

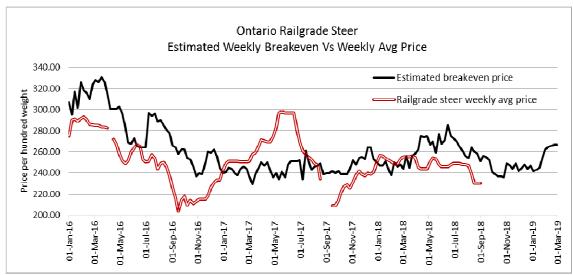
Daily Market Information Report – Friday August 31, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 228.00-232.00 **A Grade Heifers** 227.00-232.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information.

This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

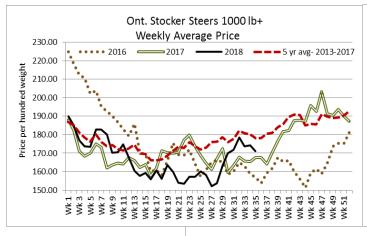
Today at Brussels Livestock: 853 stockers

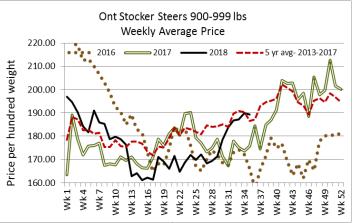
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	159.00-172.00	164.60	174.00	900+	139.75-164.00	150.33	177.50
900-999	181.50-161.75	185.96	191.75	800-899	139.00-165.00	151.17	165.00
800-899	183.00-200.00	192.70	200.00	700-799	167.00-175.00	171.51	177.00
700-799	174.00-223.00	202.95	223.00	600-699	141.00-200.00	177.721	200.00
600-699	189.00-240.00	222.99	240.00	500-599	142.00-195.00	173.95	195.00
500-599	186.00-242.00	221.83	242.00	400-499	202.00-231.00	216.90	232.00
400-499	234.00-280.00	255.97	280.00	300-399	136.00-222.00	185.00	222.00
399-	240.00-275.00	265.54	275.00				

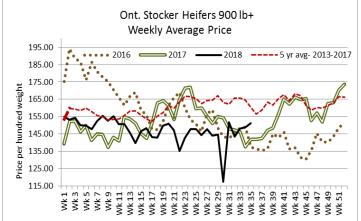
Calves and yearlings on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	128.50-142.00	135.71	142.00
Large & Medium Frame Fed Heifers +1000 lbs	20	101.25-131.40	116.66	144.00
Fed steers, dairy and dairy cross +1250 lbs	38	94.97-106.82	102.80	108.00
Fed heifers, dairy and dairy cross +1000 lbs.	12	82.33-93.17	88.93	106.00
Cows	548	51.58-69.07	59.71	105.00
Bulls under 1600 lbs	8	75.25-79.75	76.98	85.00
Bulls over 1600 lbs	26	50.00-91.50	68.71	122.00
Veal +600 lbs	97	101.24-149.96	119.76	200.00
Veal Calves 125 lbs & under	56	20.00-64.00	34.17	330.00







Stocker sale at: Ontario Livestock Exchange, August 30, 2018-354 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	132.50-190.00	162.78	190.00	700-799	122.50-137.50	129.00	140.00
600-699	167.50-197.50	181.64	197.50	500-599	162.50-172.50	167.25	172.50
500-599	132.50-230.00	171.00	230.00				
400-499	200.00-235.00	216.75	235.00				
399-	80.00-275.00	176.75	275.00				

Stockers sold actively at firm prices.

