



## Daily Market Information Report - Wednesday, August 29, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	228.00-232.00
<b>A Grade Heifers</b>	227.00-232.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 678** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	170.00-196.50		<b>800+</b>	142.00-163.00	
<b>800-1000</b>	187.00-202.50		<b>600-800</b>	190.00-201.00	
<b>600-800</b>	200.00-223.50				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 145** fed steers & heifers, **244** Cows, **14** Bulls & **20** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	132.00-137.00	144.50
<b>Fancy Fed Heifers</b>	131.00-136.00	141.00
<b>Good Fed Steers</b>	126.00-131.00	
<b>Good Fed Heifers</b>	125.00-130.00	
<b>Aged &amp; Med Fed Cattle</b>	117.00-120.50	
<b>Good Beef Cows</b>	75.00-84.00	86.00
<b>Good Dairy Cows</b>	67.00-79.00	82.50
<b>Export Cows</b>	48.00-58.00	59.50
<b>Bulls</b>	78.00-97.00	101.50

Fed steers and heifers continued to trade under pressure with priceds at least \$3.00-\$4.00 cwt lower. Cows traded actively at mostly steady prices, with better quality kinds selling slightly higher. Bulls sold about steady. Good light weight veal sold barely steady. Heavier kinds sold much lower to last week's holiday highs! *400 stockers are expected for Thursday's sale. September 13<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

**Denfield Livestock Exchange Inc., August 28, 2018 - 146** Fed Cattle, **23** Veal, **2** Bulls, **72** Cows & **125** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	140.00-145.00	152.00	<b>Good beef cows</b>	65.00-75.00	90.50
<b>Good steers</b>	135.00-140.00		<b>Good Holstein cows</b>	65.00-75.00	82.50
<b>Choice heifers</b>	140.00-145.00	164.50	<b>D1 &amp; D2 Cows</b>	55.00-65.00	
<b>Good heifers</b>	135.00-140.00		<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Good Holstein veal</b>	105.00-115.00		<b>Choice drop calves</b>	\$150.00-\$250.00/hd	\$470.00/hd
<b>Plain &amp; heavy veal</b>	95.00-105.00		<b>Good drop calves</b>	\$100.00-\$150.00/hd	
<b>Good beef bulls</b>	83.00-93.00		<b>Plain &amp; Newborns</b>	\$25.00-\$75.00/hd	
<b>Good Hol bulls</b>	N/T				

The fed cattle sold steady to last week's market. Veal sold slightly lower. Cull cows traded about steady and drop calves sold slightly higher on the good calves. *September 22nd @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	57	128.00-137.75	135.11	140.00
Large & Medium Frame Fed Heifers +1000 lbs	52	121.50-137.50	130.01	140.50
Cows	527	49.70-75.08	61.37	103.00
Bulls under 1600 lbs	12	82.08-93.79	88.63	110.00
Bulls over 1600 lbs	36	69.57-96.72	3.89	108.00
Veal 600 lbs and over	344	102.65-129.00	117.84	157.50
Veal 125 & less	50	58.09-105.30	81.96	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 28, 2018 – 139** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	142.50-241.00	219.79	241.00	<b>600-699</b>	119.99-185.00	159.89	185.00
<b>500-599</b>	212.00-249.00	234.20	249.00	<b>500-599</b>	130.00-200.00	177.89	200.00
<b>400-499</b>	184.00-256.00	241.90	256.00	<b>400-499</b>	150.00-229.00	202.49	229.00

