



## Daily Market Information Report - Wednesday, September 5, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	228.00-230.00
<b>A Grade Heifers</b>	227.00-229.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 543** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	166.00-194.00		<b>800+</b>	N/T	
<b>800-1000</b>	182.00-220.50		<b>600-800</b>	145.00-167.50	
<b>600-800</b>	192.00-230.00				
<b>400-600</b>	220.00-230.00				

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 18** fed steers & heifers, **185** Cows, **31** Bulls & **6** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	Not enough to establish a market	
<b>Fancy Fed Heifers</b>	Not enough to establish a market	
<b>Good Fed Steers</b>	Not enough to establish a market	
<b>Good Fed Heifers</b>	Not enough to establish a market	
<b>Aged &amp; Med Fed Cattle</b>	119.00-129.00	
<b>Good Beef Cows</b>	73.00-84.00	85.00
<b>Good Dairy Cows</b>	65.00-74.00	76.50
<b>Export Cows</b>	49.00-60.00	61.50
<b>Bulls</b>	86.00-91.00	96.50

Fed steers and heifers traded actively with prices mostly steady on a very limited offering. A medium quality offering of cows traded under pressure with prices barely steady to easier. Bulls sold lower. Veal sold steady to Tuesday.

*200 stockers are expected for Thursday's sale. September 13<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale- in conjunction with regular sale!*

**Denfield Livestock Exchange Inc., September 4, 2018 - 90** Fed Cattle, **15** Veal, **2** Bulls, **139** Cows & **130** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	140.00-145.00		<b>Good beef cows</b>	65.00-75.00	
<b>Good steers</b>	135.00-140.00		<b>Good Holstein cows</b>	65.00-75.00	
<b>Choice heifers</b>	138.00-142.00		<b>D1 &amp; D2 Cows</b>	55.00-65.00	
<b>Good heifers</b>	132.00-137.00		<b>D3 &amp; D4 Cows</b>	45.00-55.00	
<b>Good Holstein veal</b>	110.00-120.00	125.00	<b>Choice drop calves</b>	\$150.00-\$210.00/hd	\$400.00/hd
<b>Plain &amp; heavy veal</b>	100.00-110.00		<b>Good drop calves</b>	\$100.00-\$150.00/hd	
<b>Good beef bulls</b>	90.00-95.00		<b>Plain &amp; Newborns</b>	\$40.00-\$80.00/hd	

The fed cattle sold steady to last week's trade. Veal sold slightly higher with a good demand. Bulls and cull cows sold steady and drop calves sold higher with a good demand. *September 22nd @ 11:00 am-Vaccinated stockers & bred cows, cow/calf pairs sale!*

At **Renfrew Pontiac Livestock Ltd.:** September 4, 2018 – 18 Replacement Calves, 48 Cows, 11 Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	60.00-120.00	180.00
<b>Cows D1 &amp; D2</b>	74.00-84.00	98.00
<b>Cows D3</b>	69.00-71.00	
<b>Cows D4</b>	62.00-68.00	
<b>Bulls</b>	87.00-97.00	110.00

Cows sold at prices \$2.00 cwt higher!

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	38	127.00-140.25	135.58	145.00
Large & Medium Frame Fed Heifers +1000 lbs	4	136.50-147.25	142.44	147.25
Cows	501	49.97-73.99	51.55	139.99
Bulls under 1600 lbs	5	89.10-92.70	90.90	102.50
Bulls over 1600 lbs	19	74.31-101.37	88.00	108.00
Veal 600 lbs and over	401	99.21-127.74	117.00	149.00
Veal 125 & less	72	62.50-126.24	97.58	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 4, 2018 – 114** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	167.50-182.49	173.70	182.49	<b>500-599</b>	157.49-208.99	189.39	208.99
<b>600-699</b>	167.50-214.99	181.09	214.99	<b>400-499</b>	160.00-216.00	200.80	216.00
<b>500-599</b>	155.00-250.99	203.39	250.99	<b>300-399</b>	187.50-222.99	210.80	222.99
<b>400-499</b>	116.99-260.00	205.50	260.00				
<b>399-</b>	243.99-245.00	244.49	245.00				

*September 21st @ 11:00 am- Quinte Cattlemen's Fall Stocker Sale! 90% vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: September 4, 2018 – 557** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	185.50-198.00	193.89	198.00	<b>800-899</b>	159.00-166.00	160.91	166.00
<b>900-999</b>	180.00-206.00	189.23	206.00	<b>700-799</b>	183.00-193.50	187.89	193.50
<b>800-899</b>	210.00-216.00	213.70	216.00	<b>600-699</b>	136.00-216.00	183.49	216.00
<b>700-799</b>	187.50-224.50	220.99	224.50	<b>500-599</b>	200.00-224.00	211.25	224.00
<b>600-699</b>	185.00-238.00	205.54	238.00	<b>400-499</b>	180.00-216.00	208.80	216.00
<b>500-599</b>	211.00-244.00	227.00	265.00				
<b>400-499</b>	230.00-241.00	234.22	241.00				

A good offering of grass cattle sold on a solid demand, with cattle weighing 700-900 lbs selling \$2.00-\$3.00 cwt higher and cattle 900 lbs and over selling fully steady. *September 28th @ 9:00 am- Grass and Yearling Sale- selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: September 4, 2018 – 83** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	155.00-227.00	207.39	227.00	<b>600-699</b>	130.00-192.99	183.00	192.99
<b>500-599</b>	200.00-247.00	226.10	247.00	<b>500-599</b>	163.99-200.99	182.00	200.99
<b>400-499</b>	222.50-237.50	229.89	237.50				
<b>399-</b>	207.50-260.00	237.80	260.00				

Stockers sold on a steady market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.31	201.67
Change (from yesterday's close):	+0.49	-0.54
Current Five Day Average:	211.46	202.70

### ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained at a standstill, however some scattered deals could surface today. Canfax reports that asking prices are sitting at around \$245.00 delivered, on a dressed basis.

### U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction today there were 512 head on offer, all from Texas, Kansas and Nebraska, in 5 lots all with delivery in 1-9 days. Minimum bids on the lots ranged from 106.00-109.00 live, with just one lot receiving a bid which sellers passed leaving today's online market untested.

The U.S. cash cattle trade was very quiet today with bids starting out at \$170.00 dressed in the north, but no selling interest was noted. Asking prices are reported at \$110.00 plus live in the south and \$173.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	109.05 -0.82	Sep	151.72 +0.00	Sep	3.516 -2.6	Sep	8.254 -6.4	Spot	75.82 -0.05
Dec	113.75 -0.65	Oct	151.47 -0.35	Dec	3.652 -3.0	Nov	8.380 -6.2	Sep	75.83 -0.06
Feb	117.57 -0.15	Nov	151.57 +0.07	Mar	3.772 -2.4	Jan	8.506 -6.2	Dec	75.96 -0.06
Apr	118.90 +0.02	Jan	148.02 +0.32	May	3.846 -2.2	Mar	8.634 -6.2	Mar	76.08 -0.06
Jun	112.45 -0.05	Mar	147.32 +0.50	Jul	3.906 -2.0	May	8.750 -6.0	Jun	76.18 -0.06
Aug	111.20 +0.00	Apr	148.20 +0.67	Sep	3.912 -2.0	Jul	8.850 -5.4	Sep	76.28 -0.06

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