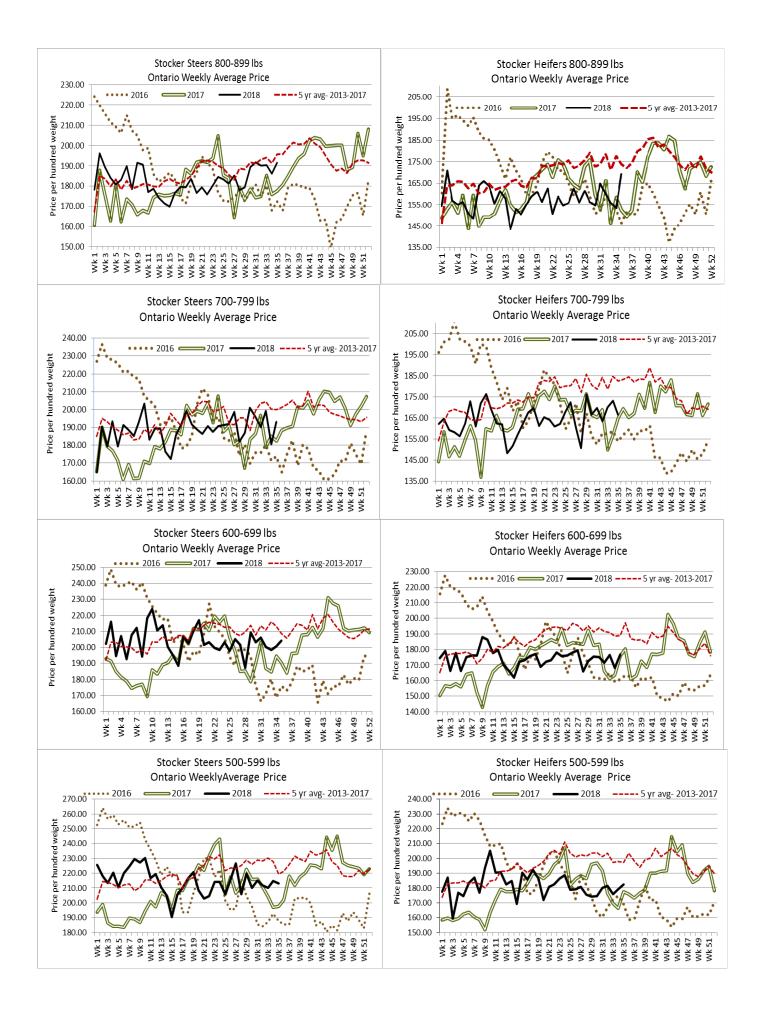
Stocker sale at: Ottawa Livestock Exchange, August 30, 2018–152 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	158.00-210.00	195.70	210.00	600-699	147.00-187.00	176.63	187.00
600-699	213.00-224.00	218.96	228.00	400-499	162.00-196.00	183.11	196.00
500-599	212.00-252.00	230.50	252.00				
400-499	224.00-249.00	240.93	249.00				
399-	102.00-260.00	198.92	300.00				

Stocker sale at: Ontario Stockyards Inc. – August 30, 2018–364 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	75.00-145.00	116.6	176.00	900+	131.00-150.00	142.76	160.00
900-999	75.00-183.50	141.13	189.00	800-899	164.00-179.50	174.93	180.50
800-899	196.00-206.75	198.84	206.75	700-799	159.00-192.00	180.74	192.00
700-799	112.00-212.75	185.23	217.50	600-699	167.00-197.50	183.80	197.50
600-699	177.50-224.25	207.13	224.25	500-599	155.00-201.00	180.44	219.00
500-599	180.00-235.00	209.31	242.00	400-499	180.00-222.00	199.86	222.00
400-499	110.00-212.50	157.35	230.00				
399-	227.00-230.00	228.82	245.00				

Replacement cattle traded actively at prices fully steady to stronger.

