price Range	Top
<b>Cows</b>	59.00-71.00	92.00
<b>Good Beef Veal</b>	138.00-157.50	
<b>Good Holstein Veal</b>	116.00-134.00	
<b>Medium Holstein Veal</b>	96.00-113.00	
<b>Plain Holstein Veal</b>	85.00-92.50	
<b>Heavy Holstein Veal</b>	111.00-116.00	

Veal sold on a steady trade. Fed cows sold on a softer trade to last Thursday's stronger market.

Today at **Keady Livestock Market: 557 Stocker and feeder cattle, 28 cows, 128 dollar calves**

	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>Cows</b>	53.00-80.00						

Good quality feeder cattle sold slightly higher. Cull cows sold at prices \$2.00-\$3.00 cwt higher. Dollar calves sold easier with sales from \$10.00-\$220.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	280	48.50-66.41	55.95	86.00
<b>Bulls under 1600 lbs</b>	22	65.36-86.73	73.60	130.00
<b>Bulls over 1600 lbs</b>	16	53.75-83.13	64.89	87.00
<b>Veal calves over 600 lbs</b>	57	100.63-113.47	107.34	130.00
<b>Veal calves under 125 lbs</b>	587	62.89-242.24	104.64	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	213.94	206.12
<b>Change</b> (from yesterday's close):	+0.31	+1.27
<b>Current Five Day Average:</b>	213.79	204.14

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** is off to a slow start this week, with no new sales to report. Canfax states that "showlist volumes are steady with the previous week but 36% larger than the same time last year". According to Canfax, "asking prices on this week cash offering have been reported at \$242+/-cwt delivered".

### **U.S. TRADE (U.S. funds)**

**The US cash cattle trade** is slow to develop with no bids on the table and asking prices undefined. Active trade will likely be delayed until later in the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Aug</b>	107.80	-0.40	<b>Aug</b>	149.35	-0.87	<b>Sep</b>	3.410	-5.6	<b>Sep</b>	8.204	-14.2	<b>Spot</b>	77.33	+0.19
<b>Oct</b>	108.45	-0.85	<b>Sep</b>	149.52	-1.15	<b>Dec</b>	3.562	-5.2	<b>Nov</b>	8.332	-15.0	<b>Sep</b>	77.36	+0.20
<b>Dec</b>	112.60	-1.05	<b>Oct</b>	149.42	-0.65	<b>Mar</b>	3.690	-5.0	<b>Jan</b>	8.464	-15.2	<b>Dec</b>	77.48	+0.20
<b>Feb</b>	116.27	-0.77	<b>Nov</b>	149.70	-0.87	<b>May</b>	3.764	-5.0	<b>Mar</b>	8.600	-15.0	<b>Mar</b>	77.59	+0.20
<b>Apr</b>	117.42	-0.57	<b>Jan</b>	147.15	-0.90	<b>Jul</b>	3.822	-5.0	<b>May</b>	8.720	-14.4	<b>Jun</b>	77.69	+0.20
<b>Jun</b>	111.07	-0.70	<b>Mar</b>	146.72	-0.87	<b>Sep</b>	3.840	-4.0	<b>Jul</b>	8.822	-14.0	<b>Sep</b>	77.77	+0.20

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