*September 21st @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 90% vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: August 28, 2018 – 558** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	173.50-194.00	188.59	194.00	<b>900+</b>	190.25—34 hd	190.25	190.25
<b>900-999</b>	194.50-203.00	199.18	203.00	<b>800-899</b>	176.00-190.50	187.19	190.50
<b>800-899</b>	196.00-212.50	205.40	212.50	<b>700-799</b>	198.00-198.50	198.25	198.50
<b>700-799</b>	216.00-224.50	219.96	224.50	<b>600-699</b>	163.00-189.50	180.87	191.00
<b>600-699</b>	219.00-231.00	225.80	231.00	<b>500-599</b>	185.00-196.50	193.82	196.50
<b>500-599</b>	225.00-240.00	230.11	240.00	<b>400-499</b>	180.00-185.00	180.71	218.00
<b>400-499</b>	207.50-267.50	244.96	267.50				
<b>399-</b>	250.00-270.00	262.00	270.00				

Good quality feeder cattle sold slightly higher. *September 28th @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: August 28, 2018 – 135** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	172.99-198.50	187.70	198.50	<b>700-799</b>	156.00-178.49	170.19	178.49
<b>700-799</b>	127.00-220.00	172.50	220.00	<b>600-699</b>	134.00-186.00	159.80	186.00
<b>600-699</b>	122.50-231.00	192.50	231.00	<b>500-599</b>	150.00-202.99	193.69	202.99
<b>500-599</b>	165.99-244.49	205.20	244.49	<b>400-499</b>	135.00-216.00	172.30	216.00
<b>400-499</b>	151.00-258.00	243.10	258.00	<b>300-399</b>	170.99-235.00	225.49	235.00
<b>399-</b>	135.00-247.50	208.70	247.50				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	212.96	203.63
<b>Change</b> (from yesterday's close):	+0.56	-0.65
<b>Current Five Day Average:</b>	213.55	204.18

### **ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday remained untested, however some scattered to light trade is expected to surface today. Asking prices are holding at \$242.00 delivered, on a dressed basis.

### **U.S. TRADE (U.S. funds)**

**At the Fed Cattle Exchange online auction** today there were 751 head on offer, all from Kansas and Nebraska and selling in 5 lots all with delivery in 1-9 days. Cattle were priced at \$108.00-\$108.50 minimum bids, however no bids were presented and all cattle were left unsold.

**The U.S. cash cattle trade** saw a couple of sales yesterday in Iowa at \$168.00-\$170.00 dressed which is lower than last week, but certainly not enough to establish a market. Today, bids in the south were noted at \$106.00 live while asking prices were sitting at \$111.00-\$112.00 live. In the north bids are sitting at \$168.00-\$170.00 dressed with just a couple of sales reported at \$170.0, which is quite a bit lower than asking prices of \$175.00 plus dressed.

Active trade could develop tomorrow.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	170.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Aug</b>	109.17	+1.37	<b>Aug</b>	149.32	-0.02	<b>Sep</b>	3.412	+0.2	<b>Sep</b>	8.232	+2.6	<b>Spot</b>	77.42	+0.09
<b>Oct</b>	108.70	+0.25	<b>Sep</b>	149.17	-0.35	<b>Dec</b>	3.564	+0.2	<b>Nov</b>	8.360	+2.6	<b>Sep</b>	77.45	+0.09
<b>Dec</b>	112.70	+0.10	<b>Oct</b>	149.40	-0.02	<b>Mar</b>	3.694	+0.4	<b>Jan</b>	8.492	+2.6	<b>Dec</b>	77.57	+0.09
<b>Feb</b>	116.55	+0.27	<b>Nov</b>	149.42	-0.27	<b>May</b>	3.772	+0.6	<b>Mar</b>	8.626	+2.6	<b>Mar</b>	77.69	+0.10
<b>Apr</b>	117.55	+0.12	<b>Jan</b>	146.45	-0.70	<b>Jul</b>	3.830	+0.6	<b>May</b>	8.746	+2.6	<b>Jun</b>	77.79	+0.10
<b>Jun</b>	110.97	-0.10	<b>Mar</b>	145.75	-0.87	<b>Sep</b>	3.850	+1.0	<b>Jul</b>	8.846	+2.4	<b>Sep</b>	77.88	+0.10

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