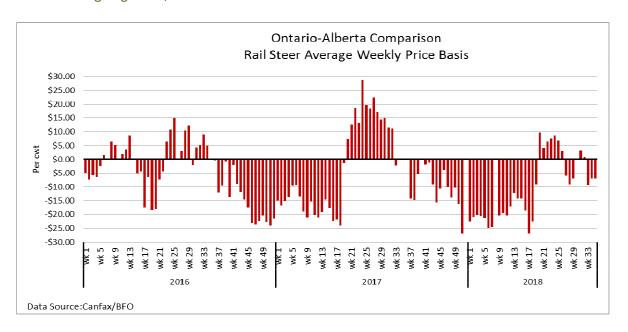


U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	210.00	200.65
Change (from yesterday's close):	-1.73	-1.56
Current Five Day Average:	212.75	203.74

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week
For the week ending August 30, 2018 227.50-228.75 -0.95

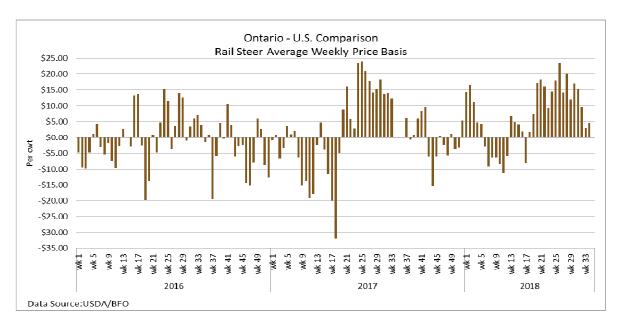


ALBERTA DIRECT TRADE

Alberta direct trade saw light trade reported from \$238.00-\$240.00 delivered on a dressed basis which is fully steady to last week's market. Canfax reports prices for the week on a picked up basis from \$140.00-\$143.50 live and \$235.00-\$238.00 dressed. Canfax notes: "Most of the cattle that were on offer this week did sell. Buyers were indicating cattle that they bought this week would be lifted in two weeks."

 Steers
 Live FOB
 142.50-143.50
 Rail FOB
 235.00-238.50

 Heifers
 Live FOB
 140.00
 Rail FOB
 236.00-238.50



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today is seeing a light trade developing in parts of the north at prices around \$3.00 lower at \$170.00 dressed and \$107.00 live which is down \$2.00. Otherwise, bids in the south are sitting at \$107.00 but are not attracting any sellers. Asking prices are sitting at \$1110.00-\$111.00 live and \$174.00 plus dressed.

Choice and Select Steers and Heifers: Live 107.00-109.50 Rail 170.00-174.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian	
Aug	106.80	-3.00	Sep	149.45	-0.72	Sep	3.510	+10.0	Sep	8.330	+13.4	Spot	76.63	-0.34
Oct	108.77	-0.30	Oct	149.12	-1.25	Dec	3.650	+8.4	Nov	8.434	+12.0	Sep	76.64	-0.36
Dec	112.97	-0.32	Nov	149.00	-1.15	Mar	3.772	+8.0	Jan	8.566	+11.6	Dec	76.77	-0.36
Feb	116.87	-0.45	Jan	145.80	-1.45	May	3.846	+7.6	Mar	8.694	+11.2	Mar	76.89	-0.36
Apr	117.90	-0.37	Mar	145.15	-1.47	Jul	3.904	+7.4	May	8.814	+11.0	Jun	76.99	-0.36
Jun	111.40	-0.22	Apr	145.85	-1.42	Sep	3.910	+6.2	Jul	8.910	+10.0	Sep	77.09	-0.35

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING ONTARIO AUCTION MARKETS SPECIAL FALL SALES

Sept 1	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Angus Classic
Sept 6		Wiarton-Grey-Bruce Livestock Co-op	Postponed until October 25 th
Sept 7	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Sept 13	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale- in with regular sale
Sept 18	10:00 am	Thessalon- Algoma Co-op Livestock Sale	Yearlings, 90 % Vaccinated
Sept 19	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sept 21	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Sept 22	11:00 am	Denfield Livestock Exchange	Vaccinated Stocker & Bred Cow, Cow/Calf Pair Sale
Sept 22	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic/Rehorst
			Simmental Dispersal
Sept 26	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Sept 28	9:00 am	Keady Livestock Market	Grass Yearling Sale, Steers & Heifers, overnight stand
Sept 28	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Sept 29	8:30 am	Rainy River Cattlemen's Sale-Stratton	Spring Calves & some Yearlings, cows etc